



Annual Report 2019

Oliver, British Columbia

December 31, 2019

www.oliver.ca

Town of
Oliver
CANADA'S WINE CAPITAL

SOUTHERN OKANAGAN LAND PROJECT

PREMIER JOHN
OLIVER



Table of Contents



Introductory Section

Message from Mayor	4
Your Council	6
Council Committees	7
Message from Chief Administrative Officer	8
Organizational Structure	9
Spirit of Oliver Awards	10
Strategic Priorities	11
2019 Citizen's Survey	23
Departments	
Corporate Services	25
Development Services	26
Financial Services	29
Operational Services	32
Oliver Fire Rescue	37
100 th Anniversary of the Ditch	40
Municipal Facts	41



Financial Section

Management Responsibility for the Consolidated Financial Statements	43
Auditor's Report	46
Consolidated Financial Statements	49



Statistical Section

Expenses by Function	72
Expenses by Object	72
Taxable Property Assessments	73
Municipal Tax Rates	73
Municipal Tax Multipliers	73
Capital Expenses	74
Revenue by Source	74
Municipal Tax Revenue	75
Taxation for other Governments	75
Average Residential Taxes	76
Long Term Debt	77
Debt Capacity Limits	78
Statement of Reserve and Surplus	79
Statement of Reserves (Detail)	80
Schedule of Tax Exemptions	81
Tax Revenue – Business	82
Tax Revenue – Residential	83
Payments to Suppliers for Goods and Services	84
Payments made for Remuneration and Expenses	85
Number of Employees	85





Message from Mayor Martin Johansen

On behalf of your City Council and our senior staff, I'm excited to present the 2019 Annual Report.

Oliver is a quaint community dedicated to the preservation of our agricultural bounty. In consideration that the South Okanagan is one of the fastest growing regions in BC, we are working hard to ensure Oliver is able to thrive in this time of growth. Focusing on a people first community where we celebrate diversity, adapt to climate change and embrace opportunities for improvement, we will ensure the Town remains well positioned for success.

This year, we continued to deliver on strong financial management working to ensure every dollar spent was well utilized. Highlights for 2019 include the Earle Crescent Road and water service upgrade, Veterans and Church Avenue Road Rehabilitation, Airport Road Lane Rehabilitation, New Scattering Garden at the Cemetery and completion of the McGowan Water Mainline and services upgrade.

Another positive for Oliver was continued investment in the community where building construction remained strong with 64 total permits issued for a total construction value of over \$8 million.



Council addressed the ongoing irrigation canal liability for the Town of Oliver and surrounding area when the Low Head Siphon repair option was approved on November 12th for construction. This repair option will see the Irrigation Canal re-routed around Gallagher Lake to eliminate the liability associated with large rock fall events similar to the one that damaged the canal in January of 2016. The estimated cost of construction is \$11.48

million. A \$5 million grant has been secured from the Provincial Government to offset the capital cost of the project. The construction timeline is expected to be 20 months and is scheduled to commence in mid 2020.

Moving forward, we continue to address emergent issues our community faces in a proactive, responsible way: housing affordability, climate change and safety.

On October 15, the property at 5931 Airport Street was rezoned from Highway Commercial to Residential High Density to accommodate the construction of a 46-unit affordable housing apartment building. The building will be four stories, with a mix of 27 one-bedroom units, 15 two-bedroom units and 4 three-bedroom units. Construction is anticipated to start in 2020.



Flooding, wildfire and slope stability are becoming an all too familiar local reality. On August 4th the Eagle Bluff wildfire began burning North of Oliver and East of the Gallagher Lake community. BC Wildfire Service was onsite the following day and continued to battle the fire late into August. The fire reached approximately 2,700 hectares in size and at times had an estimated 149 firefighters and heavy equipment working around the clock to contain fires perimeter.

Every resident and visitor should feel safe in our community. Taking a proactive approach to community safety, Council established the Community Safety and Crime Prevention Committee which had its inaugural meeting on April 10th. A key

deliverable of the committee was the establishment of a priorities document which was subsequently endorsed by Council on October 15th. This document can be viewed on the Town Website under "Town Hall > Guiding Documents".

For the upcoming year, Council will continue to focus on the 2018-2022 Strategic Plan, while still remaining responsive to its citizens, businesses and community leaders. I want to thank Members of Council, senior management and town staff for their hard work and dedication. Together, we will continue to establish a community where the quality of life is unmatched in addition to being a spectacular place to call home.



Affordable Housing Development Announcement 2019 with Minister Selina Robinson



Poppy Pinning November 2019



Abby Road Rendition on the Pride Sidewalk



Your Council

Aimee Grice



David Mattes



Larry Schwartzenberger



Petra Veintimilla



Rick Machial (Water)



Parminder Sidhu (Water)



Town Council consists of a Mayor and four Councillors, and two Water Councillors. Elected term of office is four years (2018-2022).

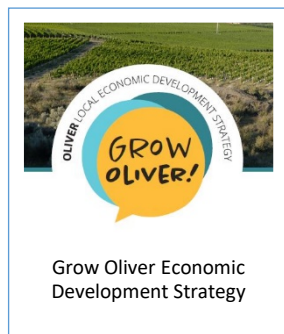
The *Community Charter* gives Council the authority to set budgets, levy taxes, and establish policies to guide the growth, development and operations of the Town for the benefit and protection of its citizens.

Water Councillors voting privileges are restricted to water matters, and are elected from the rural area outside the Town boundaries, which is serviced by the Oliver Water System (#1-#7).



Council Committees

Airport Advisory Committee	<ul style="list-style-type: none"> • The Airport Advisory Committee is to assist staff and municipal consultant with operational issues impacting the Oliver Airport and airport lands. • Also to provide recommendations to Oliver Council regarding the development of the airport and airport lands.
Community Safety and Crime Prevention Committee	<ul style="list-style-type: none"> • The objective of the Community Safety & Crime Prevention Committee is to focus on exploring current and emerging issues in relation to public safety within the Town of Oliver and regional partner areas. • Addressing matters such as police services, bylaw enforcement, fire rescue services, emergency preparedness management, ambulance service levels, and correctional and prison services.
Downtown Revitalization Committee	<ul style="list-style-type: none"> • The Downtown Advisory Committee is to support revitalization and action plan implementation, monitor community tourism, development, business trends and issues, and ensuring downtown projects are coordinated between revitalization partners and stakeholders.
Food Security Advisory Committee	<ul style="list-style-type: none"> • The Food Action Advisory Committee is to assist municipal staff and consultant to steer the development and implementation of a Food Security Plan for Oliver. • To provide recommendations to Council for the Food Security Plan development and implementation.





Message from Chief Administrative Officer

I am pleased to provide this introduction to the Town of Oliver's 2019 annual report. In this report you will find an overview of municipal services and operations for the previous, current and upcoming year. This report also incorporates the audited financial statements for the year ending December 31, 2019 and other financial information that will allow the reader to gain a better understanding of the Town's financial position



Cathy Cowan, Chief Administrative Officer

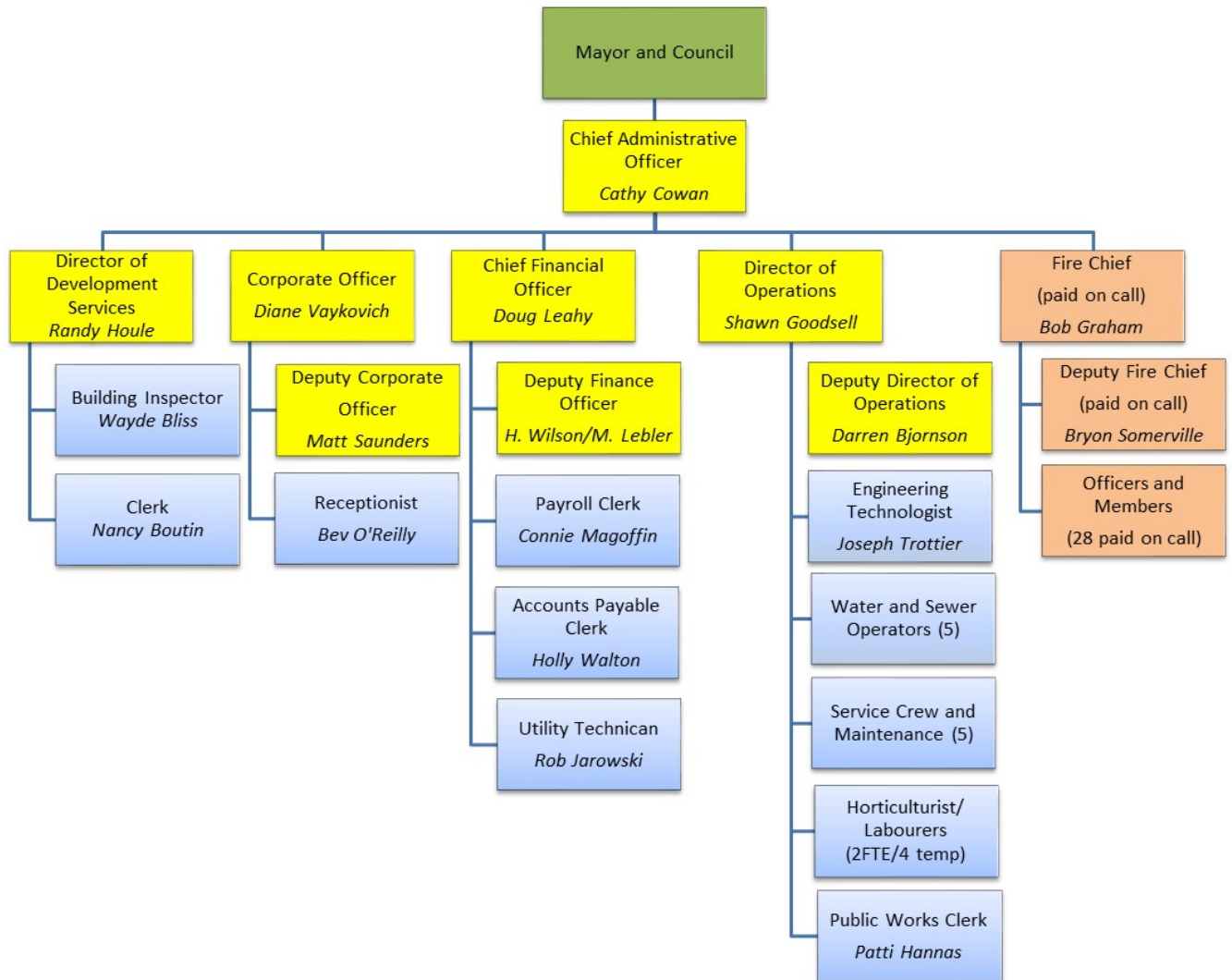
and operations. The annual report is one method of reporting our activities and efforts and is designed to be accessible, understandable and enhance accountability to the public. This report pulls together a broad range of information regarding Town operations, structure, goods and services, capital plans, finance and strategic goals and objectives. We hope that this report promotes greater understanding of the Town's operations and civic engagement. By providing citizens with knowledge and information about the Town, public participation is encouraged, recognizing that informed and involved citizens and community groups improve the quality of decision-making and helps create the community we all want. Through the annual report, strategic planning and other initiatives, Town Council is setting the direction for

municipal services and operations now and for years to come. Oliver's future is bright, and with solid leadership and strategic objectives in mind, we can achieve the vision set out by the Town's guiding documents. The remainder of this report sets out many of the Town's works and services, infrastructure renewal, capital acquisitions and future plans. The Town's social media, regular Council meetings, and streaming of Council meetings

via the internet provide ongoing sources of information regarding Town activities. Citizens are encouraged to use these mediums to stay informed and provide input to the Town. Many thanks go out to our Town staff who work diligently, often behind the scenes, to ensure that legislative requirements are met, that both essential and quality of life services are provided, and that Council is supported in achieving its Strategic Priorities. These efforts – combined with the boundless dedication of countless volunteers and community organizations – serve to preserve, protect, and enhance the outstanding quality of life that is uniquely Oliver's. It is an honour and a pleasure to continue serving staff, Council, and our community in my capacity as Chief Administrative Officer for the Town of Oliver.



Organizational Structure



Spirit of Oliver Awards - 2019



15th Annual

Spirit of Oliver Awards

In Collaboration with Oliver Parks & Recreation



**NOMINATIONS
OPEN
FEBRUARY 3**
DEADLINE IS MARCH 30

CATEGORIES ARE:
*Youth
Group
Community Roots
Community Builder
Individual Adult or Couple*

Spirit of Oliver Awards were placed on hold due to the
COVID-19 Pandemic - see you next year!



Council Strategic Priorities 2018 – 2022



Water Councillor Sidhu, Councillors Mattes and Schwartzberger, Water Councillor Machial
Councillor Veintimilla, Mayor Johansen, Councillor Grice

Guiding Principles

1. Open for Business, customer service is important
2. Open Downtown is more healthy through revitalization
3. Consultation and Communication is important for Council Decision-making
4. Cost Conscious through knowing where the value lies and how this value can impact the operations as a whole
5. Council believes in downtown investment momentum
6. Council Decisions will be based on business cases
7. Setting the Tone from the Top through ethical integrity leadership
8. Economy of Oliver is balanced and growing
9. Affordable Comfortable Community
10. Tax rates supportable by the community
11. Community Strengths
 - a. the skills and talents of individual people
 - b. the resources offered by local associations and organizations
 - c. the arts, culture and heritage of the community.
12. Diversity in Economy
13. Innovative through continuous improvement to municipal systems and processes





COMMUNITY ENHANCEMENT

To encourage and enhance the development of Oliver as an economically healthy community



DOWNTOWN REVITALIZATION

- Council is dedicated to moving forward with the development of Station Street within this term.
- Council will define the course of action for the development of Town owned land.
- Council wishes to reduce the number of vacant storefronts in the downtown core.



OLIVER BRANDING

- Oliver's brand is "Canada's Wine Capital". Council wishes the visibility of its brand to increase throughout the Town.
- Council will lobby/advocate for pilot secondary tasting room in Oliver for multiple wineries. The intent is to have tasting rooms in the Town itself. This will allow tastings to occur without the need to drive to different wineries while consuming alcohol.

DOWNTOWN REVITALIZATION PRIORITIES

Project	Details	Status	Completion Date	Lead
1. Business Plan	<ul style="list-style-type: none"> Undertake business plan for development of the downtown area 	●	Winter 2019	DDS
2. Town owned Lands Development Proposal	<ul style="list-style-type: none"> Staff will work with the Downtown Advisory Committee to bring forward a development proposal and associated costs 	●	Spring 2020	DDS
3. Downtown Action Plan	<ul style="list-style-type: none"> Staff to continue to work with the Downtown Advisory Committee to implement recommendations Staff to continue to seek funding opportunities to assist in the implementation of the Plan 	●	Ongoing	DDS
4. Façade Improvement Program	<ul style="list-style-type: none"> Staff to develop and implement a Façade Improvement grant program to encourage property owners to undertake improvements 	●	Spring 2020	CAO/DDS
5. Design Review Panel	<ul style="list-style-type: none"> Staff to work with the Downtown Advisory Committee to resurrect the Design Review Panel 	●	Winter 2019	DDS
6. Lions Park Parking Lot	<ul style="list-style-type: none"> Staff to investigate the feasibility of relocating parking and access to Station Street 	●	2020	DO/DDS
7. Promote Cultural Vitality	<ul style="list-style-type: none"> Engage the Arts and Cultural Community to develop promotional programs Staff to research Community Arts Grant Program 	●	2020 Fall 2019	CO

Oliver is a regional employment destination. Most residents of Oliver also work in Oliver, while many residents of surrounding areas commute into Oliver to work.





OLIVER BRANDING PRIORITIES 5

Project	Details	Status	Completion Date	Lead
1. Pilot Secondary Tasting Room	<ul style="list-style-type: none"> Contact Osoyoos Oliver Winery Association to solicit support Meet with Attorney General during UBCM to solicit support 	●	Summer 2020 ✓	CAO/MC MC
2. Brand Exposure (Brand projects)	<ul style="list-style-type: none"> Engage the Downtown Advisory Committee to provide support and recommendations for increasing the brand exposure Allocate funds for implementation of branding projects 	●	Ongoing	DDS MC
3. Winery Map	<ul style="list-style-type: none"> Staff, in consultation with the Downtown Advisory Committee to determine a location for installing a winery map within the Town 	●	Spring 2020	DDS





SOCIAL AND ENVIRONMENTAL

To ensure Oliver responds to emerging social and environmental issues.



AFFORDABLE HOUSING

- Council supports affordable housing and is willing to make a land contribution to efforts made by local societies/BC Housing willing to fund the construction.
- Council will advocate with the Province to capitalize on current funding opportunities in the Provincial initiative to construct affordable housing within the Provincial Government mandate.



GREEN BUILDING

- Council wishes to provide incentives for Green Building Initiatives. This will include considering what level of support for the new BC Step Code.
- Council also wishes to encourage solar power opportunities for the Town's infrastructure in partnership with South Okanagan Solar Energy Project.



WALKABLE COMMUNITY

- Council wishes to expand the Town's hike and bike network to enhance the walkability of the community along the KVR, Canal and Hillsides.
- Council will engage the Downtown Advisory Committee to enhance the walkability of Main Street to boost business traffic.



AFFORDABLE HOUSING PRIORITIES

Project	Details	Status	Completion Date	Lead
1. Housing Needs Assessment	<ul style="list-style-type: none"> Fund and undertake a Housing Needs Assessment 	✓	Winter 2019	CAO
2. Advocate for Funding of Projects	<ul style="list-style-type: none"> Connect with Local Societies to identify potential opportunities for construction of affordable housing projects Council will meet with the Provincial Government during UBCM to capitalize on funding opportunities for construction of affordable housing 	● ✓	Ongoing Fall 2019	CAO/MC
3. Contribution of Land	<ul style="list-style-type: none"> Investigate and identify potential affordable housing sites for purchase by the Town 	● 50%	Spring 2019	CAO
4. Cold Weather Shelters	<ul style="list-style-type: none"> Investigate and identify potential opportunities within the community for cold weather shelters 	● 25%	Fall 2019	CAO

GREEN BUILDING PRIORITIES

Project	Details	Status	Completion Date	Lead
1. Implement BC Step Code	<ul style="list-style-type: none"> Staff to implement the Step Code through updating the Building Code 	●	2020	DDS/CO
2. Solar Power	<ul style="list-style-type: none"> Staff to identify solar opportunities for Town owned properties (i.e. Fire Department Building) 	●	Winter 2019	DO
3. Go Green Incentives	<ul style="list-style-type: none"> Staff to investigate and develop incentives for developers to go green. 	●	Ongoing	DDS



Oliver, Number of Additional Housing Units Required by 2025

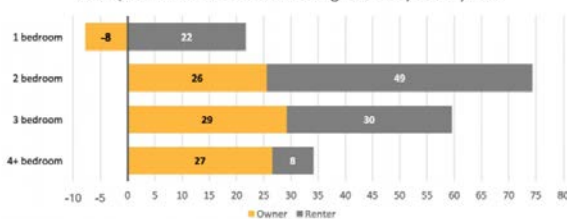


FIGURE: Additional housing units required by 2025, by size and tenure type.



WALKABLE COMMUNITY PRIORITIES

Project	Details	Status	Completion Date	Lead
1. Walkability Enhancement	<ul style="list-style-type: none"> Staff to investigate and identify areas within the broader community for pathway development Staff to investigate and engage adjacent property owners for expanding the walking network onto the canal 	●	2020	DDS/DO
2. Boost in Main Street Foot Traffic	<ul style="list-style-type: none"> Staff will engage the Downtown Advisory Committee to explore opportunities for increasing the foot traffic on Main Street Incorporate Edible Trail within the Downtown Core 	● ✓	Summer 2019	DDS/DO/ CO
3. Parks Master Plan	<ul style="list-style-type: none"> Staff to develop the scope for the undertaking of a Parks Master Plan <ul style="list-style-type: none"> Best Practices for percentage of green space to population 	●	Fall 2019	DDS
4. Bike Share Program	<ul style="list-style-type: none"> Staff will investigate the feasibility of a public bike share system 	●	2020	DDS

What can I find planted on the Edible Pathway?

Herbs: <ul style="list-style-type: none"> Thyme Basil Dill Rosemary Oregano Sage 	Vegetables: <ul style="list-style-type: none"> Tumbler Tomatoes Peppers Eggplant Sugar Snap Peas Beans Radish
Greens: <ul style="list-style-type: none"> Kale Swiss Chard Arugula 	Companion Flowers: <ul style="list-style-type: none"> Marigolds

Where can I find them?

In planters outside of the following businesses on Main Street, as well as the Archives, the Laundromat, and the Outdoor Pool.

- Westland
- Oliver Chronicle
- Linda Larson, MLA
- Sundance
- Auntie Ag's
- Gift Shop
- Beside Jewelry Store
- Century 21
- ICBC
- H & R Block
- The Dance Studio
- Archives
- Laundromat
- Outdoor Pool
- Harvest Hut



SAFETY AND SECURITY

To ensure Oliver is safe for all residents and visitors.

SAFE COMMUNITY

- Council is committed to a community that is safe, and where public safety, public health and social services is top of mind.
- Council will lobby/advocate for 24-hour RCMP service for the community.
- Council emphasizes enhanced bylaw compliance in the Town of Oliver. In the 2019 budget, Council will allocate funds for increased bylaw compliance services.
- Council will work to implement appropriate traffic calming measures.
- Council will lobby/advocate for a SOGH Emergency Room 24-hour stable care plan.

Offence Type	2017	2018
AUTO THEFT	75	80
BREAK & ENTER-BUS	33	27
BREAK & ENTER-OTH	19	20
BREAK & ENTER-RES	31	37
MENTAL HEALTH ACT	129	147
THEFT FROM VEHICLE	75	148
PERSONS VIOLENT CRIME (DV)	12	18
PERSONS VIOLENT CRIME	89	172
PERSONS VIOLENT CRIME (OCC ONLY)	20	66
PROPERTY CRIME	536	658

Oliver Top Ten Calls for Service

Initial Call Type	Number of Calls
ASSIST POLICE/FIRE/AMBULANCE	362
TRAFFIC INCIDENT	338
ABANDONED 911	318
THEFT	279
ASSAULT	
OTHER CIRCUMSTANCES	





SAFE COMMUNITY PRIORITIES

Project	Details	Status	Completion Date	Lead
1. Establish Community Safety & Crime Prevention Committee (CSCPC)	<ul style="list-style-type: none"> • CSCPC to make recommendations to Council on level of bylaw enforcement and whether proactive or reactive service is best approach • CSCPC to make recommendations to Council on CCTV implementation • Root of crime issues <ul style="list-style-type: none"> ○ Addictions ○ Youth programming ○ Social programs (mental health) • Council to ensure funds available to implement recommendations of CSCPC 	● ✓	2019	MC/CO
		✓	Fall 2019	
			Ongoing	
			Winter 2019	
2. Policing Contract Preparation	<ul style="list-style-type: none"> • Council to engage in discussion regarding best practices for policing contract with Assistant Deputy Minister and Director of Police Services for the Province (Brenda Butterworth-Carr) • Staff to engage in discussion with other municipalities to prepare for RCMP contract negotiations 	● ✓	Fall 2019 Winter 2020	MC/CAO
3. SOGH Emergency Room Stable Care Plan	<ul style="list-style-type: none"> • Council to collaborate with OIB, RDOS and Osoyoos to keep SOGH Emergency Room open 24/7 	● 75%	Ongoing	MC/CAO
4. Oliver Social Programs	<ul style="list-style-type: none"> • Determine the Town's/Councils role for ensuring the right level of social programs are adequate for the Town 	●	Winter 2019	CAO/CO
5. Implement Traffic Calming Measures	<ul style="list-style-type: none"> • Staff to bring forward Traffic Calming recommendations for Council's consideration 	●	2022	DO



RELATIONSHIP BUILDING PRIORITIES

Project	Details	Status	Completion Date	Lead
1. Community to Community Forum (C2C)	<ul style="list-style-type: none"> Staff will apply for C2C funding 	●	Summer 2019	CAO
2. Council to Council Meeting	<ul style="list-style-type: none"> Staff to make arrangements for Council to Council meeting with Town of Osoyoos 	●	Ongoing	CAO
3. Shared Services Collaboration	<ul style="list-style-type: none"> Staff to arrange for Council to meet with Regional partners. 	✓	Fall 2019	CO

PUBLIC COMMUNICATION PRIORITIES

Project	Details	Status	Completion Date	Lead
1. Enhanced Citizen Engagement	<ul style="list-style-type: none"> Staff to design and implement Council meeting highlights/fact sheet 	✓	Spring 2019	CO/CAO
	<ul style="list-style-type: none"> Staff to develop Citizen Survey for Council consideration 	✓	Summer 2019	
	<ul style="list-style-type: none"> Staff to investigate utilizing utility bills and tax notices to further engage citizens 	✓	Spring 2019	
	<ul style="list-style-type: none"> Staff to enhance the use of Social Media to engage the community 	✓	Ongoing	

REGIONAL AQUATIC FACILITY PRIORITIES

Project	Details	Status	Completion Date	Lead
1. Re-engagement of Partners	<ul style="list-style-type: none"> Re-engage with Town of Osoyoos, Osoyoos Indian Band, and Regional District for undertaking feasibility study Determine Regional Aquatic Centre scope; in partnership with funding partners Engage Community to determine support of proceeding with a regional aquatic centre 	● ✓	Summer 2019 Rural Dividend Funding Suspended by Province	CAO/MC







JUNIOR COUNCIL PRIORITIES

Project	Details	Status	Completion Date	Lead
1. Youth Engagement	<ul style="list-style-type: none"> Staff to research best practices in engaging youth to participate in a Junior Council 	✓	Spring 2019	CAO/MC
2. Terms of Reference	<ul style="list-style-type: none"> Staff to develop Terms of Reference for Youth Council 	✓	Summer 2019	CAO
3. UBCM Youth Sponsorship	<ul style="list-style-type: none"> Staff to submit application to SILGA for youth sponsorship to attend UBCM 	✓	Summer 2019 Ongoing for 2020	CO

LEAD LEGEND

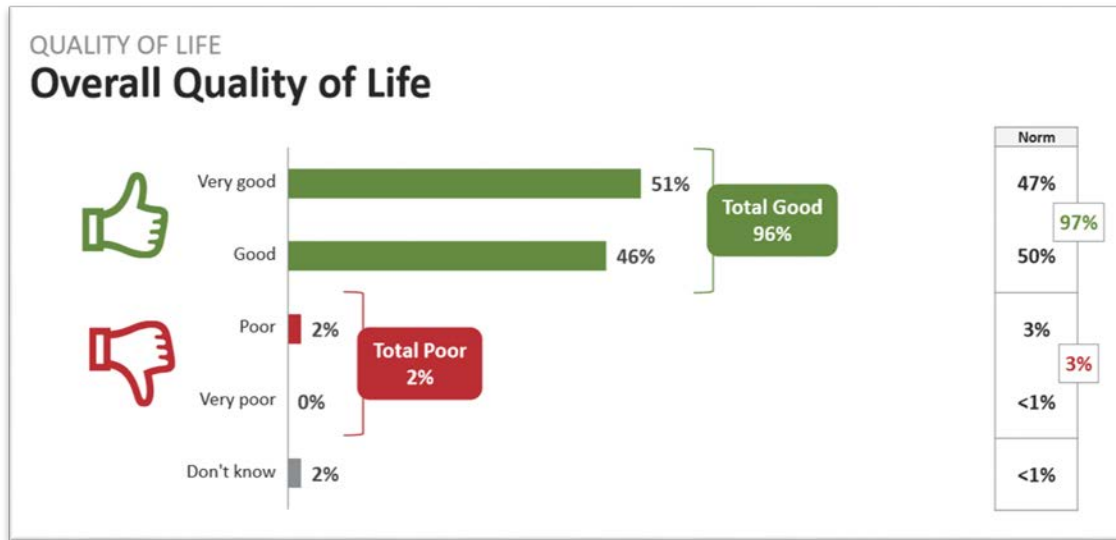
CAO	Chief Administrative Officer
CFO	Chief Financial Officer
DO	Director of Operations
DDS	Director of Development Services
CO	Corporate Officer
MC	Mayor and Council

STATUS KEY

	No changes to project plan since last reporting
	Minor changes to project plan since last reporting, no significant change in overall objective/scope, schedule or resources required
	Major change in objectives, scope, schedule or resources since last reporting date
	Complete



2019 Citizen's Survey

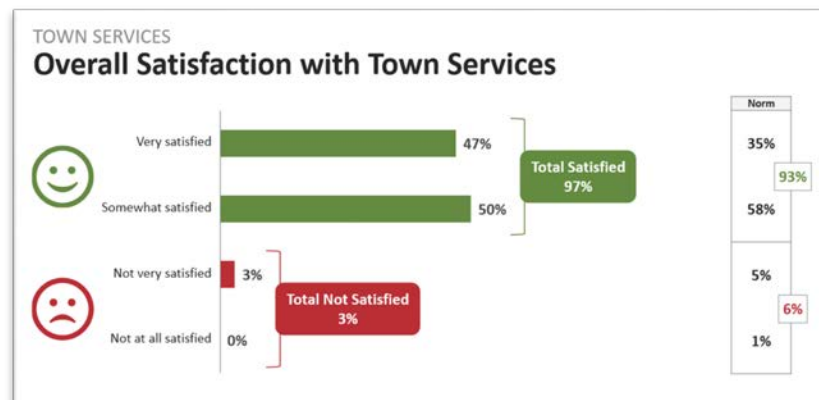


The Citizen Survey was conducted to gauge public satisfaction with municipal services and to gain insight into citizens' investment priorities.

Specific research objectives included:

- Identify important community issues
- Assess perceptions of Oliver's quality of life
- Assess perceptions of community safety
- Measure the importance of and satisfaction with municipal services
- Determine the perceived value for taxes and understand attitudes towards balancing taxation and service delivery levels
- Identify priorities for investment
- Gauge support for a bylaw banning single-use plastics
- Identify preferred methods of communication
- Measure satisfaction with the Town's customer service

Insight gained by this research will help the Town of Oliver make important decisions regarding planning, budgeting, and community priorities. Click [here](#) to link to Citizen's Survey.



DEPARTMENTS





Corporate Services

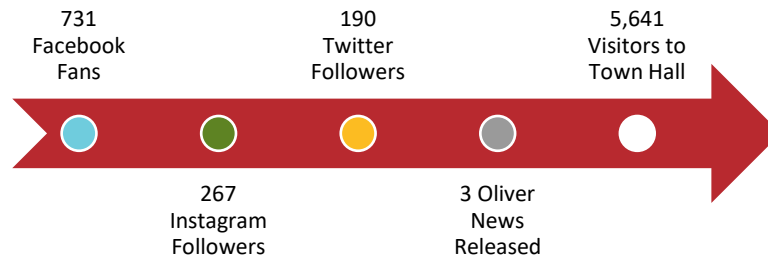


Diane Vaykovich, Corporate Officer

Corporate Services division includes legislative services, administration, communications and social media, risk management, and emergency management.

Legislative Services provides support to Town Council, departments and the public and ensuring Town government and decision-making processes maintain transparency, accountability, integrity and accessibility. This includes providing support for Council meetings, community meetings, public hearings, and bylaw creation. The department is also responsible for compliance with Freedom of Information and Protection of Privacy legislation, and managing risk, corporate records and elections. Oliver News was launched April 2019, with three issues delivered with quarterly utility invoices.

Communication and Engagement



Emergency Management



John Hong, ESS Volunteer

In 2019 emergency management capacity was built upon to support the community when responding to emergencies. Oliver staff participated in two mock training scenarios at the Emergency Operation Centre located at the Fire Hall.

The Emergency Social Services team has built a dedicated team of 13 individuals who meet monthly to train for emergencies from level one call outs to opening a reception centre.





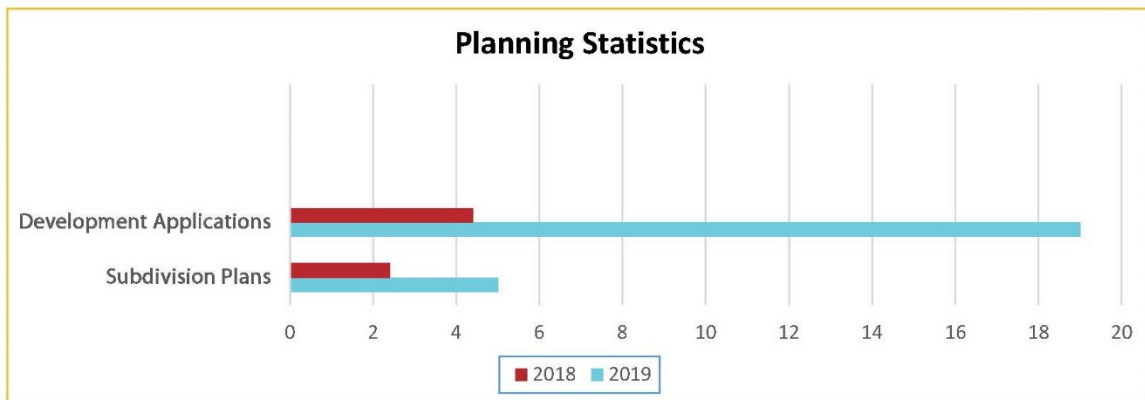
Development Services



Randy Houle
Director of Development Services

In 2018, as part of Council’s Strategic Plan a service review of Development Services was undertaken to ensure operation at maximum efficiency while being as cost effective as possible. It was determined that the process within the department were fragmented due to the tasks being spread out across several desks. Therefore, it was recommended to recruit a Development Services Manager in 2019.

Stepping into this role is Randy Houle, who started with the Town July 2019. Born and raised in Oliver, Randy is a former planner with the City of Penticton and has a vast knowledge of Oliver and a desire to attract more development and growth to the Town. He has a passion for creating a more attractive town with more green space while raising the standards for landscaping in new developments.



Proposed new mixed-use Dairy Queen with four apartments on the second floor. Construction start unknown at this time



Proposed new 46-unit affordable housing building at 5931 Airport Street. Construction to start in early 2021

Building Inspection – Permits

The Building Official is responsible for the review of building permits and the inspection process. Total number of permits decreased from 73 to 64, and overall value decreased by \$9 million.

	2018	2019
Total Permits Issued	73	64
Total Value	\$17,085,260	\$8,059,364.96
New Residential Permits	14	14
Residential Value	\$4,555,000	\$5,153,000
Residential Improvement Permits	35	33
Residential Improvement Value	\$1,088,560	\$801,500
Multi-Tenant Permits	4	1
Multi-Tenant Value	\$1,845,000	\$493,800
Commercial Permits	12	16
Commercial Permit Value	\$8,183,200	\$570,047.96
Institutional Permits	2	1
Institutional Value	\$40,500	\$691,017
Industrial Permits Issued	6	1
Industrial Value	\$1,373,000	\$350,000



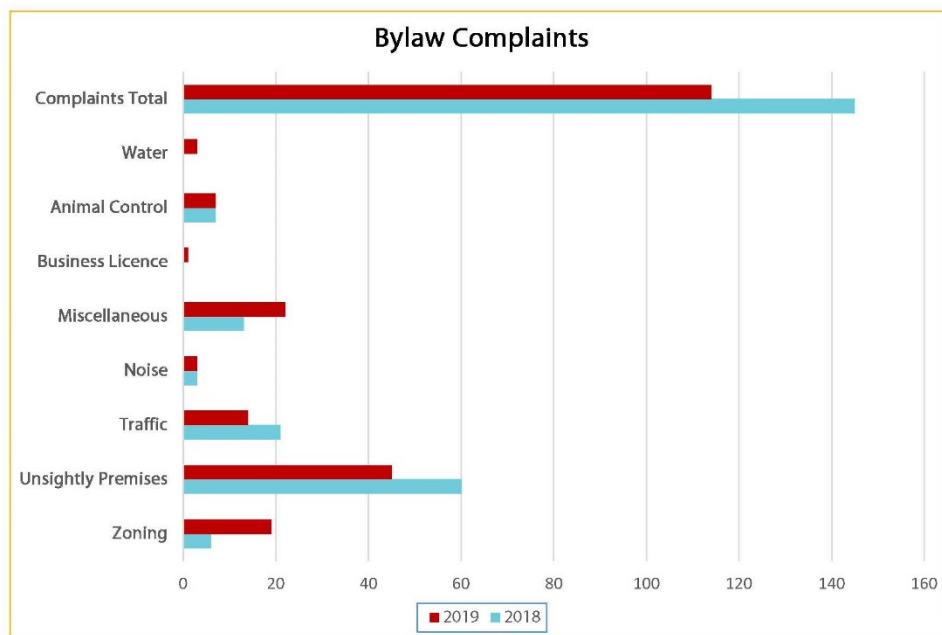


Bylaw Enforcement

In 2019, the policy set to manage bylaw enforcement was by a complaint-based approach with the practice to educate, seek informal resolution and warnings. In 2020, this will move to a more proactive approach which seeks to ensure compliance prior to problems materializing. The Bylaw Enforcement section includes dealing with animal control, traffic, property standards,

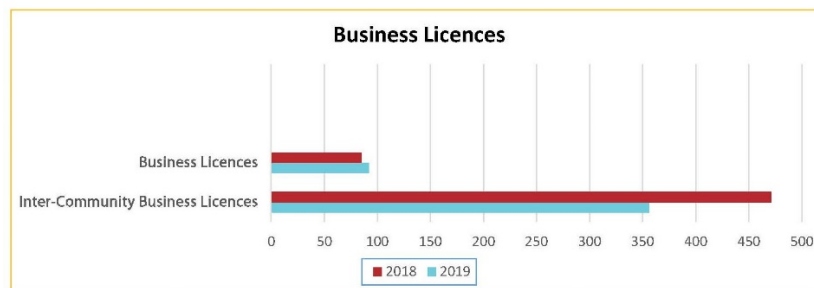
noise complaints, etc. Enforcement tools such as issuance of bylaw offence notices or tickets, will apply to enforce bylaws fairly and reasonable.

Complaints relating to unsightly/untidy properties continued to be the majority of complaints received, however this was down in 2019 by 10%.



Business Licencing

Business Licences issued in the Town of Oliver over the past 2 years indicates a stable business climate in Oliver. The Inter-Community Business license expanded and added Merritt bringing the number of participating communities to 20 including the Town of Oliver.



Financial Services



Doug Leahy, Chief Financial Officer

I am pleased to present the Annual Report for the fiscal year ending December 31, 2019. The purpose of this report is to publish the consolidated financial statements and Auditors' Report for the Town of Oliver pursuant to Sections 98 and 167 of the *Community Charter*. The preparation and presentation of the financial statements and related information in the 2019 Annual Report is the responsibility of the Finance Department of the Town. These statements have been prepared in accordance with generally accepted accounting principles and the recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants and the Provincial Ministry of Municipal Affairs and Housing. The Town maintains a system of internal accounting controls designed to safeguard the assets of the corporation and provide reliable financial information.

The audit firm of KPMG LLP was appointed by Council and was responsible for expressing an opinion as to whether the consolidated financial statements, prepared by management, fairly presented the financial position of the Town of Oliver and the results of its 2019 operations. The 2019 financial statements were audited by KPMG LLP who expressed an unqualified opinion in their independent auditors' report dated May 11, 2019. The financial statements were also presented to and approved by Council on May 11, 2019.



Operating Results

The Consolidated Financial Statements presented include the 2019 results from the Town's General Fund, Utility Funds and Reserve and Trust Funds. From a financial perspective, the 2019 results are positive with an overall surplus achieved of \$1,591,383 (2018 - \$2,183,342). Revenues decreased approximately \$394,000 when compared to 2018.

The main reasons for this is:

The Town recognized \$1,158,122 in transfers from other governments, for a number of capital projects being completed throughout 2019, thus resulting in a decrease of \$683,393 (\$1,841,815 in 2018).

Expenses increased \$190,868 when compared to 2018. This increase consists of numerous minor variances within all of the Town's segments; however, the two largest variances were attributed to supplies and materials and professional and contract

services. With a decrease of \$124,458 and an increase of \$57,307 respectively.



General Fund

The Town's General Fund is the primary fund for most municipal services including Fire, Planning, Transportation, Public Works and Solid Waste. The General Fund ended the year with a surplus of \$883,178 (2018 - \$749,952 surplus) primarily due to the decrease of transfers from other governments revenues of \$683,363 when compared to 2018.

General Fund revenues for the year totaled \$4.55 million with operating costs of \$3.42 million and capital expenditures of \$1.47 million. The major projects for the year included: the Earl Crescent-Veterans (\$630,404), the Tucelnuit School Parking & Sidewalk (\$249,723) and the Bridge Park (\$126,430).



Utilities

The Town operates two major utilities which are funded by user fees and parcel taxes.

The Sewer Utility includes 49 kilometers of pipe for the collections and transmission of sewage to the Town's treatment plant and holding ponds, as well as 6 kilometers of drainage pipe to provide environmental and flood protection throughout the Town. During 2019, the utility collected and conveyed sewage from approximately 2,263 household and commercial customers with average daily flows of approximately 1,715 cubic meters per day.

Sewer Utility revenues for the year totaled \$1.16 million which covered operating costs of \$0.96 million generating a surplus

of \$197,871. Net capital additions of \$19,770 were incurred due to upgrades to the Town's sewer collection infrastructure.

The water utility included 148 kilometers of pipe to deliver both potable and agricultural water to customers both inside and outside the Town's municipal boundaries. During 2019, the utility provided water to approximately 2,651 households, commercial and agricultural customers with average daily flows of approximately 4,978 cubic meters per day.

Water Utility revenues for the year totaled \$2.97 million which covered operating costs of \$2.46 million which generated a surplus of \$509,794. Net capital additions of \$336,519 were also incurred which were for upgrades to the domestic water infrastructure.



Reserves

The Town holds a number of statutory reserve funds including the land sale reserve, parking reserve and development cost charges. During 2019, these statutory reserve balances increased from \$3.25 million to \$4.38 million primarily due to the increase in the water and sewer capital reserve funds. These funds are used to support the Town's future capital cost outlays and will be used to support infrastructure replacement projects necessitated by future development and the anticipated resulting population growth in the community.

The Town also holds numerous non-statutory, or operating reserves including the road capital reserve, snow removal reserve, equipment reserve and fire department reserves. These reserves are apportioned from general, water and sewer



accumulated surpluses based on specific budget to actual results in the year. During 2019, these non-statutory reserve balances decreased from \$4.32 million to \$4.0 million. These monies will be utilized to fund future capital works and assets.



Debt

Outstanding long-term debt at the end of 2019 is \$3.34 million or approximately \$678 per capita which is a slight decrease from 2018, as a result of repayments and the

actuarial adjustment. The Town continues to use long and short-term borrowing from the MFA at favorable rates to advance water infrastructure projects.

Town staff with strong support of Town Council continue striving to generate cost savings and efficiencies within all aspects of the Town's operations. In particular, I would like to acknowledge the staff in the Finance Department for their commitment to innovation, continuous improvement and service to the community.



GFOA Award

The Canadian Association for Financial Reporting Achievement (CANFR) is presented by Government Finance Officers Association to those individuals who have been instrumental in their government unit's achieving a Canadian Award for Financial Reporting. CANFR Program is presented to those government units whose annual reports are judged to adhere to program standards.



*Mayor Johansen, Holly Walton, Doug Leahy, Connie Magoffin, Marcus Lebler
2018 GFOA Award Presentation*





Operational Services



Shawn Goodsell, Director of Operations

The Operational Services Department, better known as Public Works, provides technical expertise for municipal infrastructure projects; maintains, operates and upgrades the municipal water, sewer utility, roads and other municipal infrastructure. Specifically, the Water Utility delivers domestic and irrigation water both inside the Municipality and a substantial portion of Rural Area "C" north and south of

Oliver. The Sewer Utility provides wastewater collection and treatment services to a significant portion of the municipality with 100% of wastewater reclaimed for beneficial reuse in; some parks, Public Works yard, Oliver Cemetery, School District #53, Fairview Golf Course, hay crop (airport) and vineyards. In addition, Public Works maintains a network of roads, sidewalks and trails, the cemetery, several municipal buildings/properties, and some municipal parks. The Public Works Department also provides miscellaneous services to the Oliver Parks and Recreation Society, contractors and businesses.

In addition to the above functions, Public Works coordinates and assists in the delivery of Capital Projects, many of which are designed by engineering consultants hired by the Town. The department also helps oversee subdivision development and servicing, working with applications that come to the Town and providing our technical insight to Town Staff, developers and consultants.



Canal Spillway at Mud Lake

Public Works provides the following services through three of the Town's budgets:



General Budget

- road and sidewalk maintenance
- storm collection maintenance
- park related functions
- cemetery services and maintenance
- buildings/properties maintenance
- snow removal
- weed control
- street sweeping, line painting & dust control
- decorative and non-decorative lighting and banners
- mapping and drawing updates,
- assist in asset management of infrastructure
- Equipment and vehicles (fleet)
- Subdivision servicing reviews
- Oversee major capital and operational projects
- General clean-up and many other functions that give our Town an appealing look when viewed by others



Water Budget

- delivery of domestic water
- delivery of irrigation water
- irrigation canal maintenance
- utility locates
- maintenance on domestic & irrigation systems
- water connection applications
- water turn-on and turn-offs
- Oversee major capital and operational projects
- on-call services



Sewer Budget

- maintenance of sewer collection systems
- waste water treatment
- delivery reclaimed water system
- utility locates
- sewer connection applications
- Oversee major capital and operational projects
- on-call services

With a small group, all employees must be able to function in most capacities of the Public Works Department to provide back-up and a helping hand to ensure this department functions properly. We also have dedicated employees who provide on-call staffing for all Public Works related functions and emergencies outside of regular working hours. Public Works Employees are continually upgrading and training in all facets of the departments related areas to insure they are current with the new activities, safety regulations and have current certifications in their fields for municipal, provincial and federal regulators.

The Public Works Department coordinated and monitored various projects and contractors that were working for the Town on the Capital and Operational projects in 2019. We started and completed the following projects in combination with our dedicated staff, consultants and hired contractors.





General Fund 2019 Highlights

- Asset Management Plan Continuation
- CCTV Existing Storm Pipe
- Purchased of Fleet Vehicle
- Dump Truck Sander Replacement
- Started Construction on New Park
- Finished Newer Columbarium Area at Cemetery
- Earle Crescent Road Upgrade
- Veterans and Church Avenue Rehabilitation
- Crack sealing of 13,000 linear metres on Town roads and Airport Runway (south end)
- Fairview Road & Nicola - Walkway/sidewalk Extension
- Tuc-el-Nuit Elementary / Park Drive - Parking and sidewalk upgrade
- Park improvements at Gala Park
- Town Hall Historic Entrance Door
- Princess Place Sidewalk and Curb Extension
- Subdivision Servicing Reviews



Speed Hump Park Drive



Earle Crescent Upgrades



Princess Place Extension



Bridge Park Construction



Water Utility 2019 Highlights

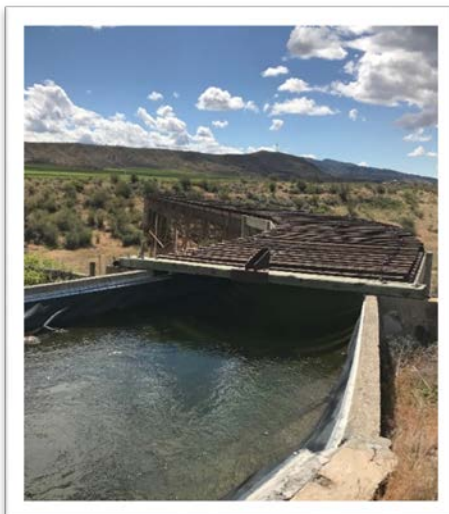
- Gallagher Lake Siphon - Environmental, Archeological and Land
- Water Capital Plan Completed
- Finished Black Sage Pumphouse Electrical Improvements & VFD Upgrade
- Earle Crescent - Water Service Replacements
- Canal Floor & Wall Improvements (241 m)
- Finished watermain line Looping - "Head of the Lake" project
- Started Electrical Pump Station Improvements for 7D Drainage System
- Completed some concrete fixes and sealing for Old Town Reservoir
- Started Kobau Irrigation Pumphouse Improvements
- McGowan Subdivision Mainline & Services Upgrade
- Annual Water Flushing of domestic water system
- Radio Modem upgrades at Rockcliffe Domestic Pumphouse
- Mainline Valve Replacement (RD 13)
- Installed and starting using new algae control system for Canal
- A number of pump refurbishes at various pumphouses



Irrigation Canal at Road 7 Facing North



Irrigation Canal Spillway at Mud Lake



Irrigation Canal Flume 3



Sewer Utility 2019 Highlights

Sewer Condition Assessment

Liquid Waste/Sewer Capital Plan

Sewer Camera Replacement

Annual Jet Vac Cleaning/Flushing - ROWs

Annual Equalization Basin Cleaning

Rockcliffe Lift Station Pump Replacement

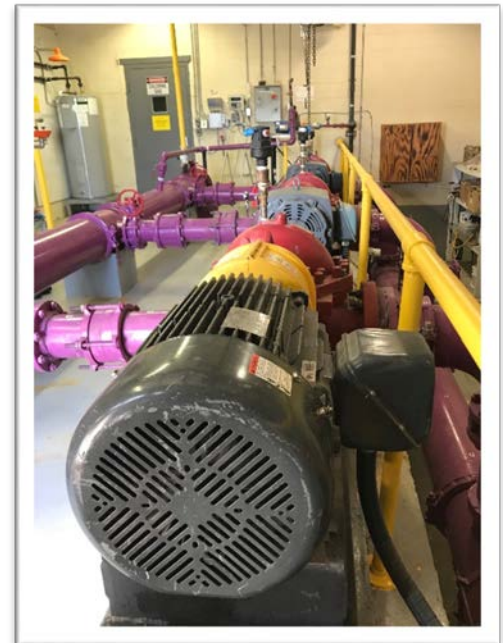
High Lift Pump Replacement

Inspection Divers at Topping Lake

Kiosk Electrical Work at Main Lift



Topping Lake Sewer Treatment Cell #2



Topping Lake Reclaimed Irrigation Pumps and Chlorine Contact Pond



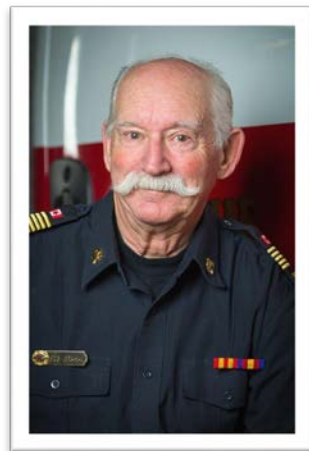


Oliver Fire-Rescue



Oliver Fire-Rescue

Oliver Fire-Rescue is a volunteer fire department. Its officer core consists of Fire Chief (Bob Graham) and Deputy Chief (Bryon Somerville), 5 captains (Steve Nemeth, Andrew Mason, Ash Regner and Scott Schaffrick) who is the designated training officer and oversees our team of certified instructors. Having our own team of certified instructors allows us to do all of our regular training “in house” saving the Town of Oliver significant resources while maintaining a high standard of training.



Fire Chief Graham



Deputy Fire Chief Somerville



The Fire Department comprises 36 active members including 5 new recruits. The Fire Department currently has 27 members who have received certificates for: "Interior Level Firefighting", four who have received certificates for "Exterior Level Firefighting: and are working towards their "Interior Certificates" and 5 new recruits who are also training towards their certificates.

The Fire Hall is located at 369 Similkameen Avenue and provides protection to the Town of Oliver, Oliver Rural Fire Protection District and Osoyoos Indian Band. Road rescue services are provided to Mount Baldy and Willowbrook areas.

The Department has been fully training firefighting status according to the Playbook rules outlined by the Provincial Government and Fire Commissioner standards. The Playbook outlines the requirements to meet the three levels of service which are exterior (only fight fire from outside), interior (trained to fight fire on the inside) and full service (this is for full time paid departments). Through community events such as the cash raffle, and the Spring Training Seminar where firefighters come from all over BC for training, the Department has been able to



Grass Fire OIB

create an extensive training facility on town-owned land at the Oliver Airport consisting of burn buildings, search buildings and vehicles for car fires.

Members have been trained to respond to a variety of calls including structure fires, wildland fires, vehicle fires, motor vehicle rescues, swift water rescue, ice rescue, and confined space. All members have their first aid, air brakes, electrical awareness, flagging and hazmat awareness. Additional courses include Fire Instructor 1, Fire Officer 1, and Incident Command System.



Santa Christmas Parade

The Department is extremely proud of the extensive training and level of service that we are able to provide residents of Oliver and the surrounding areas. The Department is also all about our families and host a Kids Christmas Party, Slip n' Slide and Family BBQs. Community spirit is high through the Christmas Truck Drive, Parades,

Extinguisher displays, Safety School Visits, Sponsorship of the Ambassador Program, Christmas Hampers, and functions such as Cops for Kids, Festival of the Grape, and Drive Thru Breakfasts to raise money for local charities.





Structure Fire Earle Crescent



MVA - Oliver Bridge



Grass Fire



Car Wash



100th Anniversary Of The Ditch 1919 - 2019

The "Ditch" is the lifeline of a community, our community, turning a once semi-arid desert region into the viable agricultural growing oasis it is today.

In 1918, "Honest John Oliver", BC's Premier, campaigned to pass the Soldiers Land Act which enabled the Province to purchase 22,000 acres of land between McIntyre Bluff and the American Border to build an irrigation canal. The canal intended to irrigate 8,000 acres of desert land on each side of the Okanagan River into viable agricultural land.

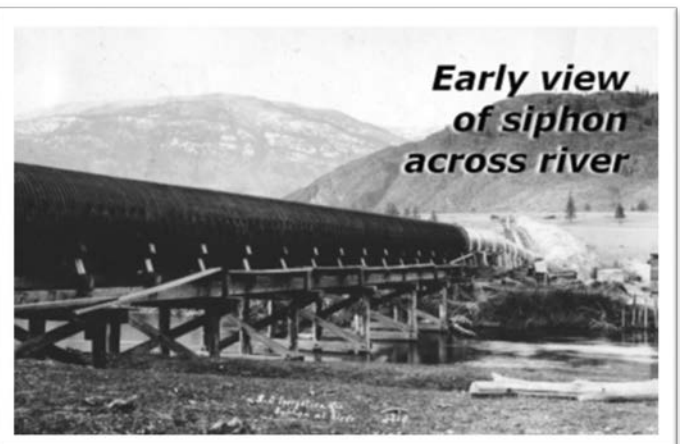
In 1919, the South Okanagan Lands project was born. Surveying, mapping and construction was underway employing 100 to 150 men over the next seven years. The canal, known as "The Ditch" had an overall

length of 40 concrete lined kilometres, originally to be open earth. By 1923, the canal reached Testalinda Creek. In 1927 the canal was fully finished and able to bring water from the bluff to the US border a total of 37 kilometres.

The Province managed the canal from 1919 to 1964 when it was turned over to the Oliver and Osoyoos Fruit Growers that became the South Okanagan Lands Irrigation District (SOLID). In 1989 the canal was turned over to local governments with Oliver assuming 60% of the assets and Osoyoos 40%. Today in 2019, Oliver provides 601 irrigation water services, irrigating 5,200 acres of farmland with 1,025 acres pumping their own water from the Town's irrigation canal. 455 acres of non-farm land is also irrigated.



Irrigation Canal Construction early 1920s



Original Siphon Crossing Okanagan River



Original Siphon for Irrigation Canal (starting behind Casa Rio Development to River and across heading up to what is School Avenue)



Municipal Facts

Oliver is located in the south Okanagan valley between Mount Kobau and Mount Baldy. The municipality spans over 584 acres and is surrounded by over 35 wineries.

Employees

- 28 full-time equivalent
- 34 volunteer firefighters
- 7 Council

Budgets

- \$6.4 million operating
- \$7.2 million capital

Population

- 4928 - 2016 Canadian Census

Incorporated

- December 31, 1945

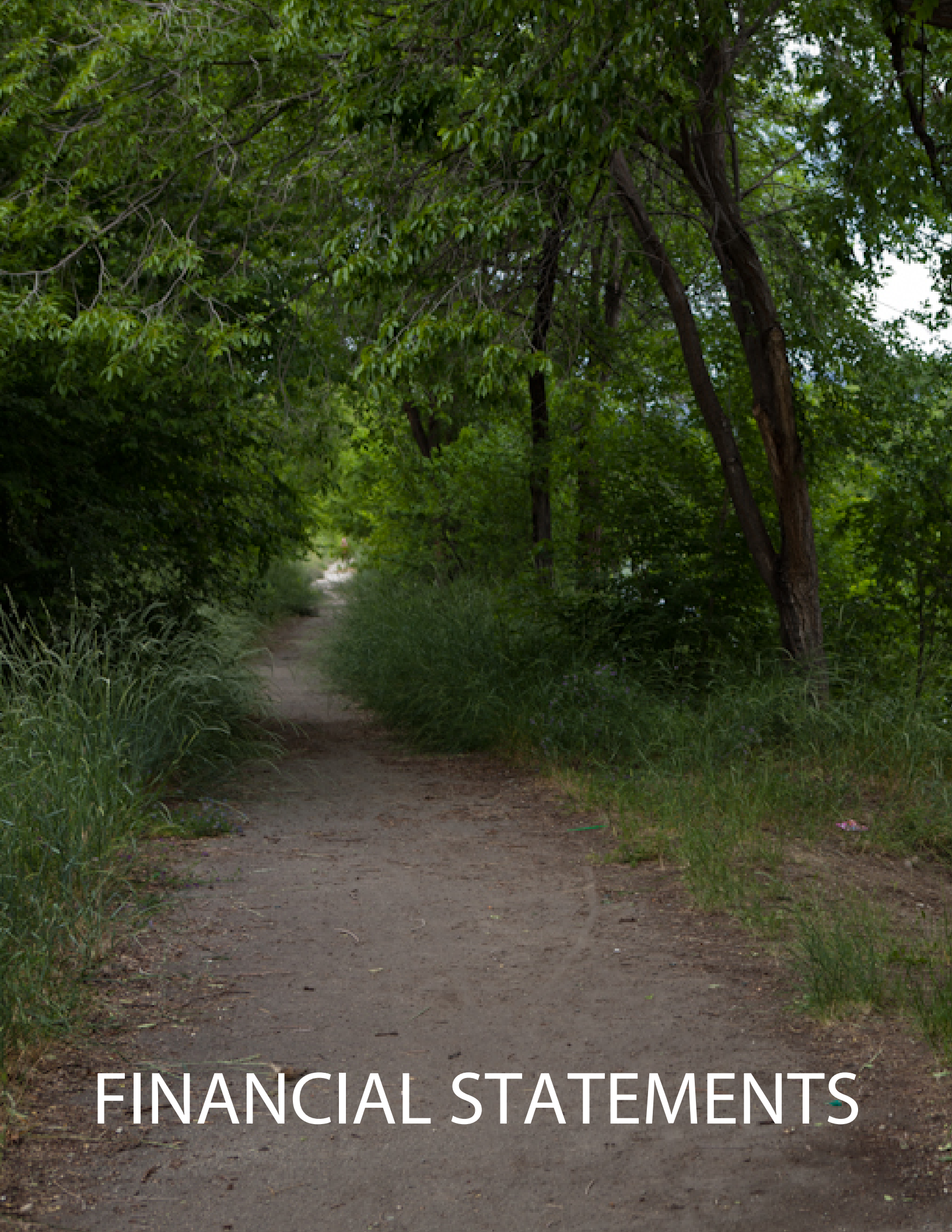


Gross Assessment, Less Exemptions	2019	2018	2017	2016
Land	389,661,104	348,389,227	288,232,633	285,346,500
Improvements	548,832,667	504,112,673	452,322,761	414,806,741
Total	938,493,771	852,501,900	740,555,394	700,153,241

Tax Rates (per \$1,000 of assessed value)	2019	2018	2017	2016
Residential	5.65	6.01	6.21	6.56
Industry – Light	13.75	15.44	15.71	16.65
Business	12.61	14.03	14.44	15.32



Aeration Cells #2/#3 Topping Lake Treatment Facility



FINANCIAL STATEMENTS



Management Responsibility for the Consolidated Financial Statements

The consolidated financial statements have been prepared by management in accordance with Canadian public sector standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. Mayor and Council reviews internal consolidated financial statements on a regular basis and meet with management and the external auditors to review the external audited consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The external auditors KPMG LLP, conduct an independent examination, in accordance with Canadian auditing standards and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Town of Oliver and meet when required.

On behalf of the Town of Oliver

Cathy Cowan
Chief Administrative Officer

Doug Leahy
Chief Financial Officer

July 2019





TOWN OF OLIVER
Consolidated Financial Statements
For the year ended December 31, 2019

Oliver Town of
Oliver

CANADA'S WINE CAPITAL





December 31, 2019
Consolidated Financial Statements
For the year ended December 31, 2019

Contents

Independent Auditors' Report	46
Consolidated Financial Statements	
Consolidated Statement of Financial Position	49
Consolidated Statement of Operations and Accumulated Surplus	50
Consolidated Statement of Change in Net Financial Assets	51
Consolidated Statement of Cash Flows	52
Notes to Consolidated Financial Statements	53-68
Schedule 1 - Consolidated Schedule of Tangible Capital Assets	69
Schedule 2 - Consolidated Schedule of Accumulated Surplus	70
Schedule 3 - Consolidated Schedule of Segment Disclosure	71



KPMG LLP
3205-32 Street
3rd Floor
Credit Union Building
Vernon BC
V1T 9A2
Telephone (250) 503-5300
Fax (250) 545-6440
www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To Mayor and Council of the Town of Oliver

Opinion

We have audited the consolidated financial statements of the Town of Oliver (the Town), which comprise:

- the consolidated statement of financial position as at December 31, 2019
- the consolidated statement of operations and accumulated surplus for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the Town as at December 31, 2019, and its consolidated results of operations, its consolidated changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a long, horizontal, slightly curved line that serves as a flourish or underline.

Chartered Professional Accountants

May 11, 2020

Vernon, Canada



Town of Oliver Consolidated Statement of Financial Position

December 31	2019	2018
Financial assets		
Cash and cash equivalents (Note 5)	\$ 8,635,648	\$ 7,320,843
Investments	2,068,841	2,030,343
Accounts receivable (Note 7)	1,142,117	1,573,824
	<u>11,846,606</u>	<u>10,925,010</u>
Liabilities		
Accounts payable and accrued liabilities (Note 9)	1,369,577	1,184,403
Deferred revenue (Note 10)	515,365	588,824
Deferred development cost charges (Note 11)	1,751,336	1,642,159
Debt (Note 12)	3,342,389	3,790,882
	<u>6,978,667</u>	<u>7,206,268</u>
Net financial assets	<u>4,867,939</u>	<u>3,718,742</u>
Non-financial assets		
Prepaid expenses	38,438	7,312
Inventory	147,447	58,245
Tangible capital assets (Note 13)	52,678,218	52,356,360
	<u>52,864,103</u>	<u>52,421,917</u>
Accumulated surplus (Schedule 2)	<u>\$ 57,732,042</u>	<u>\$ 56,140,659</u>

Contingent liabilities (Note 20)
Subsequent events (Note 23)

On behalf of the Town of Oliver

Chief Financial Officer



Town of Oliver

Consolidated Statement of Operations and Accumulated Surplus

For the year ended December 31	2019 Budget	2019 Actual	2018 Actual
Revenue			
User fees	\$ 3,673,884	\$ 3,599,201	\$ 3,470,324
Property taxation (Note 14)	2,539,576	2,571,257	2,366,639
Government transfers (Note 15)	5,416,114	1,158,122	1,841,815
Concessions and franchise	353,711	368,096	346,106
Investment income	40,000	320,856	239,594
Other revenue from own sources (Note 16)	458,125	308,853	340,556
Sale of services	174,848	205,406	236,554
Contributions from developers and others	36,000	179,052	307,456
Development cost charges	250,000	126,430	-
Loss on disposal of tangible capital assets	-	(89,320)	-
	<u>12,942,258</u>	<u>8,747,953</u>	<u>9,149,044</u>
Expenses (Schedule 3)			
Water services	2,773,752	2,456,517	2,553,878
Transportation services	1,512,544	1,342,020	1,285,093
General government services	1,138,501	1,193,234	1,031,704
Sewer services	1,075,790	964,365	1,013,034
Development services	480,074	436,574	386,543
Protective services	392,095	403,482	367,189
Environmental and public health services	335,500	360,378	328,261
	<u>7,708,256</u>	<u>7,156,570</u>	<u>6,965,702</u>
Annual surplus	5,234,002	1,591,383	2,183,342
Accumulated surplus, beginning of year	<u>56,140,659</u>	<u>56,140,659</u>	<u>53,957,317</u>
Accumulated surplus, end of year	<u>\$ 61,374,661</u>	<u>\$ 57,732,042</u>	<u>\$ 56,140,659</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements



Town of Oliver

Consolidated Statement of Changes in Net Financial Assets

For the year ended December 31	2019 Budget	2019 Actual	2018 Actual
Annual surplus	\$ 5,234,002	\$ 1,591,383	\$ 2,183,342
Acquisition of tangible capital assets	(7,232,900)	(1,823,278)	(2,739,662)
Amortization of tangible capital assets (Schedule 1)	1,341,366	1,412,099	1,322,875
Loss on disposal of tangible capital assets	-	89,320	-
Change in inventory and prepaid expenses	-	(120,327)	(17,971)
(Decrease) Increase in net financial assets	(657,532)	1,149,197	748,584
Net financial assets, beginning of year	3,718,742	3,718,742	2,970,158
Net financial assets, end of year	\$ 3,061,210	\$ 4,867,939	\$ 3,718,742

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements



Town of Oliver

Consolidated Statement of Cash Flows

For the year ended December 31

	2019	2018
Operating transactions		
Annual surplus	\$ 1,591,383	\$ 2,183,342
Items not involving cash		
Amortization	1,412,099	1,322,875
Loss on disposal of tangible capital assets	89,320	-
Actuarial adjustments on debt	(68,553)	(58,351)
(Increase) decrease in		
Accounts receivable	431,707	(643,942)
Prepaid expenses	(31,125)	65
Inventory	(89,202)	(18,036)
Increase (decrease) in		
Accounts payable and accrued liabilities	185,174	(50,924)
Deferred revenue	(73,459)	(512,746)
Deferred development cost charges	109,177	93,363
	<u>3,556,521</u>	<u>2,315,646</u>
Capital transactions		
Acquisition of tangible capital assets	<u>(1,823,278)</u>	<u>(2,739,662)</u>
Investment transaction		
Additions to investments	<u>(38,498)</u>	<u>(40,444)</u>
Financing transactions		
Repayment of debt	<u>(379,940)</u>	<u>(374,413)</u>
Net change in cash and cash equivalents	1,314,805	(838,873)
Cash and cash equivalents, beginning of year	<u>7,320,843</u>	<u>8,159,716</u>
Cash and cash equivalents, end of year	<u>\$ 8,635,648</u>	<u>\$ 7,320,843</u>
Supplementary cash flow information		
Interest paid	\$ 151,623	\$ 196,257

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements



Town of Oliver

Notes to Consolidated Financial Statements

December 31, 2019

Notes to the consolidated financial statements are an integral part of the statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations which cannot be conveniently expressed in the financial statements.

1. Nature of Business

The Town was incorporated as a District Municipality in 1925 under the Municipal Act (now a combination of the Community Charter and the Local Government Act), a statute of the Province of British Columbia. Effective April 1, 2008, the articles of incorporation of the Municipality were changed by an Order in Council of the provincial government to reflect a change in its name to the Town of Oliver. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include community planning, protective, transportation, recreational, solid waste, water, sewer and drainage services.

2. Management Responsibility

The consolidated financial statements are the responsibility of and prepared by management in accordance with Canadian public sector accounting standards and prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Professional Accountants. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

3. Summary of Significant Accounting Policies

The following is a summary of the Town's significant accounting policies:

Basis of Presentation and Principles of Consolidation

The Town's resources and operations are segregated into General, Water, Sewer, Statutory Reserves and Non-statutory Reserve Funds for accounting and financial reporting purposes. The financial statements include all of the accounts of these funds. All inter-fund transactions and balances have been eliminated on consolidation.

Basis of Accounting

The Town's consolidated financial statements are prepared using the accrual basis of accounting.

Budget Figures

The budget figures are from the 5-Year Financial Plan Bylaw that was adopted on February 25, 2019 (Note 22).

Cash and Cash Equivalents

Cash and equivalents consist of cash, bank balances, highly liquid money market investments and short-term investments with maturities of less than 90 days at acquisition.

Portfolio Investments

Portfolio investments are recorded at cost unless there has been a decline in the market value which is other than temporary in nature, in which case, the investments are written down to market value.



Town of Oliver

Notes to Consolidated Financial Statements

December 31, 2019

3. Summary of Significant Accounting Policies (continued)

Investments

Investments are deposited with the Municipal Finance Authority and are held in short term bonds and money market fund. All investments are recorded at cost.

Inventory

Inventory is valued at the lower of cost, determined principally on a weighted average and specific item basis, or replacement cost.

Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the Town:
 - a. is directly responsible; or
 - b. accepts responsibility; and
- iv. a reasonable estimate of the amount can be made. The liability includes costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring.

Management has assessed its potential liabilities under the new standard including sites that are no longer in productive use and sites which the Town accepts responsibility. No such sites have been identified, therefore no liability has been recognized.

Deferred Revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the consolidated statement of financial position. The revenue is recognized in the consolidated statement of operations in the year in which it is used for the specified purpose.

Trust Funds

Trust funds, held in trust by the Town and their related operations, are not included in these consolidated financial statements. The financial activity and position of the trust funds are reported separately.



Town of Oliver

Notes to Consolidated Financial Statements

December 31, 2019

3. Summary of Significant Accounting Policies (continued)

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives according to an estimated useful life as follows:

General Capital Fund	Estimated Useful Life
Land	Indefinite
Buildings	20 to 100 years
Equipment	5 to 50 years
Vehicles	10 to 20 years
Roads	40 years
Water System Capital Fund	
Water infrastructure	20 to 80 years
Sewer System Capital Fund	
Sewer infrastructure	20 to 80 years
Storm system	30 to 80 years

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

The Town has numerous works of art located throughout the Town which are not reflected in these consolidated financial statements.

Work in Progress

Work in progress represents capital projects under construction but not yet completed and are valued at cost. Amortization commences once the individual projects are completed.

Debt

Outstanding debt is reported net of applicable sinking fund balances.

Debt Charges

Interest on debt is charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

Reserve Funds

Non-statutory reserves represent an appropriation of surplus for specific purposes. Statutory reserves are restricted by the Community Charter and the associated municipal bylaws that established the reserves (Schedule 2).



Town of Oliver

Notes to Consolidated Financial Statements

December 31, 2019

3. Summary of Significant Accounting Policies (continued)

Revenue Recognition

Taxation revenues are recorded on the accrual basis and recognized when earned. Sale of services and user fee revenues are recognized when the service or product is provided by the Town. Concession and franchise and other revenue are recorded as it is earned and measurable. Transfers from other governments are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met by the Town, and a reasonable estimate of the amount to be received can be made unless the transfer agreements contain stipulations that create a liability in which case the revenue is recognized over the period that the liability is extinguished. Contributions from developers and others are recognized as revenue during the period in which the related costs are incurred. Investment income is recorded on the accrual basis and recognized when earned. Amounts that have been received in advance of services being rendered are recorded as deferred revenue until the Town discharges the obligation that led to the collection of funds.

Expenses

Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the creation of a legal obligation to pay.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of provision for contingencies and tangible capital assets estimated useful life and related amortization expense. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as the period of settlement if the amount is different.



Town of Oliver

Notes to Consolidated Financial Statements

December 31, 2019

4. Future Accounting Changes

PS 2601 - Foreign Currency Translation

This section revises and replaces the existing Section PS 2600 *Foreign currency translation*. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

PS 3041 - Portfolio Investments

This section revises and replaces the existing Section PS 3040 *Portfolio investments*. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

PS 3450 - Financial Instruments

This section establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

PS 3280 - Asset Retirement Obligations

This Section establishes standards on how to account for and report a liability for asset retirement obligations. An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset. A present value technique is often the best method with which to estimate the liability. This section applies to fiscal years beginning on or after April 1, 2021, with early adoption permitted.

PS 3400 - Revenue

This Section establishes standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations and transactions that do not have performance obligations. It applies to fiscal years beginning on or after April 1, 2022. Earlier adoption is permitted. The Section may be applied retroactively or prospectively.

The Town does not intend on early adopting any of the above future accounting changes.



Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2019

5. Cash and Cash Equivalents

Cash and cash equivalents are recorded at cost. Cash and cash equivalents are comprised of the following:

	<u>2019</u>	<u>2018</u>
Cash	\$ 2,135,648	\$ 2,320,843
Guaranteed Investment Certificates	<u>6,500,000</u>	<u>5,000,000</u>
	<u>\$ 8,635,648</u>	<u>\$ 7,320,843</u>

6. Operating Line of Credit

The Town has an operating line of credit with Valley First Credit Union for an authorized amount of \$100,000, bearing interest at the bank's prime rate. At December 31, 2019, the balance outstanding on the operating line of credit was \$nil (2018 - \$nil).

7. Accounts Receivable

Accounts receivable are recorded net of allowances and are comprised of the following:

	<u>2019</u>	<u>2018</u>
Utilities	\$ 728,951	\$ 694,283
Trade receivables	148,790	631,540
Property tax	205,029	172,703
Due from other governments	<u>59,347</u>	<u>75,298</u>
	<u>\$ 1,142,117</u>	<u>\$ 1,573,824</u>



Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2019

8. Municipal Finance Authority Debt Reserve

The Town issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld as cash deposits by the Municipal Finance Authority as a debt reserve fund.

The Town also executes demand notes in connection with each debenture whereby the Town may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature and are not included in the financial statements.

The details of the cash deposits and demand notes at year end are as follows:

	Demand Notes	Cash Deposits	2019	2018
General Fund	\$ 7,847	\$ 3,335	\$ 11,182	\$ 11,106
Water Fund	331,953	85,054	417,007	415,071
	\$ 339,800	\$ 88,389	\$ 428,189	\$ 426,177

9. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities are comprised of the following:

	2019	2018
Trade payables	\$ 619,309	\$ 437,816
Security deposits	531,733	527,363
Wages and benefits	168,261	138,859
Project holdbacks	24,367	53,136
Accrued interest	25,907	27,229
	\$ 1,369,577	\$ 1,184,403



Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2019

10. Deferred Revenue

The Town records deferred revenue for the funds received in advance of services not yet rendered and is recognized into revenue during the period in which the services are provided. Due to the restrictive nature of these funds, they are shown as liabilities.

	Balance, beginning of year	Received or receivable	Revenue earned	Balance, end of year
Government grants	6,194	3,335	(6,194)	3,335
Prepaid airport leases	248,181	-	(3,790)	244,391
Prepaid taxes	263,722	267,639	(263,722)	267,639
Tax Levy Collections	70,727	-	(70,727)	-
	<u>\$ 588,824</u>	<u>\$ 270,974</u>	<u>\$ (344,433)</u>	<u>\$ 515,365</u>

The cost of the land held for leasing purposes related to the above prepaid airport leases is \$88,208 (2018 - \$88,208).

11. Deferred Development Cost Charges ("DCC")

Pursuant to the provisions of the Local Government Act, DCC's are held in separate reserve funds for the purpose for which the charges have been imposed. When the related costs are incurred, the DCC's are recognized as revenue. Due to the restrictive nature of these funds, they are shown as liabilities.

	<u>2019</u>	2018
Balance, beginning of year	\$ 1,642,159	\$ 1,548,796
Contributions from developers	196,859	355,984
Interest on investments	38,748	37,379
Capital works contribution	(126,430)	(300,000)
	<u>\$ 1,751,336</u>	<u>\$ 1,642,159</u>

The balance of deferred development cost charges can be itemized as follows:

Park DCC	\$ 852,463	\$ 894,422
Road DCC	596,569	517,646
Water system DCC	203,880	156,055
Sewer DCC	98,424	74,036
	<u>\$ 1,751,336</u>	<u>\$ 1,642,159</u>



Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2019

12. Debt

	Balance, beginning of year	Proceeds	Sinking fund payments	Actuarial adjustments	Balance, end of year	Current interest rate (%)
General capital fund						
MFA issue #104	\$ 143,920	\$ -	\$ 8,098	\$ 3,889	\$ 131,933	5.15
Water system capital fund						
MFA issue #85	92,805	-	6,891	6,753	79,161	2.00
MFA issue #85	38,772	-	2,879	2,821	33,072	2.00
MFA issue #85	73,977	-	5,493	5,383	63,101	2.00
MFA issue #85	3,961	-	294	288	3,379	2.00
MFA issue #95	71,427	-	5,984	3,197	62,246	1.80
MFA issue #104	1,119,694	-	63,003	30,257	1,026,434	2.90
MFA issue #111	1,320,502	-	170,517	-	1,149,985	3.55
MFA issue #121	232,718	-	43,311	11,491	177,916	2.90
MFA issue #139	693,106	-	73,470	4,474	615,162	1.38
	3,646,962	-	371,842	64,664	3,210,456	
Total debt	\$ 3,790,882	\$ -	\$ 379,940	\$ 68,553	\$ 3,342,389	

The requirements for future repayments of principal on existing debt for the next five years are as follows:

	2020	2021	2022	2023	2024
General Fund	\$ 8,098	\$ 8,098	\$ 8,098	\$ 8,098	\$ 8,098
Water Fund	377,555	383,459	389,560	352,555	359,072
	\$ 385,653	\$ 391,557	\$ 397,658	\$ 360,653	\$ 367,170

The gross interest paid in 2019 was \$151,623 (2018 - \$204,789) and interest payable at December 31, 2019 was \$25,907 (2018 - \$27,229).



Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2019

13. Tangible Capital Assets

Tangible capital assets consist of the following:

	2019	2018
	Net	Net
	book value	book value
General Capital Fund		
Land	\$ 10,813,391	\$ 10,813,391
Buildings	1,255,828	1,324,295
Equipment	624,197	572,413
Vehicles	712,971	780,769
Roads	9,597,790	8,870,015
Work in progress	126,430	-
	23,130,607	22,360,883
Water System Capital Fund		
Water infrastructure	21,516,011	21,788,518
	21,516,011	21,788,518
Sewer System Capital Fund		
Sewer infrastructure	7,554,282	7,719,362
Storm infrastructure	477,318	487,597
	8,031,600	8,206,959
Total tangible capital assets	\$ 52,678,218	\$ 52,356,360



Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2019

14. Property Taxation

Property taxation revenue is comprised of the following amounts raised, less collections on behalf of other governments:

	<u>2019</u>	<u>2018</u>
General municipal purposes	\$ 2,571,257	\$ 2,366,639
Collections for other governments:		
School District #53 (Okanagan-Similkameen)	2,238,084	2,127,982
Regional District of the Okanagan-Similkameen	1,474,256	1,506,598
Policing	306,112	291,484
Okanagan-Similkameen Regional Hospital District	306,874	298,082
Okanagan Regional Library	187,513	190,682
British Columbia Assessment Authority	50,018	47,761
Sterile Insect Release Board	4,442	4,442
Municipal Finance Authority	234	210
	<u>4,567,533</u>	<u>4,467,241</u>
Paid to other governments:		
School District #53 (Okanagan-Similkameen)	(2,238,084)	(2,127,982)
Regional District of the Okanagan-Similkameen	(1,474,256)	(1,506,598)
Policing	(306,112)	(291,484)
Okanagan-Similkameen Regional Hospital District	(306,874)	(298,082)
Okanagan Regional Library	(187,513)	(190,682)
British Columbia Assessment Authority	(50,018)	(47,761)
Sterile Insect Release Board	(4,442)	(4,442)
Municipal Finance Authority	(234)	(210)
	<u>(4,567,533)</u>	<u>(4,467,241)</u>
	<u>\$ 2,571,257</u>	<u>\$ 2,366,639</u>

15. Government Transfers

The Town received and recorded as revenue the following transfers:

	<u>2019</u>	<u>2018</u>
Operating Transfers		
Provincial	\$ 592,649	\$ 642,412
Federal	14,001	13,573
	<u>606,650</u>	<u>655,985</u>
Capital Transfers		
Federal	551,472	1,185,830
	<u>\$ 1,158,122</u>	<u>\$ 1,841,815</u>



Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2019

16. Other Revenue From Own Sources	<u>2019</u>	<u>2018</u>
Cemetery fees	\$ 54,011	\$ 66,299
Development permits	90,301	138,084
Licences and permits	27,221	24,507
Penalties and interest on taxes	86,697	66,403
Miscellaneous	50,623	45,263
	<u>\$ 308,853</u>	<u>\$ 340,556</u>

17. Trust Funds

Funds held in trust and administered by the Town, which are not included in these consolidated financial statements, are as follows:

Cemetery Care Fund:

Assets	<u>2019</u>	<u>2018</u>
Cash and short term deposits	\$ 434,180	\$ 411,495
Reserve Fund		
Balance, beginning of year	\$ 411,495	\$ 394,531
Interest earned	13,072	7,546
Net contributions	9,613	9,418
Balance, end of year	<u>\$ 434,180</u>	<u>\$ 411,495</u>

18. Letters of Credit

The Town is holding letters of credit and/or performance bonds in the amount of \$1,080,568 (2018 - \$497,822), which are received as security related to performance deposits. These amounts are not reflected in the consolidated financial statements but are available to satisfy any liabilities arising from the non-performance by depositors.

19. Expenses by Object

Total consolidated expenses by object are itemized in Schedule 3.



Town of Oliver

Notes to Consolidated Financial Statements

December 31, 2019

20. Contingent Liabilities

Regional District of Okanagan-Similkameen

Regional District debt is, under the provisions of the *Local Government Act*, a direct, joint and several liability of the District and each member municipality within the Regional District including the Town of Oliver. The loan agreements with the Regional District of Okanagan-Similkameen and the Municipal Finance Authority provide that if at any time the scheduled payments provided for in the agreements are not sufficient to meet the Authority's obligation with respect to such borrowing, the resulting deficiency becomes the liability of the member municipalities.

Pension Liability

The Town of Oliver and its employees contribute to the Municipal Pension Plan ("the Plan"), a jointly trusted pension plan. The Board of trustees, representing Plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2018 the Plan has approximately 205,000 active members and approximately 101,000 retired members. Active members include approximately 40,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of Plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going-concern basis.

The Town paid \$170,800 (2018 - \$156,855) for employer contributions while employee contributions were \$150,652 (2018 - \$142,445) to the Plan in fiscal 2019.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.



Town of Oliver

Notes to Consolidated Financial Statements

December 31, 2019

21. Segmented Information

Oliver is a diversified municipal government that provides a wide range of services to its citizens. The Town's operations and activities are organized and reported by funds and departments. The General Fund reports on operations, funded primarily by property taxes, which include services provided by the Town such as general government services, protective services, development services, transportation services and public works, and environmental health and public health services. The utility operations are comprised of the water and sewer system, each accounting for its own operations and programs within their own funds.

General government services

General government operations are primarily funded by property taxation and business tax revenues. The expenses within the department are for legislative, general administration and finance functions within the Town. The general revenue reported under the department includes revenues associated with taxation, business tax revenues and payments in lieu of taxes. These revenues have not been apportioned to other departments supported by the General Fund.

Protective services

Protective services are comprised of fire protection services. The fire department is responsible for effective fire protection and public safety services to the Town. This includes fire prevention, fire safety inspections, fire control and/or suppression.

Development services

The Planning and Development services department is responsible for land use and sustainable planning, general development services, building inspection and bylaw enforcement. This department addresses community and assists with infrastructure planning, zoning, inspection services, building permits, business licences, development permits and subdivision services.

Transportation services and public works

The Transportation services and Public Works department is responsible for the operation, maintenance and repairs of town streets, sidewalks, water and sewer systems, storm drainage system, parks and open spaces, cemetery, public facilities and the vehicle fleet as well as providing waste collection from parks, snow removal and ice control services.

Environmental and public health services

Environmental and Public Health services are comprised of solid waste, yard waste and recycling services.

(continued)



Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2019

21. Segmented Information (continued)

Water

This segment includes all of the operating activities related to the treatment and distribution of water throughout the Town.

Sewer

This segment includes all of the operating activities related to the collection and treatment of wastewater throughout the Town.

22. Budget

The budget amounts which are presented for comparative purposes reflect the statutory budget as adopted by Council on February 25, 2019, adjusted for amortization and other items for comparability with the actual results.

The following reconciles the balanced statutory budget and the budgeted surplus reported on the consolidated statement of operations and accumulated surplus.

Surplus as per 5 Year Financial Plan Bylaw 1382	\$	-
Add: Tangible capital expenditures:		
General government services		58,600
Protective services		28,000
Transportation services		1,414,800
Sewer services		503,000
Water services		5,228,500
Budgeted reduction in debt principal		379,946
		<u>7,612,846</u>
Less: Amortization expense		1,341,366
Borrowing proceeds		-
Transfers from accumulated surplus and reserve funds		1,037,478
		<u>2,378,844</u>
Budget surplus as per the consolidated statement of operations and accumulated surplus	<u>\$</u>	<u>5,234,002</u>



23. Subsequent Events

Subsequent to December 31, 2019 the COVID-19 outbreak was declared a pandemic by the World Health Organization. This has resulted in governments worldwide, including the Canadian and British Columbia governments, enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally and across Canada resulting in an economic slowdown. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions however the success of these interventions is not currently determinable. The current challenging economic climate may lead to adverse changes in cash flows, working capital levels and/or debt balances, which may also have a direct impact on the Town's operating results and financial position in the future. The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect our business is not known at this time.



Town of Oliver
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
December 31, 2019

	Cost			Accumulated Amortization			2019 Net book value	2018 Net book value
	Opening balance	Add: additions/transfers	Less: disposals/transfers	Opening balance	Less: disposals/transfers	Add: amortization		
General Capital Fund								
Land	10,813,391	-	-	10,813,391	-	-	10,813,391	10,813,391
Buildings	3,055,354	-	-	3,055,354	-	68,466	1,255,829	1,324,295
Equipment	1,385,982	132,269	-	1,518,251	-	80,487	624,195	572,413
Vehicles	2,527,206	40,546	13,996	2,553,756	13,996	108,344	712,971	780,769
Roads	16,391,363	1,167,743	-	17,559,106	-	439,968	9,597,790	8,870,015
Work in progress	-	126,4	-	126,430	-	-	126,430	-
	34,173,296	1,466,988	13,996	35,626,288	13,996	697,265	23,130,606	22,360,883
Water System Capital Fund								
Infrastructure	29,740,467	336,519	111,6	29,965,336	22,330	519,705	21,516,012	21,788,518
Work in progress	-	-	-	-	-	-	-	-
	29,740,467	336,519	111,650	29,965,336	22,330	519,705	21,516,012	21,788,518
Sewer System Capital Fund								
Infrastructure	11,521,167	19,770	-	11,540,937	-	184,850	7,554,282	7,719,362
Storm system	776,457	-	-	776,457	-	10,279	477,318	487,597
Work in progress	-	-	-	-	-	-	-	-
	12,297,624	19,770	-	12,317,394	-	195,129	8,031,600	8,206,959
	76,211,387	1,823,277	125,646	77,909,018	23,855,027	36,326	52,678,218	52,356,360



Town of Oliver
Schedule 2 - Consolidated Schedule of Accumulated Surplus
December 31, 2019

	Balance, beginning of year	Transfer to	Transfer from	Interest	Balance, end of year
Statutory Reserves					
Downtown parking fund	\$ 12,091	\$ -	\$ -	\$ 279	\$ 12,370
Land sale reserve	905,055	-	-	20,907	925,962
Sewer equipment reserve	680,250	772,900	(19,770)	24,412	1,457,792
Water capital reserve	1,657,277	629,181	(336,519)	41,663	1,991,602
	<u>3,254,673</u>	<u>1,402,081</u>	<u>(356,289)</u>	<u>87,261</u>	<u>4,387,726</u>
Non Statutory Reserves					
Airport planning	70	-	-	2	72
Capital reserve	-	114,600	-	2,751	117,351
Cemetery maintenance	7,064	-	-	163	7,227
Climate action	-	11,667	(5,500)	71	6,238
Community works fund	-	265,837	-	3,070	268,907
Equipment reserve	312,303	115,177	(69,858)	7,738	365,360
Fire department - joint reserve	543,006	2,574	(278,695)	9,354	276,239
Fire department - town reserve	25,931	268,574	(12,197)	3,560	285,868
Food for thought	17,693	160	-	411	18,264
General reserve	1,993,828	-	(317,354)	-	1,676,474
Lagoon desludge reserve	321,031	-	(321,031)	-	-
Lift station contingency reserve	113,584	-	(113,584)	-	-
Library furnishings reserve	7,884	-	-	182	8,066
Local improvement fund	25,182	-	-	582	25,764
Payroll payable reserve	79,280	33,922	-	2,223	115,425
Pump repair contingency	74,862	4,000	-	1,776	80,638
Road capital reserve	177,781	-	(58,387)	3,432	122,826
Sawmill road trust fund	4,887	661	-	121	5,669
Snow removal reserve	70,894	3,823	-	1,682	76,399
Solid waste reserve	395,495	-	(23,052)	8,870	381,313
Tucelnuit water trust fund	57,961	3,344	-	1,378	62,683
Water capital charge fund	64,315	-	-	1,486	65,801
Policing Reserve	27,456	13,650	-	792	41,898
	<u>4,320,507</u>	<u>837,989</u>	<u>(1,199,658)</u>	<u>49,644</u>	<u>4,008,482</u>
Investment in Non-Financial Assets					
Investment in capital assets	48,565,479	2,182,454	(1,412,099)	-	49,335,834
	<u>\$ 56,140,659</u>	<u>\$ 4,422,524</u>	<u>\$ (2,968,046)</u>	<u>\$ 136,905</u>	<u>\$ 57,732,042</u>

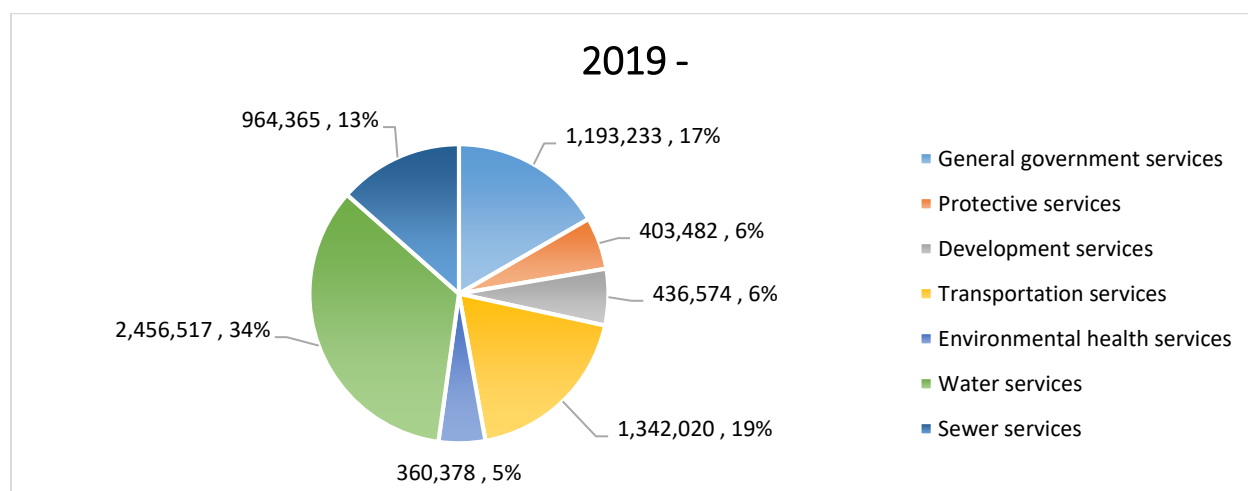


Town of Oliver
Schedule 3 - Consolidated Schedule of Segment Disclosure
December 31, 2019

	General Fund										2019 Total	2018 Total		
	General government services	Protective services	Development services	Transportation services and public works	Environmental and health services	Total	Water services	Sewer services	Total	Total				
Revenue														
User fees	-	-	-	-	-	246,090	-	-	-	246,090	2,473,322	879,789	3,599,201	3,470,324
Property taxation	1,874,172	-	-	-	-	1,874,172	-	-	-	1,874,172	445,793	251,292	2,571,257	2,366,639
Government transfers	1,143,047	-	-	1,911	-	1,144,958	-	-	-	1,144,958	13,165	-	1,158,123	1,841,815
Concessions and franchise	39,749	237,141	-	-	-	368,096	-	-	-	368,096	-	-	368,096	346,106
Investment income	256,191	-	-	-	-	256,191	-	-	-	256,191	64,665	-	320,856	239,594
Other revenue from own sources	71,990	14,007	125,707	54,011	-	268,750	30,943	9,160	-	308,853	27,743	21,995	308,853	340,556
Sale of services	155,668	-	-	175,725	-	155,668	-	-	-	155,668	-	-	205,406	236,554
Contributions	3,326	-	-	126,430	-	126,430	-	-	-	126,430	-	-	126,430	307,456
Development cost charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain on disposal	-	-	-	-	-	-	-	-	-	-	(89,320)	-	(89,320)	-
	3,544,143	251,148	125,707	358,077	340,331	4,619,406	2,966,311	1,162,236	8,747,953	9,149,044				
Expenses														
Salaries and benefits	769,933	171,689	268,246	426,699	1,747	1,638,314	935,966	378,927	2,953,207	2,698,000				
Amortization	141,393	57,858	-	498,014	-	697,265	519,705	195,128	1,412,098	1,322,875				
Materials and supplies	194,129	102,800	-	287,199	-	584,128	321,228	125,859	1,031,215	1,162,656				
Professional and contract services	126,438	20,826	158,384	125,451	354,354	785,453	18,718	68,826	872,997	815,691				
Telephone and utilities	44,141	16,367	1,813	68,947	-	131,268	270,332	104,939	506,539	557,619				
Interest	3,968	7,779	-	-	-	11,747	143,308	-	155,055	196,257				
Insurance and licences	49,971	24,770	-	40,334	-	115,075	35,792	12,473	163,340	155,314				
Civic grants	36,283	-	8,131	-	-	36,283	-	-	36,283	32,555				
Advertising	-	1,393	-	-	4,277	13,801	12,035	-	25,836	24,735				
Allocations	(173,022)	-	-	(104,624)	-	(277,646)	199,433	78,213	-	-				
	1,193,234	403,482	436,574	1,342,020	360,378	3,735,688	2,456,517	964,365	7,156,570	6,965,702				
Surplus (deficit)	2,330,909	(152,334)	(310,867)	(983,943)	(20,047)	883,718	509,794	197,871	1,591,383	2,183,342				

REPORTING EXPENSES BY FUNCTION

	2019	2018	2017	2016	2015
General government services	1,193,233	1,027,875	1,073,445	994,988	1,076,853
Protective services	403,482	367,189	369,432	363,076	395,554
Development services	436,574	386,543	352,124	381,880	217,956
Transportation services	1,342,020	1,288,923	1,305,771	1,296,096	1,358,726
Environmental health services	360,378	328,261	259,015	249,409	239,482
Water services	2,456,517	2,553,878	2,543,929	2,752,479	2,426,483
Sewer services	964,365	1,013,034	1,093,452	896,922	934,510
	7,156,569	6,965,703	6,997,168	6,934,850	6,649,564



REPORTING EXPENSES BY OBJECT

REPORTING EXPENSES BY OBJECT

	2019	2018	2017	2016	2015
Advertising	25,836	24,735	19,304	24,625	22,787
Amortization	1,412,099	1,322,875	1,341,366	1,320,155	1,285,511
Civic grants	36,283	32,555	32,447	28,673	58,269
Insurance and licences	163,340	155,314	170,576	152,778	159,782
Interest	155,055	196,257	208,565	214,978	234,456
Leases	-	-	2,372	4,946	6,019
Materials and supplies	1,031,215	1,162,656	1,076,367	1,112,754	948,059
Professional and contract services	872,997	815,691	862,583	659,914	622,057
Telephone and utilities	506,539	557,618	581,504	558,791	511,008
Wages and benefits	2,953,206	2,697,999	2,702,082	2,571,950	2,632,027
	7,156,570	6,965,700	6,997,166	6,649,564	6,479,975





TAXABLE PROPERTY ASSESSMENTS

	2019	2018	2017	2016	2015
Residential	819,017,024	740,359,211	636,801,757	601,108,482	586,342,686
Utilities	1,881,700	1,697,300	1,615,700	1,571,400	1,492,900
Light Industry	9,959,900	9,185,400	5,614,000	4,722,800	6,260,600
Business	104,671,000	98,413,550	94,008,450	90,075,900	84,352,600
Recreation/Non-Profit	2,448,000	2,335,000	1,985,000	2,125,500	1,934,000
Farm	516,147	511,439	530,487	549,159	554,389
	938,493,771	852,501,900	740,555,394	700,153,241	680,937,175

MUNICIPAL TAX RATES (PER \$1,000 OF ASSESSED VALUE)

	2019	2018	2017	2016	2015
Residential	1.7731	1.6654	1.7562	1.7621	1.8150
Utilities	11.3807	10.6899	11.2734	11.3113	11.6509
Light Industry	4.3439	4.0801	4.3027	4.3172	4.4467
Business	4.3439	4.0801	4.3027	4.3172	4.4467
Recreation/Non-Profit	1.7731	1.6654	1.7562	1.7621	1.8150
Farm	1.7731	1.6654	1.7562	1.7621	1.8150

MUNICIPAL TAX MULTIPLES

	2019	2018	2017	2016	2015
Residential	1.0000	1.0000	1.0000	1.0000	1.0000
Utilities	6.4192	6.4192	6.4192	6.4192	6.4192
Light Industry	2.4500	2.4500	2.4500	2.4500	2.4500
Business	2.4500	2.4500	2.4500	2.4500	2.4500
Recreation/Non-Profit	1.0000	1.0000	1.0000	1.0000	1.0000
Farm	1.0000	1.0000	1.0000	1.0000	1.0000

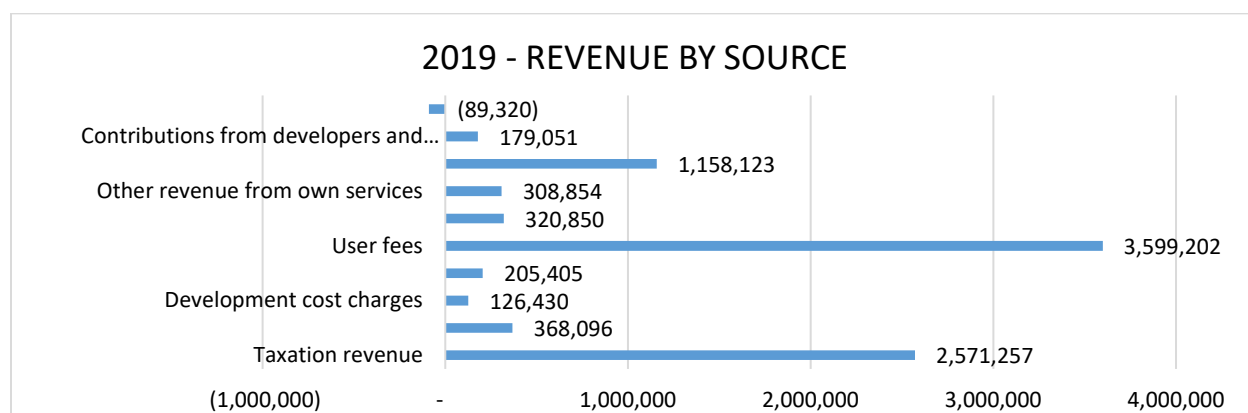


CAPITAL EXPENSES

	2019	2018	2017	2016	2015
Land	-	44,518	(30,060)	374,177	2,985
Buildings	-	30,900	21,292	78,872	134,285
Equipment	132,269	226,336	109,206	-	51,660
Vehicles	40,546	134,331	(118,780)	50,082	252,086
Road infrastructure	1,294,172	908,295	163,532	641,249	193,614
Water infrastructure	336,519	1,156,080	437,352	827,583	1,934,706
Sewer infrastructure	19,770	479,537	(22,580)	426,384	430,233
	1,823,276	2,979,997	559,962	2,398,347	2,999,569
TOTAL CAPITAL SPENDING PER CAPITA	370	605	114	487	622
Per capita figures	4,928	4,928	4,928	4,928	4,824

REVENUE BY SOURCE

	2019	2018	2017	2016	2015
Taxation revenue	2,571,257	2,366,639	2,161,181	2,029,618	1,954,297
Concessions and franchise	368,096	346,106	372,242	330,196	318,199
Development cost charges	126,430	-	5,555	376,107	3,341
Sale of services	205,405	236,553	210,252	213,916	203,638
User fees	3,599,202	3,470,324	3,339,848	3,208,024	3,147,590
Return on investments	320,850	239,595	211,342	122,451	136,123
Other revenue from own services	308,854	340,556	337,346	236,624	238,285
Grants	1,158,123	1,841,815	944,577	844,870	1,327,663
Contributions from developers and others	179,051	307,456	12,082	31,614	98,107
Gain on disposal of capital assets	(89,320)	-	437,983	157,384	4,562
	8,747,948	9,149,044	8,032,408	7,550,804	7,431,805
TOTAL REVENUE PER CAPITA	1,775	1,857	1,630	1,532	1,541
Per capita figures	4,928	4,928	4,928	4,928	4,824

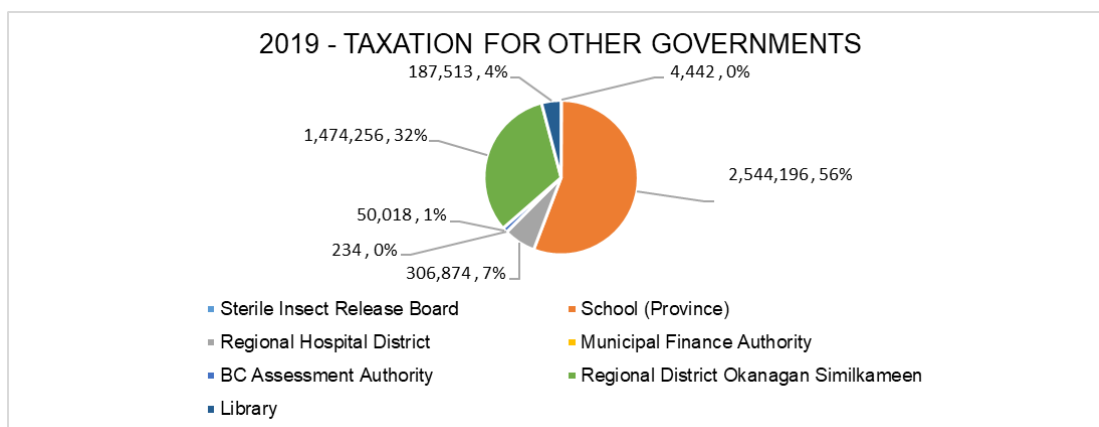


MUNICIPAL PROPERTY TAX REVENUE

	2019	2018	2017	2016	2015
Residential	1,304,763	1,173,043	1,017,185	961,505	933,397
Utilities	18,863	16,944	16,066	15,248	15,733
Light Industry	39,345	36,488	22,284	25,556	26,982
Business	410,051	385,180	369,935	340,666	344,168
Recreation/Non-Profit	3,648	3,444	2,852	2,832	3,163
Farm	766	754	762	812	844
1% Utility Tax	96,737	87,004	89,875	92,391	89,257
Parcel Taxes	697,085	663,781	642,222	590,608	540,753
Total Taxes	2,571,258	2,366,638	2,161,181	2,029,618	1,954,297
Total Taxes Collected	2,527,356	2,334,163	2,101,913	1,983,067	1,899,533
Percentage of Taxes Collected	98.29%	98.63%	97.26%	97.71%	97.20%
% of Residential Taxes to Total Municipal Taxes	50.74%	49.57%	47.07%	47.37%	47.76%

TAXATION FOR OTHER GOVERNMENTS

	2019	2018	2017	2016	2015
Sterile Insect Release Board	4,442	4,442	3,976	4,668	4,568
School (Province)	2,544,196	2,419,466	2,329,927	2,456,886	2,408,432
Regional Hospital District	306,874	298,082	285,128	267,576	249,520
Municipal Finance Authority	234	210	185	170	165
BC Assessment Authority	50,018	47,761	45,793	54,638	54,983
Regional District Okanagan Similkameen	1,474,256	1,506,598	1,231,973	1,093,615	990,071
Library	187,513	190,682	182,272	178,199	185,201
Total Taxes	4,567,533	4,467,241	4,079,254	4,055,752	3,892,940
Total Taxes Collected	7,138,791	6,833,879	6,240,435	6,085,370	5,847,237
Percentage of Taxes Collected	98.23%	98.58%	97.14%	97.60%	97.06%





AVERAGE RESIDENTIAL TAXES – Single Family Home

Assessment	2019	2018	2017	2016	2015
Land	156,250	144,324	117,914	123,541	125,192
Building	235,127	215,291	197,566	159,316	161,769
Total Assessed Values	391,377	359,615	315,479	282,857	286,961
Municipal Taxes					
General	583	517	463	418	406
Fire	41	57	57	54	54
Total General Municipal	624	574	520	472	460
Collections for Other Governments					
RDOS -Recreation	245	262	242	191	193
RDOS -Landfill/General/OBWB/Heritage	116	131	108	98	90
RDOS -911	17	16	15	11	12
RDOS -S.I.R.	6	7	6	6	6
RDOS -Frank Venables	64	73	63	41	25
Total Regional District	447	489	433	347	326
Library	58	73	68	64	60
Hospital/BCAA/MFA	105	127	118	103	99
School	725	824	794	747	742
Police	95	106	99	90	88
Total Collections for Other Governments	1,430	1,620	1,511	1,351	1,315
Gross Property Taxes	2,054	2,194	2,031	1,823	1,775
Utilities					
Garbage	92	89	86	86	83
Recycling	28	26	24	24	37
Sewer (user and parcel tax)	380	378	349	328	328
Total Utilities	500	493	459	438	448

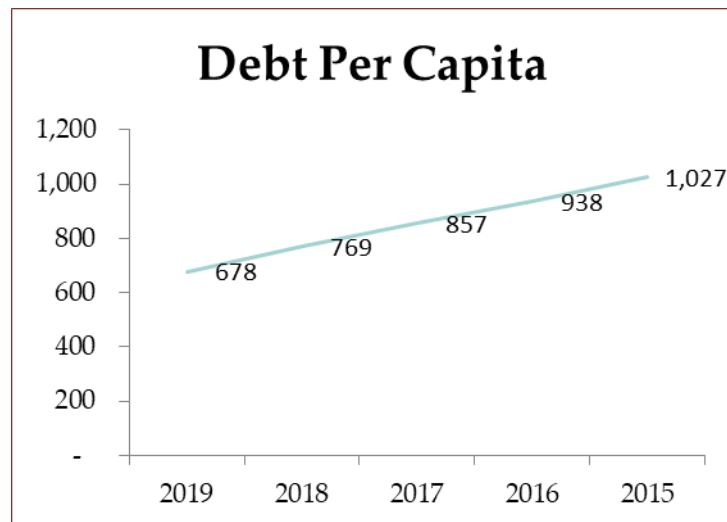


LONG TERM DEBT BY FUND

	2019	2018	2017	2016	2015
General	131,933	143,920	155,446	177,383	202,630
Sewer	-	-	-	-	-
Water	3,210,454	3,646,962	4,068,200	4,443,451	4,752,597
	3,342,387	3,790,882	4,223,646	4,620,834	4,955,227

The long-term debt of the municipality is funded 3.8% from general taxation, 6.1% from parcel taxes and 90.0% from utility user fees.

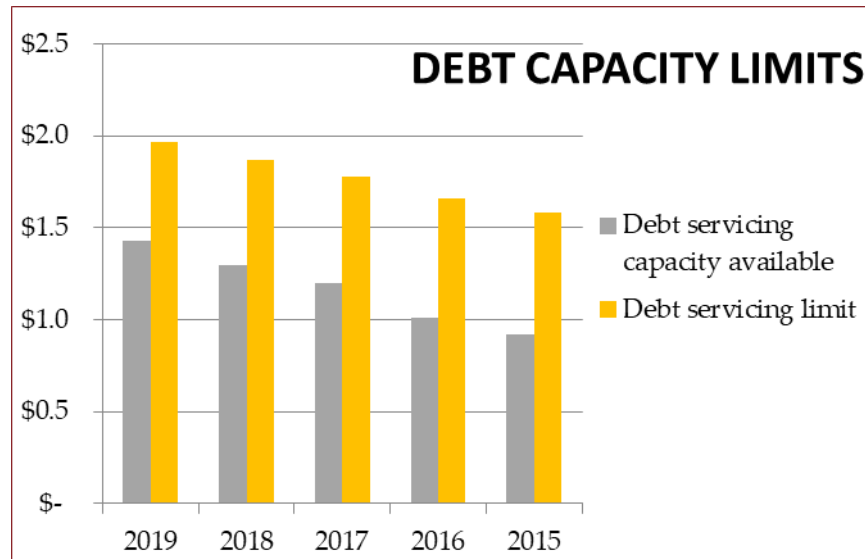
Population	4,928	4,928	4,928	4,928	4,824
Debt Per Capita	678	769	857	938	1,027



DEBT CAPACITY LIMITS

Debt Servicing	2019	2018	2017	2016	2015
Debt servicing limit	1,966,569	1,869,994	1,777,466	1,660,049	1,578,956
Debt servicing capacity available	1,431,574	1,299,323	1,195,517	1,008,792	916,640

This table reflects the maximum debt servicing capacity as well as the remaining borrowing power available to the Town to fund capital projects.





STATEMENT OF RESERVE AND SURPLUS

	2019	2018	2017	2016	2015
Statement of Annual & Accumulated Surplus					
Accumulated surplus, beginning	52,635,054	52,635,054	51,599,814	50,698,574	49,746,744
Annual surplus	-	-	1,035,240	901,240	951,830
Accumulated surplus, ending	52,635,054	52,635,054	52,635,054	51,599,814	50,698,574
Statement of Annual & Accumulated Surplus					
Statutory reserves	3,089,848	2,726,769	2,549,114	1,801,745	1,488,791
Operating reserves	4,913,863	4,848,413	4,692,274	2,792,446	3,180,595
Surplus	41,332,122	1	814,160	397,389	617,077
Equity in tangible capital assets	-	48,565,478	46,961,657	46,850,843	45,809,494
	49,335,833	56,140,661	55,017,205	51,842,423	51,095,957
Net Financial Debt					
Financial assets	11,846,607	9,426,042	8,343,656	8,385,755	8,847,897
Financial liabilities	6,978,665	8,239,057	8,376,547	8,622,661	9,172,959
Net financial debt	4,867,942	1,186,985	(32,891)	(236,906)	(325,062)
Non-financial assets	38,437	51,735,092	51,632,705	50,935,480	50,071,806
Accumulated surplus, ending	4,906,379	52,922,077	51,599,814	50,698,574	49,746,744
TOTAL RESERVES AND SURPLUSES	49,335,833	7,575,183	8,055,548	4,991,580	5,286,463
ACCUMULATED SURPLUS (FINANCIAL EQUITY) PER CAPITA					
	10,011	1,537	1,635	1,013	1,096
Per capita figures	4,928	4,928	4,928	4,928	4,824





STATEMENT OF RESERVES (Detail)

	2019	2018	2017	2016	2015
Statutory Reserves					
Water capital reserve	1,991,602	1,657,278	1,503,961	1,277,150	1,149,400
Water capital charge reserve	65,801	64,315	62,820	60,666	59,804
Land sale reserve	925,961	905,054	884,015	378,091	199,250
Downtown parking reserve	12,370	12,091	16,294	15,736	15,512
Tucelnuit water trust reserve	62,681	57,961	53,308	43,708	39,472
Local improvement reserve	25,763	25,182	24,596	23,752	23,415
Sawmill road trust reserve	5,670	4,888	4,120	2,642	1,938
	<u>3,089,848</u>	<u>2,726,769</u>	<u>2,549,114</u>	<u>1,801,745</u>	<u>1,488,791</u>
Operating Reserves					
General Reserve	1,676,474	1,993,828	1,721,898	242,609	397,383
Airport planning	72	70	67	67	11,675
Bandai student exchange	-	-	-	-	1,446
Cemetery maintenance	7,228	7,064	6,900	6,668	6,613
Equipment reserve	365,359	312,303	223,854	39,188	-
Joint fire department	276,239	543,006	537,426	403,915	403,019
Town fire department	285,868	25,931	25,328	28,240	28,303
Food for thought	18,263	17,693	18,172	15,290	11,484
Lagoon desludge	-	321,031	298,743	258,881	241,874
Library furnishings	8,066	7,884	7,701	7,500	7,500
Lift station contingency	-	113,584	106,990	95,436	90,684
Payroll burden	-	-	-	-	6,856
Payroll payable	115,425	79,280	100,266	73,532	94,209
Pump repair contingency	80,637	74,861	69,168	58,894	54,442
Road capital	122,826	177,780	206,974	306,732	404,796
Sewer equipment	1,457,793	680,251	906,597	922,545	1,131,407
Sister city	-	-	-	-	1,221
Snow removal	76,402	70,897	51,754	25,854	33,674
Solid waste	381,313	395,494	410,436	307,095	254,009
Policing Reserve	41,898	27,456	-	-	-
	<u>4,913,863</u>	<u>4,848,413</u>	<u>4,692,274</u>	<u>2,792,446</u>	<u>3,180,595</u>





SCHEDULE OF TAX EXEMPTIONS PROVIDED BY COUNCIL

(Municipal Portion Only – Established by Bylaw 1103, 2004)

Civic Address	Owner/Lessee	Exempted
511 Church Ave.	United Church of Canada	426
545 Church Ave.	J. Stowell/A Gayton (United Church Trustees)	853
5954 Nicola St.	Synod Diocese of Kootenay	260
748 Similkameen Ave.	Seventh-Day Adventist Church	1,058
428 Skagit Ave.	St Pauls Lutheran Church Society	2,572
6044 Spartan St.	The Roman Catholic Bishop of Nelson	2,946
6570 Park Dr.	Pentecostal Assemblies	1,650
5825 Princess Pl.	Covenant Word of Life	1,039
6239 Station St.	Altea Holdings (Lessee - Okanagan Regional Library)	7,260
6417 Main St.	Canadian Legion #97 Oliver Branch	2,122
6150 Main St.	Town of Oliver (Lessee-Oliver Heritage Society)	2,332
6159 Kootenay St.	Southern Gate Masonic Hall Society	2,357
477 Bank Ave.	Benevolent & Protective Order Elks	2,078
6275 Kootenay St.	Benevolent & Protective Order Elks	368
474 School Ave.	Town of Oliver (Lessee-Oliver Heritage Society)	4,439
5936 Kootenay St.	Oliver Ladies Hospital Auxiliary	1,947
5928 Kootenay St.	Oliver Ladies Hospital Auxiliary	4,091
6047 Station St.	Town of Oliver Food bank	1,765
146 Spruce Ave.	Desert Valley Enterprises (Lessee - Red Cross Society)	694
5825 Main St.	South Okanagan Integrated Community Services Society	956
5840 Airport St.	Oliver Community Arts Council Society	6,037
5811 Airport St.	South Okanagan Flying Club Society	703
5856 Cessna St.	232 Air Cadet Squadron	2,654
5868 Cessna St.	Oliver/Osoyoos Search and Rescue Society	1,362
6431 Station St.	Town of Oliver (Lessee-Oliver Tourism Assn)	6,477
6037 Kootenay St.	Oliver Kiwanis St Citizens Housing	461
6015 Kootenay St.	Oliver Kiwanis St Citizens Housing	448
5992 Sawmill Rd.	Oliver Kiwanis St Citizens Housing	6,221
5876 Airport St.	Town of Oliver (Seniors Centre)	15,442
799 McKinney Rd.	Okanagan Portugese Club	4,037
745 McKinney Rd.	Oliver Curling Club Society	10,210
		95,264





TAX REVENUE

- BUSINESSES, LIGHT INDUSTRY & UTILITY CORPORATE CUSTOMERS
- (TOP 20 – MUNICIPAL LEVEL – INCLUDES FIRE)

Property Owner	Category	Municipal Tax	
		Levy	%
CT REIT (OLIVER) INC NO. BC0868013	Business	84,713.25	18.09%
ANTHEM OLIVER PLACE MALL LP	Business	35,313.31	7.54%
BC TREE FRUITS CO-OP	Business	25,380.09	5.42%
BURROWING OWL VINEYARDS LTD.	Light Industry	10,989.09	2.35%
DESERT HOLDINGS LTD	Business	10,300.74	2.20%
FORTISBC INC	Utilities	8,031.62	1.72%
BOUCHARD ENTERPRISES LTD	Business	7,474.59	1.60%
DESERT VALLEY ENTERPRISES LTD. INC.NO. BC0426791	Business	7,395.34	1.58%
DESERT VALLEY ENTERPRISES LTD	Light Industry	7,081.40	1.51%
465705 BC LTD	Light Industry	6,534.11	1.40%
INTERIOR SAVINGS CREDIT UNION	Business	6,470.38	1.38%
VERTA HOLDINGS LTD	Business	5,259.60	1.12%
TRANSWEST HELICOPTERS INC	Business	4,739.44	1.01%
VAN DEN MUNCKHOF, GERARD	Light Industry	4,539.80	0.97%
K & C SILVICULTURE LTD	Business	4,279.98	0.91%
763908 BC LTD INC NO. 076	Business	4,164.05	0.89%
MACDIAS ENTERPRISES INC. INC. NO. BC0732395	Business	3,962.59	0.85%
FORTISBC GAS	Utilities	3,573.68	0.76%
SHINY HAPPY PROPERTIES INC	Business	3,483.92	0.74%
ROB DALE HOLDINGS LTD.	Business	3,445.72	0.74%
Total Municipal Tax Revenue - Top Twenty		\$ 247,132.70	52.78%
Total Tax Revenue		\$ 468,259.00	





TAX REVENUE

- (TOP 20 – MUNICIPAL LEVEL – INCLUDES FIRE)

Property Owner	Municipal Tax Levy	%
BENCHMARK LIFESTYLES INC. NO BC0564042	8,879.92	0.68%
TRADEWINDS ESTATES LTD	7,025.74	0.54%
OLIVER HEIGHTS DEVELOPMENT BC. INC.NO. BC1095690	4,638.93	0.36%
PROTEA PROPERTIES LTD. INC NO BC0400030	3,753.89	0.29%
LEWIS, KAREN LOIS	3,499.26	0.27%
PENTICTON COURTYARD INN LTD	3,404.65	0.26%
KAMLOOPS NATIVE HOUSING SOCIETY	3,073.68	0.24%
DESERT GEM RV AND RESORT INC #BC0815426	3,043.94	0.23%
BLOCKA, JANICE	3,007.74	0.23%
1047706 BC LTD	2,517.84	0.19%
DESERT CERAMICS LTD. INC. NO. BC0707454	1,861.55	0.14%
620162 BC LTD (C/O CATHY JOHNSTONE)	1,807.33	0.14%
BEYER, THOMAS	1,794.04	0.14%
OLIVER KIWANIS HOUSING	1,656.49	0.13%
679106 BC LTD INC	1,535.42	0.12%
BARATA, IRMA	1,464.06	0.11%
SEILING, CINDY D	1,461.09	0.11%
WILEY, FREDERICK	1,435.74	0.11%
SINGLA BROS. HOLDINGS LTD.	1,419.97	0.11%
ROBERTS, MYRON CHARLES	1,406.27	0.11%
Total Municipal Revenue - Top Twenty Residential Assessments	\$ 58,687.55	4.50%

Total Residential Revenue \$1,304,763.00





SCHEDULE OF PAYMENTS MADE TO SUPPLIERS FOR GOODS AND SERVICES - GREATER THAN \$25,000

Supplier Name	Amount
0756766BC LTD	40,772.55
ACKLANDS GRAINGER INC	25,047.44
ANDREW SHERET LTD	37,591.21
ARMADA STEEL CORP.	25,508.00
BARRY BEECROFT FUEL DISTRIBUTORS LTD.	59,267.32
BC ASSESSMENT AUTHORITY	50,241.03
CALGARY SEWER SCOPE	62,244.00
CAPRI INSURANCE SERVICES LTD	54,627.00
COLLABRIA (or 008239)	93,128.51
CUPE LOCAL 608	26,410.16
D.W. McMULLEN & ASSOCIATES LIMITED	30,125.18
ECOPLAN INTERNATIONAL INC	32,754.78
FALCON EQUIPMENT LTD	26,442.30
FORTIS BC-ELECTRICITY (or 627620)	333,269.72
FORTIS BC-ELECTRICITY (or 627679)	152,916.07
FRED SURRIDGE LTD	187,687.91
GREENLEY, BLAIR	84,320.00
GRIZZLY EXCAVATING LTD	1,162,281.83
GROUP SOURCE	141,142.08
GUILLEVIN INTERNATIONAL INC.	29,010.82
HUBER BANNISTER CHEVROLET LTD	34,914.88
INSURANCE CORPORATION OF B.C.	41,892.00
INTERIOR INSTRUMENTS	97,821.53
MEARL'S MACHINE WORKS LTD	56,860.68
MIKE JOHNSON EXCAVATING LTD	138,138.08
MUNICIPAL INSURANCE ASSOCIATION OF BRITISH COLUMBIA	33,806.00
NORTHERN COMPUTER	66,076.39
OKANAGAN REGIONAL LIBRARY	187,594.36
OLIVER HEIGHTS DEVELOPMENT BC. INC.NO. BC1095690	220,593.00
OLIVER PARKS & RECREATION SOCIETY	105,735.02
OLIVER READI MIX LLP	61,401.94
OLIVER TOURISM ASSOCIATION	53,907.97
PACWEST CONTRACTING	48,776.17
RECEIVER GENERAL FOR CANADA (or 638312)	615,289.98
REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN	2,457,066.06
ROCKY MOUNTAIN PHOENIX INC	27,834.30
SCHWEITZER, GARY	31,311.00
SUCK IT UP ENVIRONMENTAL	27,393.75
TELUS (or 638312)	33,164.22
TRUE CONSULTING GROUP	245,699.05
TWINCON ENTERPRISES LTD	53,843.80
VADIM COMPUTER MANAGEMENT GROUP	52,345.59
WASTE CONNECTIONS OF CANADA INC	289,401.45
WOLSELEY WATERWORKS GROUP	60,316.43
YOUNG ANDERSON BARRISTERS & SOLICITORS	41,198.78

Payments to Suppliers over \$25,000 \$ 7,737,170.34
Payments to Suppliers Under \$25,000 \$ 1,314,380.95
Total Payments mad to Suppliers \$ 9,051,551.29



SCHEDULE OF PAYMENTS MADE FOR REMUNERATION AND EXPENSES

Name	Position	Remuneration	Expenses
BJORNSON, Darren	Deputy Director of Operations	92,452.64	252.08
COWAN, Cathy	Chief Administrative Officer	145,443.73	9,330.27
GOODSELL, Shawn	Director of Operations	106,941.76	529.58
LEAHY, Doug	Chief Financial Officer	82,574.40	3,693.36
SCHORI, Martin	Utility Operator 3	85,109.44	543.93
TROTTIER, Joseph	Engineering Technician	83,018.07	1,954.48
VAYKOVICH, Diane	Corporate Officer	98,160.93	3,201.51
WILSON, Heather	Deputy Finance Officer	88,537.20	3,047.98
ZANDVLIET, Adrian	Utility Operator 3	85,287.89	49.50
Employees with Remuneration over \$75,000 per year		867,526.06	22,602.69
Employees with Remuneration under \$75,000 per year		1,357,389.49	17,526.41
Volunteer Fire Department		99,768.05	
Total Employee Remuneration and Expenses		2,324,683.60	40,129.10

Employer portion of EI & CPP paid to Canada Revenue Agency in 2019 = \$117,203.12

Elected Officials Name	Position	Remuneration	Expenses
GRICE, AIMEE	Councillor	15,665.17	8,806.05
JOHANSEN, Martin	Mayor	28,753.69	10,428.32
MACHIAL, Rick	Water Councillor	5,750.17	335.41
MATTES, David	Councillor	15,665.17	335.41
SCHWARTZENBERGER, Larry	Councillor	15,775.17	3,525.19
SIDHU, Parminder	Water Councillor	5,750.17	834.16
VEINTIMILLA, Petra	Councillor	12,027.15	8,851.20
Total Elected Officials Remuneration and Expenses		99,386.69	33,115.77

NUMBER OF EMPLOYEES

Department	2019	2018	2017	2016	2015
Administration	3.0	6.0	6.0	6.0	6.0
Finance	5.0	4.6	4.6	4.6	4.0
Development Services	3.0	-	-	-	-
Operations					
Public Works	12.0	12.0	12.0	12.0	12.0
Sewer	1.0	1.0	1.0	1.0	1.0
Water	4.0	4.0	4.0	4.0	4.6
Total Number of Employees	28.0	27.6	27.6	27.6	27.6



