



Annual Report

Town of Oliver

2015



Town of
Oliver

Table of Contents

Council	6
Mayor's Message	7
Spirit of Oliver	8
Strategic Priorities	9 - 15
CAO's Message	16
Organizational Chart	17
DEPARTMENTS	18
Corporate Services - Development Services	19 - 21
Financial Services	22 - 25
Oliver Fire - Rescue	26 - 27
Operations	28 - 32
Contact Information	33
Financial Statements	34
Management's Responsibility for the Consolidated Financial Statements	34
2015 Audited Financial Statements	35
Independent Auditor's Report	36
Statement of Financial Position	37
Statement of Operations and Accumulated Surplus	38
Statement of Changes in Net Debt	39
Statement of Cash Flows	40
Notes to Consolidated Financial Statements	41 - 56
Schedule 1 - Schedule of Tangible Capital Assets	57
Schedule 2 - Schedule of Accumulated Surplus	58
Schedule 3 - Schedule of Segment Disclosure	59

Table of Contents, continued

Statistical Analysis	60
Reporting Expenses by Function	61
Reporting Expenses by Object	61
Taxable Property Assessments	62
Municipal Tax Rates and Multiples	62
Capital Expenses	63
Revenue by Source	63
Municipal Property Tax Revenue	64
Taxation for Other Governments	64
Average Residential Taxes	65
Long Term Debt by Fund	66
Debt Capacity Limits	66
Statement of Reserves and Surplus	67
Schedule of Tax Exemptions Provided by Council	68
Tax Revenue - Business, Light Industry & Utility Corporate Customers	69
Tax Revenue - Residential Top Twenty	70
Schedule of Payments made to Suppliers for Goods and Services	71
Schedule of Payments made for Remuneration and Expenses	72
Number of Employees	72

"Courage is grace under pressure."

- Ernest Hemingway



***Oliver Mayor and Council and its residents
extend their sincere appreciation to
Oliver-Fire Rescue for their courage during the
2015 wildfires***

Council

An elected Council, comprised of a Mayor and four Councillors governs the Town of Oliver.

In addition to the Mayor and four Councillors, two Water Councillors, whose voting privileges are restricted to water matters, are elected from the rural area outside of the Town boundaries, which is serviced by the Oliver water system.

The *Community Charter* gives Council the authority to set budgets, levy taxes, and establish policies to guide the growth, development and operations of the Town for the benefit and protection of its citizens.



Photo Credit - Leza Macdonald

Oliver's current council was elected November 15, 2014 for a four year term.

L-R Water Councillor Rick Machial, Councillor Larry Schwartzberger, Councillor Maureen Doerr, Mayor Ron Hovanes, Councillor Petra Veintimilla, Water Councillor Andre Miller, Councillor Jack Bennest



The powers of Mayor, Councillors and the Water Councillors are exercised through the adoption of resolutions or enacting bylaws at regularly scheduled Council meetings. Regular Open Council meetings are on the second and fourth Monday of each month at 7:00 p.m. in the Council Chamber located at 6173 Kootenay Street.

Mayor's Message

Oliver continues to be recognized as a solid, stable community in the South Okanagan. Our diverse economy allows us to be somewhat sheltered from the boom and bust periods brought on by the larger global trends. Our pockets of industry continue to be strong and employment in the area has already grown with a number of British Columbia Corrections positions filled to prepare for the opening of the Okanagan Correctional Centre in 2016.

2015 was a year that saw many improvements in our community. The completion of a number of capital projects including, Gala and Fairview Parks, the "in town" hike and bike loop, water and sewer improvements plus the much needed repaving of our downtown. The paving project truly speaks to the benefit of ongoing relationships with senior government. The project which required a modest contribution from the Town also included sidewalk and street light improvements. When the request for this work was brought to the Ministry of Transportation & Infrastructure by our community, the Province also undertook resurfacing all of Highway 97 from Oliver to Osoyoos.

2015 will always be remembered as the year that Oliver escaped the incredible threat of an interface wildfire. Two fires fed by a wind storm that could have been a news source all on its own, raged on our western border and threatened hundreds of homes. The fire continued after the urban interface and steadily grew into the broader community where it threatened more homes and industry. The heroic work of our own first responders was paramount in the protection of hundreds of homes and the safety of our citizens. Oliver hosted hundreds of BC forestry workers for many weeks until the threat was gone. Volunteers manned an Evacuation Centre and support was offered to accommodate everyone. Oliver can be truly proud on how we faced this experience and how we supported our fellow citizens.

Once again I offer a sincere thank-you to our professional staff who continue to strive to make our little town the best place to live. I also offer a sincere appreciation to the hundreds of volunteers who contribute thousands of hours to increase the quality in everyone's lives.



Ron Hovanes, Mayor

"2015 ended well. We survived the fire very much unscathed, we took home memories from our many festivals and events, we made many capital improvements to our small town and as always we look forward to even better years".

Spirit of Oliver

In 2015, the people involved in providing municipal services included Town of Oliver staff, and staff members of the two societies that the Town of Oliver and RDOS Area C jointly fund - Oliver Parks and Recreation Society (OPRS), and Oliver and District Heritage Society (ODHS). A common thread that motivates these staff members is the desire to provide uncompromising service. This goal is predicated on the quality of our people:

- who share and exemplify a desire to provide exceptional customer service,
- who are carefully selected for their attitude,
- who are empowered to act on their best instincts when serving residents and partner organizations.

Community Partners

Council works with the Area C Director, Directors of the Regional District of Okanagan Similkameen (RDOS), Osoyoos Indian Band Council members, School District 53 Trustees and RCMP representatives to seek solutions to community opportunities and issues. These partnerships leverage the collective knowledge of these community leaders.

Volunteers

In addition to the staff of the Town of Oliver, OPRS, and the ODHS, council advisory committee members, society board members and community volunteers are also part of the Oliver People Team. What motivates these team members is the desire to give back to the community and work towards community goals.

The Annual Spirit of Oliver Volunteer Recognition program highlights the benefits of volunteer contribution to the Town of Oliver

Group Award Winners - Royal Canadian Legion Branch #97



Adult Award Winner - Lori Martine



Youth Award Winner - Komal Dhaliwal



Past Recipients

Strategic Priorities

Town of Oliver's 2015-2018 Strategic Plan set long term goals and objectives for the community. This plan is one of the Town's guiding documents and outlines Council's focus for the term. Council's goals reflect the needs and wishes of its residents.

Reporting the accomplishments of the Town are reported quarterly to Council and annually in its Annual Report.

KEY GOALS

Promote Economic Development

Improve Public Amenities and Facilities

Improve Financial Management

Enhance and Improve Organizational Effectiveness

Enhance Governance



Strategic Plan 2015-2018

Key Goals	2015 Priorities
Promote Economic Development	<ul style="list-style-type: none"> • Enhance promotion of Wine Capital Theme • Enhance promotion of Cultural Amenities (entertainment mecca) • Revitalize Downtown Core • Marketing Strategy for Private/Town land development • RV Park Improvement Plan
Improve Public Amenities and Facilities	<ul style="list-style-type: none"> • Irrigation Canal Improvement Strategy • Complete new parks • Review Parks Facilities and coordinate with Parks & Recreation Society • Review sidewalk strategy • Review traffic calming measures • Main Street Improvements Strategy with MoTI • Convert street lights to LED • Review alternative energy options
Improve Financial Management	<ul style="list-style-type: none"> • Prepare Asset Management Plan • Update financial policies • Develop funding strategy for RCMP cost impacts • Review alternative funding sources
Enhance Organizational Effectiveness	<ul style="list-style-type: none"> • Strategic Plan • Review/update 2012 Operational Service Review • Undertake technology service enhancements
Improve Organizational Effectiveness	<ul style="list-style-type: none"> • Staff engagement • Develop public communication strategy • Optimize service delivery strategy
Enhance Governance 	<ul style="list-style-type: none"> • Enhance Council reporting process • Review Council policies • Enhance inter-governmental partnerships • Regional Growth Management Strategy • Develop Mission, Vision and Values • Review and update bylaws • Review bylaw enforcement policies • Review Park Management funding and enforcement policies • Community engagement • Review Policing Crime Enforcement Strategy

ECONOMIC DEVELOPMENT

OBJECTIVES:

- Collaborate with business and cultural groups on developing promotional/marketing strategy to enhance image of wine capital and marketing of area amenities (Band Shell Park and Frank Venables Theatres, OCArtsC, Oliver Art Gallery, Museum, Medici's)
- Purchase downtown lot for Town development
- Encourage downtown lot for Town development
- Encourage BIA to develop revitalization strategy
- Marketing strategy on what Oliver offers to business and those wanting to relocate
- Oliver promotional guide for new jail employees
- Rejuvenate business core with new Town Hall
- Entertain mecca - put Oliver on the map for entertainment venues indoor/outdoor
- Complete RV park improvements
- Station Street land sale and development
- Hold charrette to develop a strategy for economic development with public/interest groups
- Develop strategy to attract a new hotel
- Upgrade website
- Re-route highway - give Main Street a slower pace
- Develop affordable housing strategy

	Measurements & Accomplishments			
2015 Priorities	2015	2016	2017	2018
Enhance Promotion of Wine Capital Theme		√		
Establish Business Task Force				
Develop Strategy				
Enhance Promotion of Cultural Amenities		√		
Establish Cultural Groups Task Force				
Develop Strategy				
Revitalize Downtown Core				√
Initiate Community Engagement				
Review BIA Opportunity				
Identify Downtown Catalyst Project		√		
Marketing Strategy for Private Town Land Development				
Coordinate with Downtown Revitalization Public Engagement				
Develop Hotel Acquisition Strategy		√		
Review Land Development Opportunity	100%	√		
Develop Marketing Strategy		√		
Station Street land sale and development		√		
RV Park Improvements Plan				
Upgrade Centennial Park				
4 th Corner Completion				
RV Site Reconfiguration				
Potential Hotel Development				

IMPROVE PUBLIC AMENITIES AND FACILITIES

OBJECTIVES:

- Centennial Public Park – 4th Corner public park to be in play by Spring 2016 – reconfigure RV park site
- Rejuvenate business core with new Town Hall
- Construct a more customer friendly reception area
- Improve public accessibility with age friendly strategy
- Revitalize the canal
- Prepare asset management plan with priorities of roads, sewer and water projects
- Develop our proposed new parks
- Finalize agreement for sewer treatment with OIB
- Complete water twinning phase 3
- Complete Buchanan Road Well & River Crossing
- Extend southwest Airport electrical service
- Complete Riverside Park east side dyke from Fairview Bridge to VDS 11
- Complete Miller Road driveway restoration
- Assemble missing rights-of-way for 1060s sewer mains
- Develop Community Service Building
- Replace water main Mountainview Drive
- Complete land exchange with Ministry of Transportation for System 7 Water Service
- Convert street lights to LED

Priorities	Measurements & Accomplishments			
	2015	2016	2017	2018
Irrigation Canal Improvement Strategy				
Complete New Parks	100%			
Review Parks Facilities and Coordinate with Oliver Parks & Recreation Society				
- Indoor Pool				
- Weight Room				
- Community Hall				
- Arena Change Rooms				
Review Sidewalk Strategy				
Review Traffic Calming Measures				
Main Street Improvements Strategy with Ministry of Transportation Project	100%			
Convert Street Lights to LED Strategy				
Review Alternative Energy Options				

IMPROVE FINANCIAL MANAGEMENT

OBJECTIVES:

- Research alternative revenue opportunities
- Develop strategy for RCMP budgeting and managing
- Develop a land inventory and opportunities to partner with private sector
- Review reserve fund levels
- Review five-year Financial Plan
- Develop asset management plan
- Update financial policies
- Develop roads capital reserve strategy (one-percent tax to reserve)

Priorities	Measurements & Accomplishments			
	2015	2016	2017	2018
Prepare Asset Management Plan	10%	√		
Update Financial Policies	25%	√		
Establish Reserve Policies				
- Water, Sewer, Roads				
- Land Development/Acquisition				
- General Fund				
Develop Funding Strategy for RCMP Cost Impacts				
Jail impacts – UBCM Meeting with Solicitor General				
Tax Strategy over 5,000 population		√		
Building infrastructure and support staff impacts		√		
Review alternative funding sources				√

ENHANCE ORGANIZATIONAL EFFECTIVENESS

OBJECTIVES:

- Review and strategize to reduce manpower needs and costs
- Reduce the use of two man trucks, install GPS, track work/by location, Reduce demand on cemetery services. Contractor for burials. Joint service (end differential rates). Daily targets and reviews. See a plan rather than just cutting a labour component by 10-105%
- Develop a training program for staff
- Expand use of i-Compass (create training module for staff/Council)
- Electronic Records Retention Module for Laserfiche
- Enhance community engagement through social media
- Complete review of Privacy Impact Assessments on programs
- Improve Building Permit Application process (link to GIS mapping system)
- Review Hazardous material and demolition requirements in Building Bylaw
- Improve mapping program
- Review online payment options
- Improve policing and bylaw enforcement
- Continue to support increased staff and workplace moral
- Developing more common procedures for staff (help when we have people on long-term leaves)
- Backfilling operator positions and continue training
- Organizing and developing guidelines for operator operations
- Theatre Governance and Operating agreements
- Review outstanding 18 recommendations from 2012 operations review report

Priorities	Measurements & Accomplishments			
	2015	2016	2017	2018
Strategic Plan				
2015-2018 Plan	100%			
2019-2022 Plan				√
Review / Update 2012 Operational Service Review				
Undertake Privacy Impact Assessments on Services				
Review Technology Service Enhancements				
Improve Electronic Records Retention	50%			
Review Building Development Application Tracking Systems				
Enhance i-Compass Technology capacity	25%			
Online Payment Strategy (website research)		√		
Records Management / GIS Mapping		√		

ENHANCE GOVERNANCE

OBJECTIVES:

- Conclude Collective Agreement
- Improve Council Reporting process
- Review all Council and Management policies
- Prepare new OCP
- Prepare new Zoning Bylaw
- Consolidate Water Regulations Bylaw
- Review Subdivision Servicing Bylaw
- Review DCC Bylaw
- Update Water Regulations Bylaw
- Review Council Procedure Bylaw
- Consider Good Neighbor Bylaw
- Cemetery Bylaw changes and procedures
- Initiate growth boundary discussions
- Farm irrigation – harmonize in-town and rural parcel taxes
- New home owner / resident information package
- Develop paperless agendas
- Create a Youth Advisory Council

Priorities	Measurements & Accomplishments			
	2015	2016	2017	2018
Enhance Council Reporting Process				
- Staff Reports	100%			
- Paperless Agendas				
- Link ¼ Reporting to Strategic Planning				
Review Council Policies				
- Council Procedural Bylaw	25%			
Enhance Inter Government Partnerships				
- Osoyoos				
- OIB, RDOS, Provincial, Federal, Corrections Institute				
Regional Growth Management Strategy				
Develop Missions, Vision and Values				
Review and Update Bylaws				
- DCC Bylaw				
- Sewer Bylaw		√		
- Business Bylaw			√	
Review Bylaw Enforcement Policies				
- Unsightly Premises	100%			
- Complaint Process				
- Derelict Buildings and Vacant Lots	100%	√		
Review Park Management Funding & Enforcement Policies				
Community Engagement				
- Volunteer Appreciation Event				
- Inter Government Town Hall Meeting				
- Youth Council				
- Appreciation event with business groups (Business after Business Event)		√		
Review Policing Crime Enforcement Strategy				

CAO's Message



Cathy Cowan

On behalf of the administration of the Town of Oliver, it is my pleasure to present the 2015 Annual Report.

The detailed figures in this document represent a summary of our 2015 financial activities and a clear statement of the Town's financial position as 2015 closed. Other sections of the Annual Report are less about the numbers and more about our people. The efforts of Mayor and Council, working groups, community volunteers and a range of partners added up to make 2015 a year in which we moved key goals forward.

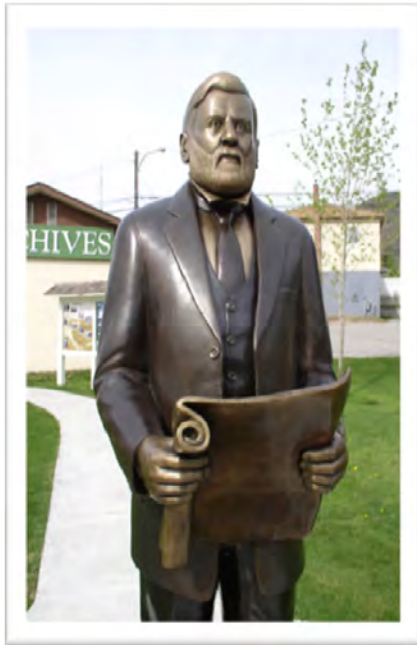
Our work was driven primarily by Council's five priorities: Promote Economic Development, Improve Public Amenities and Facilities, Enhance Governance, Improve Financial Management and Enhance Organizational Effectiveness. As with all of our activities, the Strategic Plan is the foundation for all that we do.

Our dedicated and professional staff continued to deliver top-quality municipal services and programs to the Oliver community in 2015, while looking for efficiencies and implementing best practices across all our service areas. I am proud to provide you with the 2015 Annual Report for the Town of Oliver.



Wine Capital of Canada

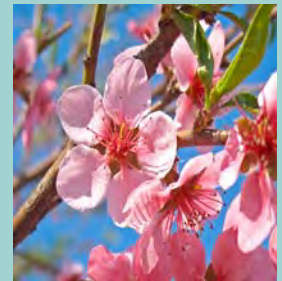
Organizational Chart



John Oliver, Premier of BC 1918 - 1927 "Honest John" Oliver

Civic officials as of December 31, 2015

Acting Chief Administrative Officer	David Svetlichny
Chief Financial Officer	David Svetlichny
Deputy Finance Officer	Heather Wilson
Director of Operations	Shawn Goodsell
Deputy Director of Operations	Darren Bjornson
Corporate Officer	Diane Vaykovich
Deputy Corporate Officer	Linda Schultz
Fire Chief	Dan Skaros
Deputy Fire Chief	Bob Graham



Departments

Corporate Services - Development Services

The Corporate Services Department comprises five full-time employees, and a relief pool comprising two individuals. The Department provides customer service excellence in responding to all telephone, mail and email queries, receiving and tracking of complaints, processing tax payments and general cash receipting.

Legislative Services

The Department supported 68 meetings of Town of Oliver Council as well as meetings of Council Committees, Airport Advisory, Cemetery, and Downtown Revitalization.

Key accomplishments by the department included development of the Good Neighbour Bylaw together with an Untidy/Unsightly Premises Policy. Completing a RFP, Expression of Interest and subsequent agreement for bylaw enforcement services commanded the department resources. The new Dog Pound, located on the public works yard, was completed and opened for use by the Town and Regional District.

Planning- Subdivision

Planning Services is provided through a contract with the Regional District of Okanagan-Similkameen.

Undertaking a review and update of the Official Community Plan was budgeted for in 2015 however did not proceed. Council allocated additional resources and carried the review forward to 2016.

Planning Statistics	2015	2014
Development Applications	9	9
Subdivision Plans	7	2

LEGISLATIVE SERVICES

- Administration of Council meetings, minutes, public hearings and bylaw preparation
- Administration of statutory functions
- Freedom of Information Requests
- Election Administration
- Risk Management
- Claims Management
- Records Management

RISK MANAGEMENT

CLAIMS MANAGEMENT

Total Visitors to Town Hall In 2015 **6,763**



Corporate Services - Development Services, continued

PLANNING - SUBDIVISION

- Development application administration
- Municipal land use planning
- Zoning Bylaw administration
- Official Community Plan
- Subdivision approval

PERMITS

- Building permit application administration and inspection
- Business License / Liquor License application administration and inspection

BYLAW ENFORCEMENT

- Bylaw complaints
- Investigation and monitoring of complaints/infractions
- Municipal Ticket Information (MTI) and Bylaw Notices
- Administration of ticket prosecution/ adjudication
- Contract property clean-ups

Permits - Business Licensing

With the philosophy of being open for business the Town reviews and issues business licenses in the Town of Oliver. Applications and premises are inspected by the Building Inspector for safety and compliance with the Zoning Bylaw.

	2015	2014
Business Licenses	420	389
Inter-Community Business Licenses	59	72

Bylaw Enforcement

The policy set to manage bylaw enforcement is by a complaint based approach with the practice to educate, seek informal resolution and warnings. Enforcement tools such as issuing bylaw offence notices or tickets, will apply to enforce bylaw fairly and reasonably. Best practices in 2016 will ensure information is available on the website that is up-to-date, including current bylaws, policies, processes, forms and contact information for staff.

Bylaw Complaints	2015
Animal Control	16
Miscellaneous	15
Noise	3
Traffic	13
Unightly Premises	60
Zoning	4
Complaints Total	111

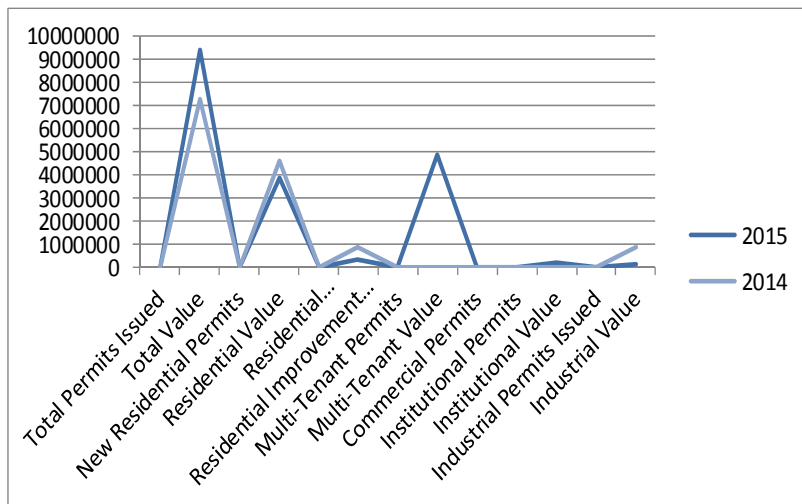


Corporate Services - Development Services, *continued*

Permits - Building Inspection

The Building Official is responsible for the review of building permits and the inspection process.

	2015	2014
Total Permits Issued	66	65
Total Value	\$9,430,400	\$7,277,800
New Residential Permits	15	15
Residential Value	\$3,840,000	\$4,614,000
Residential Improvements Permits	30	22
Residential Improvement Value	\$346,100	\$872,900
Multi-Tenant Permits	2	0
Multi-Tenant Value	\$4,880,000	0
Commercial Permits	11	22
Institutional Permits	2	0
Institutional Value	\$200,400	0
Industrial Permits Issued	6	6
Industrial Value	\$99,600	\$855,000



Financial Services

Highlights of 2015

- Implemented an electronic web based property tax application
- Continued towards water billing fairness by instituting an Area C water parcel tax while at the same time reducing the per acre agricultural rate so the net financial effect to those properties was nil
- Created a permissive tax exemption policy setting out the parameters organizations are required to meet in order to be eligible for the exemption
- Educated residents on the benefits of moving towards receiving utility invoices and property tax notices electronically
- Maintained the Class 6 Business multiple to equal the Provincial multiple established by BC Regulations 426/2003 and 439/2003 for the business class, which in 2015 was set at 2.45:1
- Continued to meet the ongoing objective to provide municipal services to the average Oliver single family home with tax and utility rates that are amongst the lowest of all Okanagan municipalities

Department Functions

The Finance department's responsibility and authority is derived from legislation mandated by the *Community Charter*, provincial and federal statutes as well as municipal bylaws.

Major Goals:

- To provide excellent financial services to all our customers, being the citizens of Oliver, Council, Town staff, external agencies and the Ministry of Community, Sport and Cultural Development
- To provide sound, timely financial advice to Council and management staff to assist them in making the best decisions on behalf of the citizens of Oliver
- To provide assistance and vision in the development of short and long term financial plans for the provision of services to existing and new citizens
- To safeguard and administer the assets of the Town

Specific functions include:

- Preparing and monitoring the Five Year Financial Plan and the Annual Financial Statements
- Preparing and interpreting interim financial statements
- Levying and collecting municipal taxes and utility fees
- Processing accounts payable and receivable
- Developing and maintaining financial systems
- Borrowing and investing surplus and reserve funds

Chief Financial Officer's Report

I am pleased to present the Annual Report for the fiscal year ending December 31, 2015. The purpose of this report is to publish the consolidated financial statements and Auditors' Report for the Town of Oliver pursuant to Sections 98 and 167 of the *Community Charter*. The preparation and presentation of the financial statements and related information in the 2015 Annual Report is the responsibility of the Finance Department of the Town. These statements have been prepared in accordance with generally accepted accounting principles and the recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants and the Provincial Ministry of Community, Sport and Cultural Development. The Town maintains a system of internal accounting controls designed to safeguard the assets of the corporation and provide reliable financial information.

The audit firm of Grant Thornton LLP was appointed by Council and was responsible for expressing an opinion as to whether the consolidated financial statements, prepared by management, fairly presented the financial position of the Town of Oliver and the results of its 2015 operations. The 2015 financial statements were audited by Grant Thornton LLP who expressed an unqualified opinion in their independent auditors' report dated April 11, 2016. The financial statements were also presented to and approved by Council on April 11, 2016.

Operating Results

The Consolidated Financial Statements presented include the 2015 results from the Town's General Fund, Utility Funds and Reserve and Trust Funds. From a financial perspective, the 2015 results are positive with an overall surplus achieved of \$901,240 (2014 surplus - \$951,830). Revenues have increased approximately \$119,000 when compared to 2014. The two main reasons for this increase are:

- In 2015 the Town used \$376,107 of development cost charge funding to offset the costs of two park capital projects. 2014 funding was \$3,341.
- 2015 grant funding was \$482,793 lower than 2014 funding levels. This decrease was primarily attributed to the following factors:



David Svetlichny, CPA, CA

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Chief Financial Officer's Report, continued

FINANCIAL ADMINISTRATION

PROPERTY TAXES

UTILITIES

PROPERTY TAXES

BUDGETING

FINANCIAL STATEMENTS

- Two water capital projects received \$942,313 of funding in 2014 when the bulk of the projects were completed. 2015 funding was \$172,516.
- In 2015 the Town used \$101,315 of Federal Gas Tax funding to help fund two road infrastructure projects. No such funding was used in 2014.
- 2015 also saw the Town's Small Communities Grant funding increase to \$515,907 which was \$187,392 higher than the 2014 allotment.

Expenses increased approximately \$169,000 when compared to 2014. This increase consists of numerous minor variances within all of the Town's segments; however, the largest increase, of \$164,695, is attributed to materials and supplies.

General Fund

The Town's General Fund is the primary fund for most municipal services including Fire, Planning, Transportation, Public Works and Solid Waste. The Town's General Fund ended the year with a small surplus of \$299,706 (2014 – \$397,318 deficit) primarily as a result of increased development cost charge revenues of \$372,766 and grants of \$287,000, when compared to 2014.

General Fund revenues for the year totaled \$3.6 Million with operating costs of \$3.3 Million and capital expenditures of \$1.1 Million. The major projects for the year included; three transportation infrastructure projects for \$489,500; two new parks for \$374,200, the construction of a dog pound facility for \$78,900 and the replacement of a tractor for \$50,100.

Utilities

The Town operates two major utilities which are funded by user fees and parcel taxes. The Sewer Utility includes 49 kilometers of pipes for the collection and transmission of sewerage to the Town's treatment plant and holding ponds, as well as 6 kilometers of drainage pipes to provide environmental and flood protection throughout the Town. During 2015, the utility collected and conveyed sewerage from approximately 2,460 household and commercial customers with average daily flows of just over 1,380 cubic meters per day.

Chief Financial Officer's Report, *continued*

Sewer Utility revenues for the year totaled \$1.0 Million which covered operating costs of \$0.9 Million which generated a small surplus of \$92,100. Net capital additions of \$426,400 were also incurred which were for upgrades to the Town's sewer collection infrastructure.

The Water utility included 148 kilometers of pipes to deliver both potable and agricultural water to customers both inside and outside the Town's municipal boundaries. During 2015, the utility provided water to approximately 3,165 household, commercial and agricultural customers with average daily flows of just over 6,242 cubic meters per day.

Water Utility revenues for the year totaled \$2.9 Million which covered operating costs of \$2.4 Million which generated a surplus of \$509,400. Net capital additions of \$827,600 were also incurred which were for upgrades to the domestic water infrastructure.

Reserves

The Town holds a number of statutory reserve funds including the land sale reserve, parking reserve and development cost charges. During 2015, these statutory reserve balances decreased from \$4.0 Million to \$3.8 Million primarily due to development cost charges utilized in 2015. These funds are used support the Town's future capital cost outlays and will be needed to support infrastructure replacement projects necessitated by future development and the resulting population growth in the community.

The Town also holds numerous non-statutory, or operating, reserves including the road capital reserve, snow removal reserve, equipment reserve and fire department reserves. These reserves are apportioned from general, water and sewer accumulated surpluses based on specific budget to actual results in the year. During 2015, these non-statutory reserve balances decreased from \$2.4 Million to \$2.1 Million primarily to fund road infrastructure projects.

Debt

Outstanding long-term debt at the end of 2015 is \$4.6 Million or approximately \$1,005 per capita which is a slight decrease from 2014 as a result of debt repayments of \$299,900. The Town continues to use long and short-term borrowing from the MFA at favorable rates to advance water infrastructure projects.

Respectfully submitted,
David Svetlichny, CPA, CA, Chief Financial Officer
May 5, 2016



"It is a credit to Council and staff in all Town Departments for working diligently on varied projects throughout the year to provide quality services and a positive bottom line. In particular, I would like to acknowledge the staff in the Finance Department for their commitment to innovation, continuous improvement and service to the community."

Oliver Fire-Rescue



Dan Skaros, Fire Chief



Bob Graham
Deputy Fire Chief

Department Function

Oliver Fire-Rescue is a volunteer fire department with a fire chief, deputy fire chief, four captains and 14 officers. The department consists of approximately 32 A list members, 10 B list, and 17 lifetime members that work out of one fire station located on Similkameen Avenue. The Town of Oliver provides fire protection to the Oliver Fire Protection District under a fire protection agreement. The department also provides limited fire protection to both native and non-native properties contained within the Osoyoos Indian Band reserve, by way of agreement. The department has been utilizing town-owned training grounds that are instrumental in advancing the departments training value.

Two significant wildfires threatened the Town of Oliver and rural properties on August 14th. The Wilson Mountain Fire burned 317 hectares in size and the Testalinden Creek grew to 5,133 hectares. Both fires resulted in evacuation orders; the Wilson Mountain fire - 260 homes on the Town's edge and 100 homes in the rural area – Testalinden Creek. Two structures burned and threatened local vineyards and wineries.

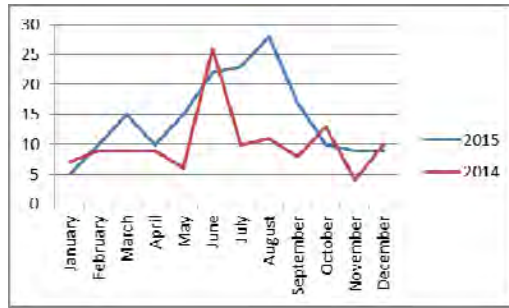
The Town of Oliver received two grants to complete a Community Wildfire Protection Plan and to conduct a FireSmart program. Both programs are underway for implementation in 2016.



Oliver Fire-Rescue, continued

Fire Rescue Incidents

	2015	2014
January	5	7
February	10	9
March	15	9
April	10	9
May	15	6
June	22	26
July	23	10
August	28	11
September	17	8
October	10	13
November	9	4
December	9	10



Operations



Public Works

The Operational Services Department, better known as Public Works, provides technical expertise for municipal infrastructure projects; maintains, operates and upgrades the municipal water, sewer utility, roads and other municipal infrastructure. Specifically, the Water Utility delivers domestic and irrigation water both inside the Municipality and a substantial portion of Rural Area "C" north and south of Oliver. The Sewer Utility provides wastewater collection and treatment services to a significant portion of the municipality with 100% of wastewater reclaimed for beneficial reuse in, some parks, Public Works yard, cemetery, Fairview Golf Course, hay crop and vineyard. In addition, Public Works maintains a network of roads, sidewalks and trails, the cemetery, several municipal buildings/properties, and some municipal parks. The Public Works Department also provides miscellaneous services to the Oliver Parks and Recreation Society, contractors and businesses.

In addition to the above functions, Public Works coordinates and assists in the delivery of Capital Projects, many of which are designed by engineering consultants hired by the Town. The department also helps oversee subdivision development and servicing, working with applications that come to the Town and providing our technical insight to town staff, developers and consultants.

There are always challenges in maintaining the level of services everyone has grown to expect and want, yet the Public Works Department seems to achieve this with the available funding for each year. We have seen some significant increases to the water utility over the years but we have also seen some noteworthy grants come our way to help with our current infrastructure upgrades completed in suitable time frames. We are seeing a majority of major water works projects declining as we have been significantly making large improvements to our systems since the first phase of our twinning projects but we will now be looking to rehabilitate more areas of the canal irrigation systems in the future years.

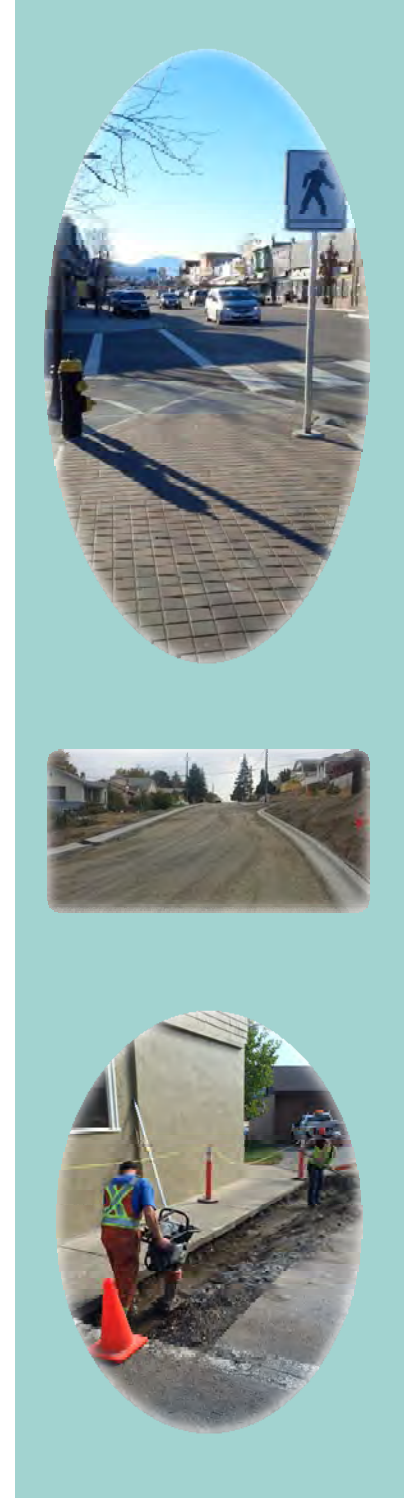
Operations, continued

The Town started the process for an “Asset Management Plan” and will continue to build the program which will help Staff and Council decide in a direction moving forward on future upgrades and replacement projects. This plan helps set the stage on building a strategic plan moving past the Towns existing 5 year plans and a way to start preparing for prioritizing and funding future projects. Over the years, upgrades have been either of necessity due to outdated/aged equipment and infrastructure or in combination with projects that have been mandated for improvements because of regulation requirements from our operational permits/certificates, such as new guidelines and health requirements changes. A good example of this would be the recent alley upgrades, adjacent to Main Street, where we needed to replace older/damaged sewer mainline pipe but also replace water mainlines and resurfaced the alley with new asphalt.

In 2015 the Town completed a “Groundwater Protection Plan” that gives the Town guidance in protection of the water aquifers that surround the Town wells located in and out of Town. This will be a guideline that may incorporate many stakeholders in the protecting and maintaining good quality drinking water for years to come.

Council requested staff to look at the scope and costs of building two new parks (Fairview Road and at Gala Street), funded primarily by our “Development Cost Charges (DCC’s)”, and ridding two large areas of weed infested lots with continuous maintenance. Staff designed the two new parks early in 2015, tendered and had the parks constructed by September. Gala Park was designed to be a natural looking park with native plants, grasses and trees. Fairview Park was designed with more landscaping (xeriscape and plants), manicured grass and a “meditation path” as the parks focus.

Town staff also presented Council with a “Roadworks Capital Plan” which will help guide Town Staff and Council on road work priorities and allocating enough funding to do these projects for the future.



Operations, continued



Our road infrastructure is important and the more we maintain what we have, the less money we spend in the future for replacement costs. When we are look at full re-construction of a road, we will also look at the water and sewer infrastructure below the surface so we can ensure that this area is sound for years to come. The Town also worked with the Ministry of Transportation & Infrastructure (MOTI) with asphalt, sidewalk, pedestrian crossing and lighting improvements on Main Street. The Town fixed some infrastructure prior to the project to help ensure our assets were in good shape before construction.

Public Works may have some challenges to adhere to, but feel we do a commendable job of maintaining our services and stretching our General budget funding that incorporate the following;

- road and sidewalk maintenance,
- storm collection maintenance,
- park related functions,
- cemetery services and maintenance,
- buildings/properties maintenance,
- snow removal,
- weed control,
- street sweeping, line painting & dust control,
- decorative and non-decorative lighting and banners,
- General clean-up and many other functions that give our Town an appealing look when viewed by others.

With such a small group, all employees must be able to function in most capacities of the Public Works Department to provide back-up and a helping hand to ensure this department functions properly. We also have dedicated employees who provide on-call staffing for all Public Works related functions and emergencies outside of regular working hours. Public Works Employees are continually upgrading and training in all facets of the departments related areas to insure they are current with the new activities, safety regulations and have current certifications in their fields for municipal, provincial and federal regulators.



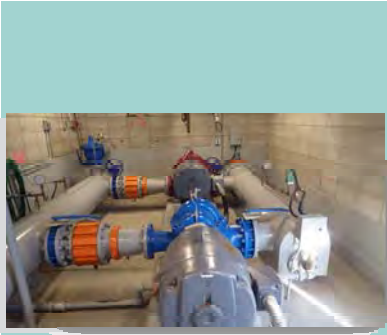
Operations, continued

Highlights of 2015 - General Fund

- Fairview and Gala Park design and construction completion
- MOTI asphalt, sidewalk and lighting improvements on Main Street
- Continued tree replacement project in Tuc-el-nuit area
- Fixed and upgraded road drainage problems throughout Town
- Built a new Dog Pound Facility in the Public Works Yard for bylaw enforcement
- Constructed/replaced a retaining wall located at Town Hall parking lot
- Completed some more areas of crack sealing on Town roads
- Purchased a new tractor replacement for Public Works use
- Completed the east side Hike & Bike paving and ramp project
- Airport conduit upgrade for hangar and future light standards on Airport Street



Operations, continued



Highlights of 2015—Water Utility

- Finished the construction of the new Buchanan pumphouse building
- Finished the Ground Water Protection Plan
- Completed the Rockcliffe irrigation pumphouse control improvements
- Mud Lake electrical pumphouse improvements were started
- SCADA radio modem upgrades were started
- Completed chlorine contact time piping project for domestic Black Sage well
- Water line improvements in alley adjacent to Main Street



Highlights of 2015—Sewer Utility

- System #1 Capacity Report
- Start Sewer mainline improvements in alley adjacent to Main Street
- Design Solar Arrays at Public Works Yard and Topping Lake and look for funding
- SCADA radio modem upgrades
- Completed Manhole upgrades on Main Street prior to MOTI project



Contact Information

The Town of Oliver, “Wine Capital of Canada”, is located in the south Okanagan Valley between Mount Kobau and Mount Baldy, in British Columbia. The municipality spans over 500 hectares and is surrounded by over 35 wineries.

Our charming community including the Town of Oliver and Area C is known for its diverse selection of wines and fruits, walking trails and other recreational activities. These communities have a combined population of 8,297 [Oliver 4,824 (BC Statistics) and Area C 3,473 (BC Statistics)]. Oliver combines small town charm with big city amenities. The natural setting and proximity to Penticton, Vancouver and the United States completes our desirable setting.

Oliver was named after BC Premier John Oliver and has a rich agricultural history which can be explored at the Oliver Museum. Oliver was incorporated on December 31, 1945 and since then maintained its small town atmosphere with careful planning. Oliver is fortunate to have dedicated residents and staff. We are proud of our lovely town and will continue to preserve the characteristics that make it such a desirable place to live, work, and play.



LAND AREA

- 584 hectares

POPULATION

- 4597 residents
- 12% Children (0-14)
- 9% Youth (15-24)
- 45% Adult (25-64)
- 34% Seniors (65+)
- 2,293 households

MUNICIPAL FACTS

- 28 permanent employees
- \$6.0 million operating budget
- \$5.0 million capital budget

6150 Main Street
Box 638
Oliver, BC VoH 1To

T (250) 485-6200
F (250) 498-4466
E admin@oliver.ca

www.oliver.ca

Financial Statements

Management's Responsibility for the Consolidated Financial Statements

The accompanying financial statements of the Town of Oliver (the "Town") are the responsibility of management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards for local governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Professional Chartered Accountants. A summary of the significant accounting policies are described in Note 3 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Town's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to the approval of the financial statements.

The financial statements have been audited by Grant Thornton LLP, independent external auditors appointed by the Town. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Town's financial statements.



Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to

**Town of Oliver
British Columbia**

For its Annual
Financial Report
for the Year Ended

December 31, 2014

Executive Director/CEO

TOWN OF OLIVER
Consolidated Financial Statements
For the year ended December 31, 2015

Contents

Independent Auditors' Report	2
Consolidated Financial Statements	
Consolidated Statement of Financial Position	3
Consolidated Statement of Operations and Accumulated Surplus	4
Consolidated Statement of Change in Net Debt	5
Consolidated Statement of Cash Flows	6
Notes to Consolidated Financial Statements	7-22
Schedule 1 - Consolidated Schedule of Tangible Capital Assets	23
Schedule 2 - Consolidated Schedule of Accumulated Surplus	24
Schedule 3 - Consolidated Schedule of Segment Disclosure	25



Independent auditors' report

Grant Thornton LLP
200 - 1633 Ellis Street
Kelowna, BC
V1Y 2A8

T (250) 712-6800
(800) 661-4244 (Toll Free)
F (250) 712-6860
www.GrantThornton.ca

To the Mayor and Council of the Town of Oliver:

We have audited the accompanying consolidated financial statements of the Town of Oliver ("the Town"), which comprise the consolidated statement of financial position as at December 31, 2015, and the consolidated statements of operations and accumulated surplus, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of Oliver as at December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Kelowna, Canada
April 11, 2016

Grant Thornton LLP
Chartered Professional Accountants

Town of Oliver
Consolidated Statement of Financial Position

December 31	2015	2014
Financial assets		
Cash and cash equivalents (Note 5)	\$ 5,217,033	\$ 5,178,508
Investments	2,228,914	2,188,040
Accounts receivable (Note 7)	897,709	1,019,207
	<u>8,343,656</u>	<u>8,385,755</u>
Liabilities		
Accounts payable and accrued liabilities (Note 9)	1,146,972	878,538
Deferred revenue (Note 10)	1,298,456	1,119,621
Deferred development cost charges (Note 11)	1,243,874	1,557,380
Obligations under capital lease (Note 12)	66,411	111,895
Long-term debt (Note 13)	4,620,834	4,955,227
	<u>8,376,547</u>	<u>8,622,661</u>
Net debt	(32,891)	(236,906)
Non-financial assets		
Prepaid expenses	15,659	7,886
Inventory	78,958	50,978
Tangible capital assets (Note 14)	51,538,088	50,876,616
Accumulated surplus (Schedule 2)	\$ 51,599,814	\$ 50,698,574

Contingent liabilities (Note 21)

Subsequent events (Note 22)

On behalf of the Town of Oliver


 Chief Financial Officer

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Town of Oliver
Consolidated Statement of Operations and Accumulated Surplus

For the year ended December 31	2015 Budget	2015 Actual	2014 Actual
Revenue			
Property taxation - net (Note 15)	\$ 2,239,290	\$ 2,740,050	\$ 2,711,671
Concessions and franchise	335,535	330,196	318,199
Sale of services	130,290	213,916	203,638
User fees	2,865,850	2,497,592	2,390,216
Other revenue from own sources (Note 16)	532,827	236,623	238,285
Government transfers (Note 17)	3,407,081	844,870	1,327,663
Contributions from developers and others	26,641	31,614	98,107
Investment income	30,000	122,452	136,123
Development cost charges	420,800	376,107	3,341
Gain on disposal of tangible capital assets	-	157,384	4,562
	<u>9,988,314</u>	<u>7,550,804</u>	<u>7,431,805</u>
Expenses			
General government services	1,238,337	1,076,853	1,127,221
Protective services	393,647	395,554	330,478
Development services	232,975	217,956	223,518
Transportation services	1,470,728	1,358,726	1,327,662
Environmental and public health services	264,336	239,482	231,048
Water services	2,522,756	2,426,483	2,361,492
Sewer services	979,440	934,510	878,556
	<u>7,102,219</u>	<u>6,649,564</u>	<u>6,479,975</u>
Annual surplus	2,886,095	901,240	951,830
Accumulated surplus, beginning of year	<u>50,698,574</u>	<u>50,698,574</u>	<u>49,746,744</u>
Accumulated surplus, end of year	<u>\$ 53,584,669</u>	<u>\$ 51,599,814</u>	<u>\$ 50,698,574</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Town of Oliver
Consolidated Statement of Changes in Net Debt

For the year ended December 31	2015 Budget	2015 Actual	2014 Actual
Annual surplus	\$ 2,886,095	\$ 901,240	\$ 951,830
Acquisition of tangible capital assets	(5,068,500)	(2,002,543)	(2,174,790)
Amortization of tangible capital assets (Schedule 1)	1,438,300	1,320,155	1,285,511
Gain on disposal of tangible capital assets	-	(157,384)	(4,562)
Proceeds on disposal of tangible capital assets	-	178,300	17,001
Change in inventory and prepaid expenses	-	(35,753)	13,166
(Increase) decrease in net debt	(744,105)	204,015	88,156
Net debt, beginning of year	(236,906)	(236,906)	(325,062)
Net debt, end of year	\$ (981,011)	\$ (32,891)	\$ (236,906)

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Town of Oliver
Consolidated Statement of Cash Flows
For the year ended December 31

	2015	2014
Operating transactions		
Annual surplus	\$ 901,240	\$ 951,830
Items not involving cash		
Amortization	1,320,155	1,285,511
Gain on disposal of tangible capital assets	(157,384)	(4,562)
Actuarial adjustments on long term debt	(34,498)	(29,488)
Developer contributions of tangible capital assets	-	(65,933)
 (Increase) decrease in		
Accounts receivable	121,498	666,193
Prepaid expenses	(7,773)	440
Inventory	(27,980)	12,726
 Increase (decrease) in		
Accounts payable and accrued liabilities	268,434	(503,031)
Deferred revenue	178,835	280,276
Deferred development cost charges	(313,506)	38,905
	<u>2,249,021</u>	<u>2,632,867</u>
Capital transactions		
Acquisition of tangible capital assets	(2,002,543)	(2,108,857)
Proceeds on disposal of tangible capital assets	178,300	17,001
	<u>(1,824,243)</u>	<u>(2,091,856)</u>
Investment transaction		
Increase in investments	(40,874)	(59,238)
Financing transactions		
Repayment of long-term debt	(299,895)	(292,550)
Repayment of obligations under capital lease	(45,484)	(44,410)
	<u>(345,379)</u>	<u>(336,960)</u>
Net change in cash and cash equivalents	38,525	144,813
Cash and cash equivalents, beginning of year	5,178,508	5,033,695
Cash and cash equivalents, end of year	<u>\$ 5,217,033</u>	<u>\$ 5,178,508</u>
Supplementary cash flow information		
Interest paid	\$ 215,414	\$ 236,881

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

Notes to the consolidated financial statements are an integral part of the statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations which cannot be conveniently expressed in the financial statements.

1. Nature of Business The Town was incorporated as a District Municipality in 1925 under the Municipal Act (now a combination of the Community Charter and the Local Government Act), a statute of the Province of British Columbia. Effective April 1, 2008, the articles of incorporation of the Municipality were changed by an Order in Council of the provincial government to reflect a change in its name to the Town of Oliver. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include community planning, protective, transportation, recreational, solid waste, water, sewer and drainage services.

2. Management Responsibility The consolidated financial statements are the responsibility of and prepared by management in accordance with Canadian public sector accounting standards and prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Professional Accountants. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

3. Summary of Significant Accounting Policies The following is a summary of the Town's significant accounting policies:

Basis of Presentation and Principles of Consolidation The Town's resources and operations are segregated into General, Water, Sewer, Statutory Reserves and Non-statutory Reserve Funds for accounting and financial reporting purposes. The financial statements include all of the accounts of these funds. All inter-fund transactions and balances have been eliminated on consolidation.

Basis of Accounting The Town's consolidated financial statements are prepared using the accrual basis of accounting.

Budget Figures The budget figures are from the 5-Year Financial Plan Bylaw that was adopted on March 23, 2015.

Cash and Cash Equivalents Cash and equivalents consist of cash, bank balances, highly liquid money market investments and short-term investments with maturities of less than 90 days at acquisition.

(continued)

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

3. Summary of Significant Accounting Policies (continued)

Investments	Investments are deposited with the Municipal Finance Authority and are held in short term bonds and money market fund. The interest rate as at December 31, 2015 was approximately 2.47%. All investments are recorded at cost.
Inventory	Inventory is valued at the lower of cost, determined principally on a weighted average and specific item basis, or replacement cost.
Liability for Contaminated Sites	<p>Contaminated sites are a result of contamination being introduced into air, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:</p> <ul style="list-style-type: none">i. an environmental standard exists;ii. contamination exceeds the environmental standard;iii. the Town:<ul style="list-style-type: none">a. is directly responsible; orb. accepts responsibility; andiv. a reasonable estimate of the amount can be made. The liability includes costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring. <p>Management has assessed its potential liabilities under the new standard including sites that are no longer in productive use and sites which the Town accepts responsibility. There were no such sites that had contamination in excess of an environmental standard which required remediation at this time, therefore, no liability was recognized on transition as at January 1, 2015 or at December 31, 2015.</p>
Deferred Revenue	Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the consolidated statement of financial position. The revenue is recognized in the consolidated statement of operations in the year in which it is used for the specified purpose.
Trust Funds	Trust funds, held in trust by the Town and their related operations, are not included in these consolidated financial statements. The financial activity and position of the trust funds are reported separately.
Capital Leases	Capital lease obligations are recorded at the present value of minimum lease payments excluding executor costs. The discount rate used to determine the present value of the lease payments is the lower of the Town's rate for incremental borrowing or the interest rate implicit in the lease. Note 12 provides a schedule of repayments and the amount of interest on leases.

(continued)

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

3. Summary of Significant Accounting Policies (continued)

Tangible Capital Assets Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives according to an estimated useful life as follows:

General Capital Fund	Estimated Useful Life
Land	Indefinite
Buildings	20 to 100 years
Equipment	20 years
Vehicles	10 to 20 years
Roads	40 years
 Water System Capital Fund	
Water infrastructure	20 to 80 years
 Sewer System Capital Fund	
Sewer infrastructure	20 to 80 years
Storm system	30 to 80 years

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

The Town has numerous works of art located throughout the Town which are not reflected in these consolidated financial statements.

Work in Progress Work in progress represents capital projects under construction but not yet completed and are valued at cost. Amortization commences once the individual projects are completed.

Long-Term Debt Outstanding long-term debt is reported net of applicable sinking fund balances.

Debt Charges Interest on debt is charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

Reserve Funds Non-statutory reserves represent an appropriation of surplus for specific purposes. Statutory reserves are restricted by the Community Charter and the associated municipal bylaws that established the reserves (Schedule 2).

(continued)

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

3. Summary of Significant Accounting Policies (continued)

Revenue Recognition	Taxation revenues are recorded on the accrual basis and recognized when earned. Sale of services and user fee revenues are recognized when the service or product is provided by the Town. Concession and franchise and other revenue are recorded as it is earned and measureable. Transfers from other governments are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met by the Town, and a reasonable estimate of the amount to be received can be made unless the transfer agreements contain stipulations that create a liability in which case the revenue is recognized over the period that the liability is extinguished. Contributions from developers and others are recognized as revenue during the period in which the related costs are incurred. Investment income is recorded on the accrual basis and recognized when earned. Amounts that have been received in advance of services being rendered are recorded as deferred revenue until the Town discharges the obligation that led to the collection of funds.
Expenses	Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the creation of a legal obligation to pay.
Use of Estimates	The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of provision for contingencies and tangible capital assets estimated useful life and related amortization expense. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as the period of settlement if the amount is different.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

4. Future Accounting Changes

**PS 1201 - Financial Statement
Presentation**

This section revises and replaces the existing Section PS 1200 *Financial statement presentation*. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

**PS 2200 - Related
Party Transactions**

This new section defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties unrelated. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

**PS 2601 - Foreign Currency
Translation**

This section revises and replaces the existing Section PS 2600 *Foreign currency translation*. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

**PS 3041 - Portfolio
Investments**

This section revises and replaces the existing Section PS 3040 *Portfolio investments*. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

**PS 3320 - Contingent
Assets**

This new section defines and establishes disclosure standards for contingent assets. Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events, not wholly within the public sector entity's control, occur or fail to occur and that resolution will confirm the existence or non-existence of an asset. Disclosure of information about contingent assets is required when the occurrence of the confirming future event is likely. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

**PS 3380 - Contractual
Rights**

This new section defines a contractual right and establishes disclosures required for contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future. Disclosure of information about contractual rights is required, including a description about their nature and extent and timing. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

**PS 3450 - Financial
Instruments**

This section establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

5. Cash and Cash Equivalents

Cash and cash equivalents are recorded at cost. Cash and cash equivalents are comprised of the following:

	<u>2015</u>	<u>2014</u>
Cash	\$ 1,717,033	\$ 1,678,508
Guaranteed Investment Certificates	<u>3,500,000</u>	<u>3,500,000</u>
	<u>\$ 5,217,033</u>	<u>\$ 5,178,508</u>

6. Operating Line of Credit

The Town has an operating line of credit with Valley First Credit Union for an authorized amount of \$100,000, bearing interest at 2.70% (2014 - 3.00%). At December 31, 2015, the balance outstanding on the operating line of credit was \$nil (2014 - \$nil).

7. Accounts Receivable

Accounts receivable are recorded net of allowances and are comprised of the following:

	<u>2015</u>	<u>2014</u>
Property tax	\$ 240,762	\$ 293,057
Trade receivables	<u>184,828</u>	237,927
Due from other governments	65,159	82,007
Utilities	<u>406,960</u>	<u>406,216</u>
	<u>\$ 897,709</u>	<u>\$ 1,019,207</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

8. Municipal Finance Authority Debt Reserve

The Town issues its debt instruments through the Municipal Finance Authority. As a condition of these borrowings, a portion of the debenture proceeds are withheld as cash deposits by the Municipal Finance Authority as a debt reserve fund.

The Town also executes demand notes in connection with each debenture whereby the Town may be required to loan certain amounts to the Municipal Finance Authority. These demand notes are contingent in nature and are not reflected in the accounts.

The details of the cash deposits and demand notes at year end are as follows:

	Demand Notes	Cash Deposits	2015	2014
General Fund	\$ 7,847	\$ 3,043	\$ 10,890	\$ 10,814
Water Fund	294,797	69,369	364,166	362,434
	<u>\$ 302,644</u>	<u>\$ 72,412</u>	<u>\$ 375,056</u>	<u>\$ 373,248</u>

9. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities are comprised of the following:

	2015	2014
Wages and benefits	\$ 151,859	\$ 178,840
Trade payables	627,015	452,821
Project holdbacks	78,513	51,707
Security deposits	255,137	160,722
Accrued interest	34,448	34,448
	<u>\$ 1,146,972</u>	<u>\$ 878,538</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

10. Deferred Revenue

The Town records deferred revenue for the funds received in advance of services not yet rendered and is recognized into revenue during the period in which the services are provided. Due to the restrictive nature of these funds, they are shown as liabilities.

	Balance, Beginning of Year	Externally Restricted Inflows	Revenue Earned	Balance, End of Year
Gas taxes	\$ 596,312	\$ 256,721	\$ (101,315)	\$ 751,718
Prepaid airport leases	269,423	-	(9,854)	259,569
Prepaid taxes	217,436	249,769	(217,436)	249,769
Prepaid business licenses	36,450	37,400	(36,450)	37,400
	<u>\$ 1,119,621</u>	<u>\$ 543,890</u>	<u>\$ (365,055)</u>	<u>\$ 1,298,456</u>

11. Deferred Development Cost Charges ("DCC")

Pursuant to the provisions of the Local Government Act, development cost charges are held in separate reserve funds for the purpose for which the charges have been imposed. When the related costs are incurred, the DCC's are recognized as revenue. Due to the restrictive nature of these funds, they are shown as liabilities.

	2015	2014
Balance, beginning of year	\$ 1,557,380	\$ 1,518,475
Contributions from developers	40,006	13,235
Interest on investments	22,594	29,011
Bylaw expenses	(376,106)	(3,341)
	<u>\$ 1,243,874</u>	<u>\$ 1,557,380</u>

The balance of deferred development cost charges can be itemized as follows:

Road DCC	\$ 547,583	\$ 523,469
Water system DCC	34,201	25,248
Park DCC	662,090	1,008,663
	<u>\$ 1,243,874</u>	<u>\$ 1,557,380</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

12. Obligations under Capital Lease

The Town of Oliver has entered into two lease agreements for specific equipment.

	<u>2015</u>	<u>2014</u>
Fire truck lease with monthly payments of \$1,792, including interest at a rate of 2.00%, maturing on July 28, 2016	\$ 36,966	\$ 57,598
Fire truck lease with monthly payments of \$2,136, including interest at a rate of 2.00%, maturing on February 28, 2017	<u>29,445</u>	<u>54,297</u>
	<u>\$ 66,411</u>	<u>\$ 111,895</u>

Obligations under capital lease are secured by the leased asset. Interest paid relating to the above obligations on capital leases was \$1,647 (2014 - \$2,720). The future minimum lease payments for the next three years are:

	2015	\$ -	\$ 47,130
	2016	63,082	63,050
	2017	<u>4,271</u>	<u>4,271</u>
Total minimum lease payments		67,353	114,451
Less: amount representing interest as stated above		<u>(942)</u>	<u>(2,556)</u>
Balance of obligation		<u>\$ 66,411</u>	<u>\$ 111,895</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

13. Long-term Debt

	Balance, beginning of year	Additions	Sinking fund payments	Actuarial adjustments	Balance, end of year	Current interest rate
General capital fund						
MFA issue #104	\$ 187,630	\$ -	\$ 8,098	\$ 2,149	\$ 177,383	5.15
By-law 1271	15,000	-	15,000	-	-	1.80
	<u>202,630</u>	<u>-</u>	<u>23,098</u>	<u>2,149</u>	<u>177,383</u>	
Water system capital fund						
MFA issue #85	141,186	-	6,891	4,334	129,961	4.98
MFA issue #85	58,986	-	2,879	1,811	54,296	4.98
MFA issue #85	112,543	-	5,493	3,455	103,595	4.98
MFA issue #95	104,931	-	5,466	2,314	97,151	1.80
MFA issue #85	6,025	-	294	185	5,546	4.98
MFA issue #104	1,458,220	-	63,003	16,716	1,378,501	5.15
MFA issue #111	1,949,061	-	149,460	-	1,799,601	3.55
MFA issue #121	431,645	-	43,311	3,534	384,800	2.90
By-law 1341	490,000	-	-	-	490,000	1.38
	<u>4,752,597</u>	<u>-</u>	<u>276,797</u>	<u>32,349</u>	<u>4,443,451</u>	
Total long term debt	\$ 4,955,227	\$ -	\$ 299,895	\$ 34,498	\$ 4,620,834	

The requirements for future repayments of principal on existing debt for the next five years are as follows:

	2016	2017	2018	2019	2020
General Fund	\$ 8,098	\$ 8,098	\$ 8,098	\$ 8,098	\$ 8,098
Water Fund	282,322	287,497	292,845	298,372	304,084
	<u>\$ 290,420</u>	<u>\$ 295,595</u>	<u>\$ 300,943</u>	<u>\$ 306,470</u>	<u>\$ 312,182</u>

The gross interest paid in 2015 was \$213,767 (2014 - \$226,638) and interest payable at December 31, 2015 was \$34,448 (2014 - \$34,448).

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

14. Tangible Capital Assets

Tangible capital assets consist of the following:

	2015 Net Book Value	2014 Net Book Value
General Capital Fund		
Land	\$ 10,670,924	\$ 10,311,257
Buildings	1,487,805	1,482,561
Equipment	340,196	399,839
Vehicles	1,119,894	1,222,561
Roads	8,160,595	7,891,118
Work in progress	32,077	183,800
	21,811,491	21,491,136
Water System Capital Fund		
Water infrastructure	21,541,847	21,199,081
Work in progress	-	243,970
	21,541,847	21,443,051
Sewer System Capital Fund		
Sewer infrastructure	7,680,203	7,427,789
Storm infrastructure	503,529	513,622
Work in progress	1,018	1,018
	8,184,750	7,942,429
Total tangible capital assets - all funds	\$ 51,538,088	\$ 50,876,616

The net book value of tangible capital assets not being amortized and under construction is \$33,095 (2014 - \$428,788). Contributed tangible capital assets received in the year from developers and recorded on the financial statements is \$nil (2014 - \$65,933).

Included in the cost of vehicles are vehicles under capital lease with a cost of \$540,912 (2014 - \$540,912) and related accumulated amortization of \$299,883 (2014 - \$277,924).

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

15. Property Taxation - Net

Taxation revenue is comprised of the following amounts raised less transfers to other governments:

	<u>2015</u>	<u>2014</u>
General municipal purposes	\$ 2,740,050	\$ 2,711,671
Collections for other governments		
School District #53 (Okanagan-Similkameen)	2,188,415	2,147,620
Regional District of the Okanagan-Similkameen	1,093,615	990,071
Policing	268,472	260,812
Okanagan-Similkameen Regional Hospital District	267,576	249,520
Okanagan Regional Library	178,199	185,201
British Columbia Assessment Authority	54,638	54,983
Sterile Insect Release Board	4,667	4,568
Municipal Finance Authority	170	165
	<u>4,055,752</u>	<u>3,892,940</u>
Transfers to other governments		
School District #53 (Okanagan-Similkameen)	(2,188,414)	(2,147,620)
Regional District of the Okanagan-Similkameen	(1,093,615)	(990,071)
Policing	(268,472)	(260,812)
Okanagan-Similkameen Regional Hospital District	(267,576)	(249,520)
Okanagan Regional Library	(178,199)	(185,201)
British Columbia Assessment Authority	(54,638)	(54,983)
Sterile Insect Release Board	(4,668)	(4,568)
Municipal Finance Authority	(170)	(165)
	<u>(4,055,752)</u>	<u>(3,892,940)</u>
	<u>\$ 2,740,050</u>	<u>\$ 2,711,671</u>

16. Other Revenue From Own Sources

	<u>2015</u>	<u>2014</u>
Cemetery fees	\$ 61,096	\$ 54,035
Development permits	67,664	62,409
Licences and permits	13,648	14,080
Penalties and interest on taxes	63,502	71,059
Miscellaneous	30,713	36,702
	<u>\$ 236,623</u>	<u>\$ 238,285</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

17. Government Transfers

Government transfers are the major source of transfers to the Town. Due to the funding agreements in place for these transfers there are no deferred revenue balances related to these transfers. In 2015 the Town received and recorded as revenue the following transfers:

	<u>2015</u>	<u>2014</u>
Operating Transfers		
Federal	\$ 12,543	\$ 7,357
Provincial	659,811	377,993
	<u>672,354</u>	<u>385,350</u>
Capital Transfers		
Federal	172,516	942,313
	<u>\$ 844,870</u>	<u>\$ 1,327,663</u>

18. Trust Funds

Funds held in trust and administered by the Town, which are not included in these consolidated financial statements, are as follows:

Cemetery Care Fund:

	<u>2015</u>	<u>2014</u>
Assets		
Cash and short term deposits	\$ 389,434	\$ 376,714
Reserve Fund		
Balance, beginning of year	\$ 376,714	\$ 363,044
Interest earned	5,458	6,952
Net contributions (withdrawals)	7,262	6,718
	<u>\$ 389,434</u>	<u>\$ 376,714</u>

19. Letters of Credit

The Town is holding letters of credit in the amount of \$803,742 (2014 - \$1,840,706), which are received as security related to performance deposits. These amounts are not reflected in the consolidated financial statements but are available to satisfy any liabilities arising from the non-performance by depositors.

20. Expenses by Object

Total consolidated expenses by object are itemized in Schedule 3.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

21. Contingent Liabilities

Regional District of Okanagan-Similkameen

Regional District debt is, under the provisions of the *Local Government Act*, a direct, joint and several liability of the District and each member municipality within the Regional District including the Town of Oliver. The loan agreements with the Regional District of Okanagan-Similkameen and the Municipal Finance Authority provide that if at any time the scheduled payments provided for in the agreements are not sufficient to meet the Authority's obligation with respect to such borrowing, the resulting deficiency becomes the liability of the member municipalities.

Legal Actions

The Town is currently engaged in certain legal actions, the outcome of which is not determinable at this time. Accordingly, no provision has been made in the accounts for these actions. The amount of loss, if any, arising from these actions will be recorded in the accounts in the period in which the loss is realized.

Pension Liability

The Town and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. The Plan has about 185,000 active members and approximately 80,000 retired members. Active members include approximately 37,000 contributors from local governments.

Every three years an actuarial valuation is performed to assess the financial position of the Plan and the adequacy of Plan funding. The most recent valuation as at December 31, 2012 indicated an unfunded liability of \$1,370 million funding deficit for basic pension benefits. The next valuation will be December 31, 2015 with results available in 2016. Defined contribution plan accounting is applied to the Plan as the Plan exposes the participating entities to actuarial risks associated with the current and former employees of other entities, with the result that there is no consistent and reliable basis for allocating the obligation, Plan assets and cost to the individual entities participating in the Plan.

The Town paid \$148,939 (2014 - \$163,801) for employer contributions while employee contributions were \$133,003 (2014 - \$148,344) to the Plan in fiscal 2015.

22. Subsequent Events

Subsequent to December 31, 2015, the Town entered into an agreement to purchase three adjoining vacant lots on Main Street for a purchase price of \$162,000. The closing date of this agreement is March 29, 2016.

On January 25, 2015, a significant rock slide occurred at Gallagher Lake which damaged a portion of the siphon on the canal irrigation system which provides irrigation water to the Town's agricultural customers. The Town has been actively working with engineering consultants and geotechnical engineers to assess the extent of the damage as well as to formalize a strategy to repair the damages. The cost of repair is not determinable at this time, however; the Provincial government has provided the Town \$525,000 to be used to help fund these repairs.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

23. Segmented Information

Oliver is a diversified municipal government that provides a wide range of services to its citizens. The Town's operations and activities are organized and reported by funds and departments. The General Fund reports on operations, funded primarily by property taxes, which include services provided by the Town such as general government services, protective services, development services, transportation services and public works, and environmental health and public health services. The utility operations are comprised of the water and sewer system, each accounting for its own operations and programs within their own funds.

General Government Services

General government operations are primarily funded by property taxation and business tax revenues. The expenses within the department are for legislative, general administration and finance functions within the Town. The general revenue reported under the department includes revenues associated with taxation, business tax revenues and payments in lieu of taxes. These revenues have not been apportioned to other departments supported by the General Fund.

Protective Services

Protective services are comprised of fire protection services. The fire department is responsible for effective fire protection and public safety services to the Town. This includes fire prevention, fire safety inspections, fire control and/or suppression.

Development Services

The Planning and Development services department is responsible for land use and sustainable planning, general development services, building inspection and bylaw enforcement. This department addresses community and assists with infrastructure planning, zoning, inspection services, building permits, business licences, development permits and subdivision services.

Transportation Services and Public Works

The Transportation services and Public Works department is responsible for the operation, maintenance and repairs of town streets, sidewalks, water and sewer systems, storm drainage system, parks and open spaces, cemetery, public facilities and the vehicle fleet as well as providing waste collection from parks, snow removal and ice control services.

Environmental and Public Health Services

Environmental and Public Health services are comprised of solid waste, yard waste and recycling services.

(continued)

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2015

23. Segmented Information (continued)

Water

This segment includes all of the operating activities related to the treatment and distribution of water throughout the Town.

Sewer

This segment includes all of the operating activities related to the collection and treatment of wastewater throughout the Town.

24. Budget

The budget amounts which are presented for comparative purposes reflect the statutory budget as adopted by Council on March 23, 2015, adjusted for amortization and other items for comparability with the actual results.

The following reconciles the balanced statutory budget and the budgeted surplus reported on the consolidated statement of operations and accumulated surplus.

Surplus as per 5 Year Financial Plan Bylaw 1355	\$ -
Add: Tangible capital expenditures	
General government services	477,400
Protective services	40,000
Transportation services	3,119,100
Sewer services	851,000
Water services	581,000
Budgeted reduction in debt principal	<u>295,164</u>
	<u>5,363,664</u>
Less: Amortization expense	1,438,300
Borrowing proceeds	160,000
Transfers from accumulated surplus and reserve funds	<u>879,269</u>
	<u>2,477,569</u>
 Budget surplus as per the consolidated statement of operations and accumulated surplus	 <u>\$ 2,886,095</u>

25. Comparative Figures

Certain of the comparative figures have been restated to conform to the current year's presentation.

Town of Oliver
Schedule 1 – Consolidated Schedule of Tangible Capital Assets
December 31, 2015

	Cost				Accumulated Amortization				2014 Net book value	
	Opening Balance	Add:		Closing Balance	Opening Balance	Less:		Closing Balance		2015 Net book value
		Additions/ Transfers	Disposals/ Transfers			Disposals/ Transfers	Amortization			
General capital fund										
Land	\$ 10,311,257	\$ 374,177	\$ 14,510	\$ 10,670,924	\$ -	\$ -	\$ -	\$ -	\$ 10,670,924	\$ 10,311,257
Buildings	2,971,913	78,872	25,757	3,025,028	1,489,352	(25,757)	73,628	1,537,223	1,487,805	1,482,561
Equipment	992,371	-	-	992,371	592,532	-	59,643	652,175	340,196	399,839
Vehicles	2,596,689	50,082	35,732	2,611,039	1,374,128	(35,732)	152,749	1,491,145	1,119,894	1,222,561
Roads	13,900,468	641,249	17,380	14,524,337	6,009,350	(10,863)	365,255	6,363,742	8,160,595	7,891,118
Work in progress	183,800	-	151,723	32,077	-	-	-	-	32,077	183,800
	30,956,498	1,144,380	245,102	31,855,776	9,465,362	(72,352)	651,275	10,044,285	21,811,491	21,491,136
Water system capital fund										
Water infrastructure	27,203,396	827,583	1,343	28,029,636	6,004,315	(1,343)	484,817	6,487,789	21,541,847	21,199,081
Work in progress	243,970	-	243,970	-	-	-	-	-	-	243,970
	27,447,366	827,583	245,313	28,029,636	6,004,315	(1,343)	484,817	6,487,789	21,541,847	21,443,051
Sewer system capital fund										
Sewer infrastructure	10,534,953	426,384	10,207	10,951,130	3,107,164	(10,207)	173,970	3,270,927	7,680,203	7,427,789
Storm system	761,552	-	-	761,552	247,930	-	10,083	258,023	503,529	513,622
Work in progress	1,018	-	-	1,018	-	-	-	-	1,018	1,018
	11,297,523	426,384	10,207	11,713,700	3,355,094	(10,207)	184,063	3,528,950	8,184,750	7,942,429
	\$ 69,701,387	\$ 2,398,347	\$ 500,622	\$ 71,599,112	\$ 18,824,771	\$ (83,902)	\$ 1,320,155	\$ 20,061,024	\$ 51,538,088	\$ 50,876,616

Town of Oliver
Schedule 2 - Consolidated Schedule of Accumulated Surplus
December 31, 2015

	Balance, beginning of year	Transfer to	Transfer from	Interest	Balance, end of year
Statutory Reserves					
Sewer equipment reserve	\$ 1,131,407	\$ 208,652	\$ (426,384)	\$ 8,870	\$ 922,545
Water capital reserve	1,149,400	688,068	(583,502)	23,184	1,277,150
Downtown parking fund	15,512	-	-	224	15,736
Land sale reserve	199,250	173,812	-	5,029	378,091
	<u>2,495,569</u>	<u>1,070,532</u>	<u>(1,009,886)</u>	<u>37,307</u>	<u>2,593,522</u>
Non Statutory Reserves					
Airport planning	11,675	-	(11,608)	-	67
Bandai student exchange	1,446	-	(1,446)	-	-
Cemetery maintenance	6,613	-	-	55	6,668
Equipment reserve	-	107,295	(68,107)	-	39,188
Fire department - joint reserve	403,019	-	(2,447)	3,343	403,915
Fire department - town reserve	28,303	-	(298)	235	28,240
Food for thought	11,484	3,806	-	-	15,290
General reserve	617,077	82,288	(374,110)	72,134	397,389
Lagoon desludge reserve	241,874	15,000	-	2,007	258,881
Lift station contingency reserve	90,684	4,000	-	752	95,436
Library furnishings reserve	7,500	-	-	-	7,500
Local improvement fund	23,415	-	-	337	23,752
Payroll burden reserve	6,856	37,719	(44,575)	-	-
Payroll payable reserve	94,209	10,201	(31,660)	782	73,532
Pump repair contingency	54,442	4,000	-	452	58,894
Road capital reserve	404,796	-	(101,315)	3,251	306,732
Sawmill road trust fund	1,938	661	-	43	2,642
Sister city reserve	1,221	-	(1,221)	-	-
Snow removal reserve	33,674	-	(7,820)	-	25,854
Solid waste reserve	254,009	53,086	-	-	307,095
Tucelnuit water trust fund	39,472	3,344	-	892	43,708
Water capital charge fund	59,804	-	-	862	60,666
	<u>2,393,511</u>	<u>321,400</u>	<u>(644,607)</u>	<u>85,145</u>	<u>2,155,449</u>
Investment in Non-Financial Assets					
Investment in capital assets	45,809,494	2,361,504	(1,320,155)	-	46,850,843
	<u>\$50,698,574</u>	<u>\$ 3,753,436</u>	<u>\$ (2,974,648)</u>	<u>\$ 122,452</u>	<u>\$51,599,814</u>

Town of Oliver
Schedule 3 – Consolidated Schedule of Segment Disclosure
December 31, 2015

	General Fund										
	General Government Services	Protective Services	Development Services	Transportation Services	Public Works	Health Services	Environmental and Public Services	Sub Total	Water Fund	Sewer Fund	2015 Total
Revenue											
Taxation	\$ 1,295,458	\$ 143,549	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,439,007	\$ 1,089,288	\$ 211,755	\$ 2,740,050
Contracts and franchise	40,947	212,983	-	-	-	-	76,266	330,196	-	-	330,196
Sale of services and rentals	127,012	-	-	-	-	-	-	127,012	28,421	58,483	213,916
Development cost charges	-	-	-	-	370,436	-	-	370,436	-	5,671	376,107
User fees	-	-	-	-	-	214,032	-	214,032	1,550,530	733,030	2,497,592
Return on investments	53,085	-	-	-	-	-	-	53,085	57,738	11,629	122,452
Other revenue from own sources	57,025	1,224	82,723	61,097	-	4,630	-	206,699	29,924	-	236,623
Government transfers	665,450	-	-	6,904	-	-	-	672,354	172,516	-	844,870
Contributions	6,222	-	-	11,850	-	-	-	18,072	7,500	6,042	31,614
Gain on disposal of tangible capital assets	157,384	-	-	-	-	-	-	157,384	-	-	157,384
	2,402,583	357,756	82,723	450,287	294,928	3,588,277	294,928	2,935,917	1,026,610	7,550,804	7,431,805
Expenses											
Salaries and benefits	667,595	152,237	119,854	480,471	1,556	1,421,713	1,556	1,421,713	796,825	353,412	2,571,950
Professional and contract services	152,590	31,698	91,147	99,482	236,508	611,425	236,508	611,425	32,133	16,357	659,915
Insurance and licences	55,362	25,601	-	28,398	-	109,361	-	109,361	31,197	12,220	152,778
Materials and supplies	185,759	93,428	-	318,075	-	597,262	-	597,262	327,018	188,474	1,112,754
Leases	-	4,946	-	-	-	4,946	-	4,946	-	-	4,946
Telephone and utilities	38,361	15,574	899	69,199	-	124,033	-	124,033	336,936	97,822	558,791
Advertising	6,871	961	6,056	-	1,418	15,306	-	15,306	9,319	-	24,625
Civic grants	28,673	-	-	-	-	28,673	-	28,673	-	-	28,673
Allocations	(188,886)	-	-	(100,322)	-	(289,208)	-	(289,208)	207,045	82,163	-
Interest	1,212	12,573	-	-	-	13,785	-	13,785	201,193	-	214,978
Amortization of tangible capital assets	129,316	58,536	-	463,423	-	651,275	-	651,275	484,817	184,062	1,320,154
	1,076,853	395,554	217,956	1,358,726	239,482	3,288,571	239,482	3,288,571	2,426,483	934,510	6,649,564
Excess (deficiency) of revenue over expenses	\$ 1,325,730	\$ (37,798)	\$ (135,233)	\$ (908,439)	\$ 55,446	\$ 299,706	\$ 509,434	\$ 92,100	\$ 901,240	\$ 951,830	\$ 951,830

Statistical Analysis

MUNICIPAL FACTS

Employees:

28 full time equivalent
30 volunteer fire fighters;
7 council

6.0 million operating budget
5.0 million capital budget

Consultant Engineer:

TRUE Engineering

Solicitor:

Young, Anderson

Banking Institution:

Valley First Credit Union

Auditors:

Grant Thornton LLP,
Chartered Accountants

Incorporated	December 31, 1945
Location	South of Penticton , with Regional District of Okanagan-Similkameen
School District	No. 53, Okanagan-Similkameen
Area	584 hectares
Population	4,597 (2015 BC Statistics Estimate)
Km of Roads	39.4 (paved)
Km of Lanes	2.9 (paved), 2.6 (unpaved)
Km of Utilities	5.9 (storm), 48.5 (sanitary), 148.1 (watermain)
Income Sources	Government, agricultural (wineries, vineyards, fruit orchards, ground crop, manufacturing, livestock)

GROSS ASSESSMENT

LESS EXEMPTIONS

	2015	2014	2013	2012
Land	284,137,963	283,726,701	294,582,316	308,730,520
Improvements	396,799,212	371,481,249	377,409,645	376,559,391
Total	680,937,175	655,207,950	671,991,961	685,289,911

TAX RATES

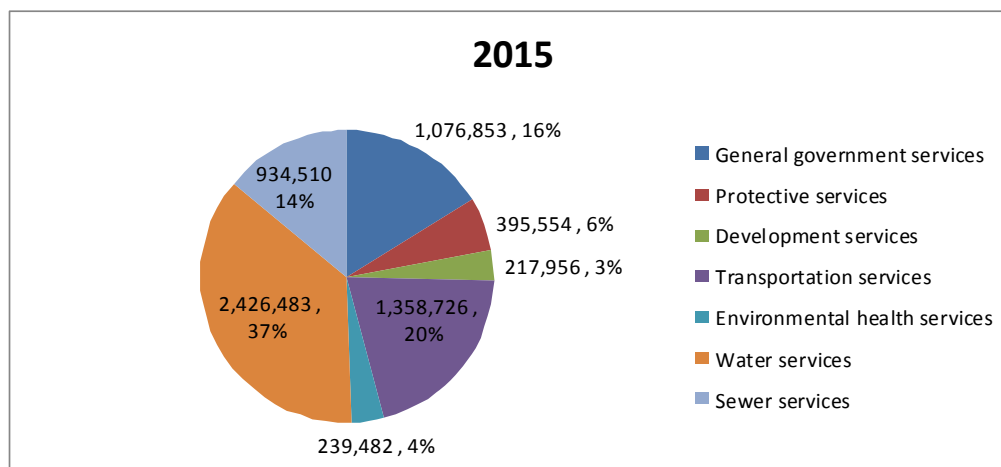
(per \$1000 of assessed value)

Residential	6.61	6.60	6.35	6.05
Industry—Light	16.84	16.95	21.25	16.98
Business	15.60	15.71	15.45	15.81

STATISTICAL ANALYSIS, continued

Reporting Expenses by Function

Expenses by Function	2015	2014	2013	2012	2011
General government services	1,076,853	1,127,221	928,928	1,046,622	1,139,227
Protective services	395,554	330,478	325,449	368,056	319,130
Development services	217,956	223,518	228,902	287,811	451,697
Transportation services	1,358,726	1,327,662	1,412,932	1,443,560	1,312,360
Environmental health services	239,482	231,048	223,742	210,750	207,515
Water services	2,426,483	2,361,492	2,335,418	2,216,722	2,197,680
Sewer services	934,510	878,556	889,688	855,291	851,412
	6,649,564	6,479,975	6,345,059	6,428,812	6,479,021



Reporting Expenses by Object

Expenses by Object	2015	2014	2013	2012	2011
Advertising	24,625	22,787	26,953	15,110	23,870
Allocations	-	-	-	117,647	62,001
Amortization	1,320,154	1,285,511	1,251,078	1,151,339	1,125,753
Civic grants	28,673	58,269	37,044	46,038	69,144
Insurance and licences	152,778	159,782	150,244	140,047	144,638
Interest	214,978	234,456	258,677	276,429	277,418
Leases	4,946	6,019	6,279	5,630	6,147
Materials and supplies	1,112,754	948,059	915,889	891,816	783,660
Professional and contract services	659,915	622,057	576,025	651,705	843,496
Telephone and utilities	558,791	511,008	497,269	479,339	500,915
Wages and benefits	2,571,950	2,632,027	2,625,601	2,653,712	2,641,979
	6,649,564	6,479,975	6,345,059	6,428,812	6,479,021

STATISTICAL ANALYSIS, continued

Taxable Property Assessments

Property Classification:	2015	2014	2013	2012	2011
Residential	586,342,686	\$560,962,862	\$ 578,268,549	\$ 593,555,178	\$ 584,883,073
Utilities	1,492,900	1,510,400	1,577,100	1,570,500	1,421,500
Light Industry	6,260,600	6,455,700	6,506,700	7,475,200	7,219,600
Business	84,352,600	83,564,050	82,815,400	79,760,200	59,736,600
Recreation/Non-Profit	1,934,000	2,143,000	2,269,000	2,394,000	2,557,000
Farm	554,389	571,938	555,212	534,833	547,458
Total	680,937,175	\$655,207,950	\$ 671,991,961	\$ 685,289,911	\$ 656,365,231

Municipal Tax Rates (Includes Fire)

(per \$1,000 of assessed value)

	2015	2014	2013	2012	2011
Residential	1.76	1.82	1.75	1.71	1.78
Utilities	11.31	11.65	11.22	10.96	11.42
Light Industry	4.32	4.45	4.28	4.63	5.17
Business	4.32	4.45	4.28	4.63	5.17
Recreation/Non-Profit	1.76	1.82	1.75	1.71	1.78
Farm	1.76	1.82	1.75	1.71	1.78

Municipal Tax Multiples

	2015	2014	2013	2012	2011
Residential	1	1	1	1	1
Utilities	6.4192	6.4192	6.4192	6.4192	6.4192
Light Industry	2.45	2.45	2.45	2.7146	2.9071
Business	2.45	2.45	2.45	2.7146	2.9071
Recreation/Non-Profit	1	1	1	1	1
Farm	1	1	1	1	1

STATISTICAL ANALYSIS, continued

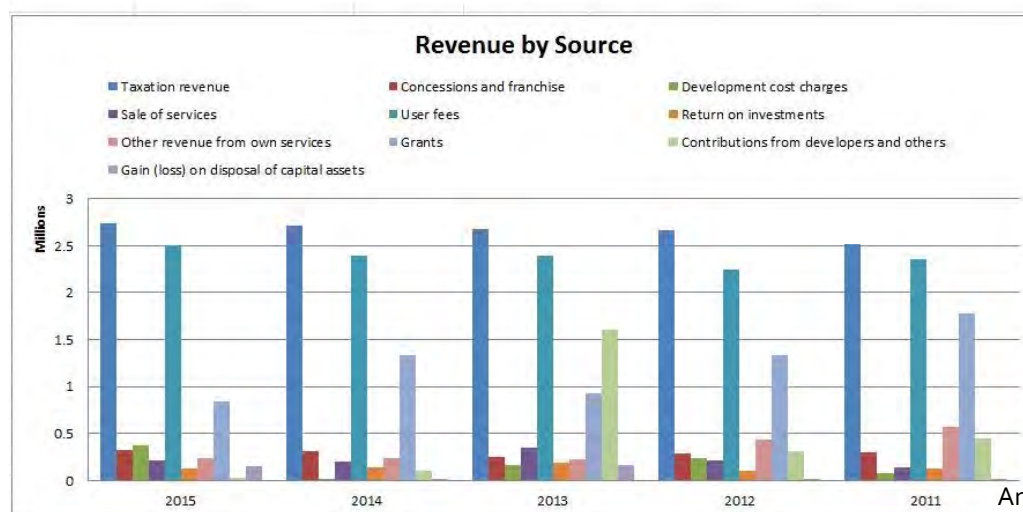
Capital Expenses

Capital Expenditures	2015	2014	2013	2012	2011
Land	374,177	2,985	-	-	-
Buildings	78,872	134,285	93,077	8,406	49,421
Equipment	-	51,660	72,622	72,693	111,188
Vehicles	50,082	252,086	497,200	54,278	94,615
Road infrastructure	641,249	193,614	604,726	75,873	478,195
Water infrastructure	827,583	1,934,706	2,671,162	848,279	1,878,822
Sewer infrastructure	426,384	430,233	748,235	748,078	392,428
	2,398,347	2,999,569	4,687,022	1,807,607	3,004,669
TOTAL CAPITAL SPENDING PER CAPITA	522	649	1,038	377	624

Revenue by Source

Revenue Sources	2015	2014	2013	2012	2011
Taxation revenue	2,740,050	2,711,671	2,680,476	2,662,546	2,519,472
Concessions and franchise	330,196	318,199	252,107	291,345	299,126
Development cost charges	376,107	3,341	167,732	239,047	78,714
Sale of services	213,916	203,638	354,166	215,897	142,632
User fees	2,497,592	2,390,216	2,388,327	2,245,361	2,355,253
Return on investments	122,452	136,123	194,840	100,796	131,307
Other revenue from own services	236,623	238,285	224,191	433,660	573,237
Grants	844,870	1,327,663	921,485	1,338,882	1,781,168
Contributions from developers and others	31,614	98,107	1,607,837	310,082	443,427
Gain (loss) on disposal of capital assets	157,384	4,562	162,562	1,444	4,633
	7,550,804	7,431,805	8,953,723	7,839,060	8,328,969
TOTAL REVENUE PER CAPITA	\$ 1,643	\$ 1,608	\$ 1,983	\$ 1,635	\$ 1,729

Per capita figures 4,597 4,622 4,516 4,795 4,818



STATISTICAL ANALYSIS, continued

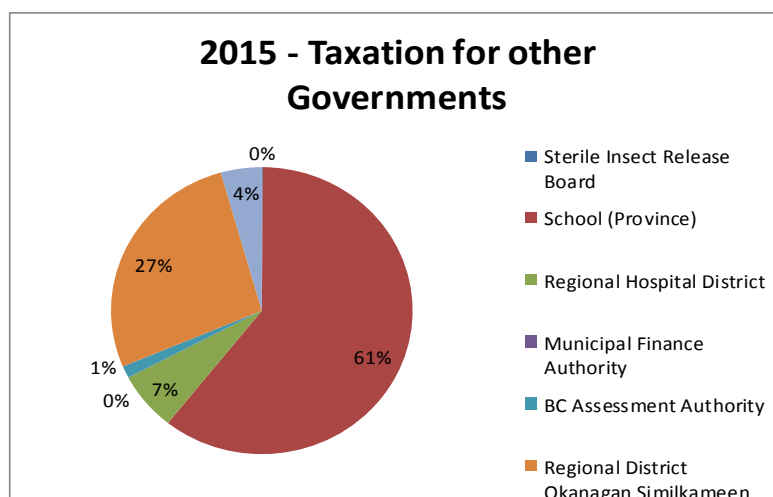
Municipal Property Tax Revenue

	2015	2014	2013	2012	2011
Residential	961,505	933,397	936,422	919,403	922,181
Utilities	15,248	15,733	15,702	15,133	14,384
Light Industry	25,556	26,982	26,065	32,146	34,401
Business	340,666	344,168	326,402	338,200	271,320
Recreation/Non-Profit	2,832	3,163	3,207	3,254	3,449
Farm	812	844	795	727	739
Total	1,346,619	1,324,287	1,308,593	1,308,863	1,246,474

% of Residential Taxes to Total Municipal Taxes 71.40% 70.48% 71.56% 70.24% 73.98%

Taxation for Other Governments

	2015	2014	2013	2012	2011
Sterile Insect Release Board	4,668	4,568	4,508	4,509	4,648
School (Province)	2,456,886	2,408,432	2,419,353	2,365,292	2,207,794
Regional Hospital District	267,576	249,520	236,301	228,534	206,788
Municipal Finance Authority	170	165	168	170	159
BC Assessment Authority	54,638	54,983	56,083	56,168	54,348
Regional District Okanagan Similkameen	1,093,615	990,071	941,102	901,124	936,563
Library	178,199	185,201	170,252	161,113	162,158
Total	4,055,752	3,892,940	3,827,767	3,716,910	3,572,458



STATISTICAL ANALYSIS, continued

Average Residential Taxes (Single Family Home)

Assessment	2015	2014	2013	2012	2011
Land	121,152	123,541	125,192	134,219	134,659
Building	174,682	159,316	161,769	163,686	154,437
Total Assessed Values	295,834	282,587	286,961	297,905	289,096
Municipal Taxes					
General	433	418	406	405	390
Fire	52	54	54	57	66
Total General Municipal	485	472	460	462	462
Collections for Other Governments					
RDOS -Recreation	200	191	193	202	203
RDOS -Landfill/General/OBWB/Heritage	109	98	90	90	73
RDOS -911	11	11	12	9	15
RDOS -S.I.R.	6	6	6	6	6
RDOS -Frank Venables	62	41	25	12	21
Total Regional District	388	347	326	318	318
Library	64	64	60	57	59
Hospital/BCAA/MFA	111	103	99	98	94
School	776	747	742	738	707
Police	94	90	88	83	79
Total Collections for Other Governments	1,433	1,351	1,315	1,294	1,257
Gross Property Taxes	1,918	1,823	1,775	1,755	1,719
Utilities					
Garbage	86	86	83	83	83
Recycling	24	24	37	37	37
Sewer	328	328	328	323	317
*Water	-	-	-	-	-
Total Utilities	438	438	448	443	437

*Water based on metered consumption

STATISTICAL ANALYSIS, continued

Long Term Debt by Fund

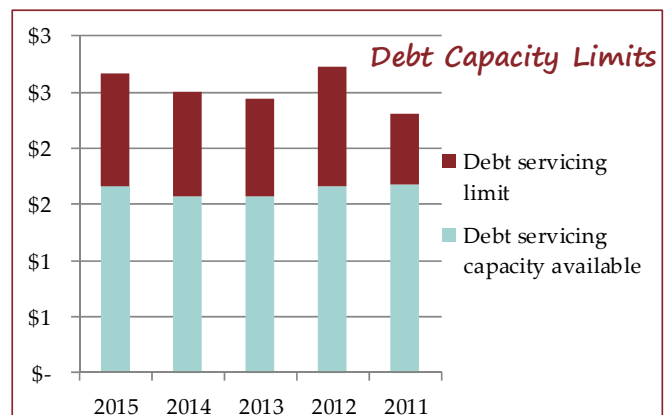
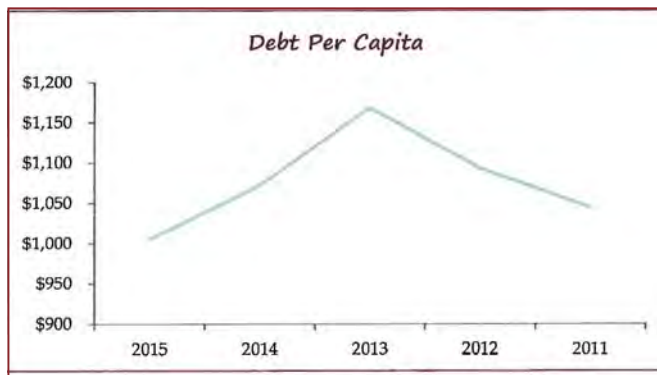
	2015	2014	2013	2012	2011
General	177,383	202,630	224,983	246,858	268,467
Sewer	-	-	-	145,498	200,806
Water	4,443,451	4,752,597	5,052,282	4,848,088	4,563,156
Total Debt Outstanding	4,620,834	4,955,227	5,277,265	5,240,444	5,032,429

Note - 2011, 2012, 2013, 2014 and 2015 includes short term debt for 2010 truck

The long-term debt of the municipality is funded 4.3% from general taxation, 8.75% from parcel taxes and 87.2% from utility user fees.

Population	4,597	4,622	4,516	4,795	4,818
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Debt Per Capita	1,005	1,072	1,169	1,093	1,045
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Debt Capacity Limits

Debt Servicing	2015	2014	2013	2012	2011
Debt servicing limit	\$1,660,073	\$1,578,956	\$1,575,566	\$1,656,754	\$1,671,643
Debt servicing capacity available	\$1,008,816	\$916,640	\$866,050	\$1,073,241	\$629,274

This table reflects the maximum debt servicing capacity as well as the remaining borrowing power available to the Town to fund capital projects.

STATISTICAL ANALYSIS, continued

	2015	2014	2013	2012	2011
Statement of Reserves and Surplus					
Accumulated surplus, beginning	50,698,574	49,746,744	47,138,080	45,727,832	43,877,884
Annual surplus	901,240	951,830	2,608,664	1,410,248	1,849,948
Accumulated surplus, ending	51,599,814	50,698,574	49,746,744	47,138,080	45,727,832
Statement of Annual & Accumulated Surplus					
Statutory reserves	1,801,745	1,488,791	1,499,671	1,106,078	315,251
Operating reserves	2,549,837	2,783,212	3,019,787	3,585,074	2,822,739
Surplus	397,389	617,077	661,080	666,610	1,047,988
Equity in tangible capital assets	46,850,843	45,809,494	44,566,206	41,780,318	41,541,854
	51,599,814	50,698,574	49,746,744	47,138,080	45,727,832
Net Financial Debt					
Financial assets	8,343,656	8,385,755	8,847,897	8,852,173	7,816,671
Financial liabilities	8,376,547	8,622,661	9,172,959	9,003,791	8,957,239
Net financial debt	(32,891)	(236,906)	(325,062)	(151,618)	(1,140,568)
Non-financial assets	51,632,705	50,935,480	50,071,806	47,289,698	46,868,400
Accumulated surplus, ending	51,599,814	50,698,574	49,746,744	47,138,080	45,727,832
Statutory Reserves (Detail)					
Water capital reserve	1,277,150	1,149,400	1,169,743	922,952	183,441
Water capital charge reserve	60,666	59,804	57,213	55,168	48,258
Land sale reserve	378,091	199,250	192,656	47,076	3,390
Downtown parking reserve	15,736	15,512	15,223	15,075	14,799
Tucelnuit water trust reserve	43,708	39,472	40,336	42,274	42,980
Fairview sewer trust reserve	-	-	-	-	-
Local improvement reserve	23,752	23,415	22,978	22,404	21,647
Sawmill road trust reserve	2,642	1,938	1,522	1,129	736
	1,801,745	1,488,791	1,499,671	1,106,078	315,251
Operating Reserves (Detail)					
362nd Avenue	-	-	-	29,189	28,882
Affordable housing	-	-	-	90	90
Airport planning	67	11,675	16,900	20,000	20,000
Bandai student exchange	-	1,446	7,406	-	-
Cemetery maintenance	6,668	6,613	6,541	6,470	4,122
Equipment reserve	39,188	-	88,197	290,750	214,606
Joint fire department	403,915	403,019	458,829	411,907	372,692
Town fire department	28,240	28,303	28,651	27,894	26,228
Food for thought	15,290	11,484	13,514	10,060	7,421
Fortis BC lighting	-	-	-	1,000	1,000
Green award	-	-	-	130	130
Lagoon desludge	258,881	241,874	224,421	207,147	190,126
Library furnishings	7,500	7,500	7,500	2,000	-
Lift station contingency	95,436	90,684	85,746	80,858	76,050
Payroll burden	-	6,856	23,922	20,790	22,271
Payroll payable	75,532	94,209	95,680	62,688	-
Pump repair contingency	58,894	54,442	91,648	86,696	81,826
Public works risk management	-	-	-	3,578	3,578
Revitalization area	-	-	-	30,000	30,000
Road capital	306,732	404,796	416,200	529,127	-
Sewer equipment	922,545	1,131,407	1,010,705	1,159,660	1,331,010
Sister city	-	1,221	1,221	-	-
Snow removal	25,854	33,674	29,235	22,637	50,188
Solid waste	307,095	254,009	224,985	205,431	173,784
Strategic community	-	-	188,486	376,972	188,735
	2,549,837	2,783,212	3,019,787	3,585,074	2,822,739
TOTAL RESERVES AND SURPLUSES	4,748,971	4,889,080	5,180,538	5,357,762	4,185,978
ACCUMULATED SURPLUS (FINANCIAL EQUITY) PER CAPITA	1,033	1,058	1,147	1,117	869

STATISTICAL ANALYSIS, continued

Schedule of Tax Exemptions Provided by Council (Municipal Portion Only—Established by Bylaw 1103, 2004)

Folio #	Civic Address	Owner/Lessee	Exempted
Places of Public Worship			
00168.000	6431 Okanagan St.	St. John's Evang. Lutheran Church	622
00203.000	511 Church Ave.	United Church of Canada	370
00204.000	545 Church Ave.	United Church of Canada	742
00350.000	5954 Nicola St.	Synod Diocese of Kootenay	226
00351.010	748 Similkameen Ave.	Seventh-Day Adventist Church	920
00600.000	428 Skagit Ave.	St Pauls Lutheran Church Society	2,612
05527.010	6044 Spartan St.	The Roman Catholic Bishop of Nelson	2,986
05820.010	6570 Park Dr.	Pentecostal Assemblies	1,491
07469.100	5825 Princess Pl.	Covenant Word of Life	1,058
Properties used for Charitable Purposes and Non-profit Organizations			
00042.000	6150 Main St.	Oliver Heritage Society - Archives Building	2,376
00045.000	6159 Kootenay St.	Southern Gate Masonic Hall Society	1,959
00063.000	477 Bank Ave.	Benevolent & Protective Order Elks	1,967
00064.000	6275 Kootenay St.	Benevolent & Protective Order Elks	389
00069.001	474 School Ave.	Oliver Heritage Society - Museum	5,471
00392.000	5936 Kootenay St.	Oliver Ladies Hospital Auxiliary - Thrift Shop	2,182
00393.000	5928 Kootenay St.	Oliver Ladies Hospital Auxiliary - Thrift Shop	3,852
00458.005	6047 Station St.	Oliver Food Bank	1,673
00595.000	5840 Airport St.	Oliver Community Arts Council Society	4,730
00602.080	5811 Airport St.	South Okanagan Flying Club Society	1,286
00602.300	5856 Cessna St.	232 Air Cadet Squadron	2,518
00724.100	6431 Station St.	Oliver Tourism Association	6,681
00002.000	6417 Main St.	Canadian Legion #97 Oliver Branch	1,916
06381.000	750 Merlot Ave.	Seventh-day Adventist Church - Private School	8,819
Properties Used for Senior Recreation Purposes			
00409.000	6037 Kootenay St.	Oliver Kiwanis St Citizens Housing	588
00410.000	6015 Kootenay St.	Oliver Kiwanis St Citizens Housing	572
00591.010	5876 Airport St.	Oliver Seniors Centre	14,685
Properties Used for Recreation Purposes			
00716.001	799 McKinney Rd	Okanagan Portugese Club	2,970
00716.010	735 McKinney Rd.	Oliver Curling Club Society	11,912
			\$ 87,573

STATISTICAL ANALYSIS, continued

Tax Revenue—Business, Light Industry & Utility Corporate Customers

(Top 20—Municipal level—includes fire)

Property Owner	Category	Municipal Tax Levy	% Paid by Top 20
RIOCAN HOLDINGS (OLIVER) INC NO BC0868013	Business	83,333.46	21.85%
ANTHEM OLIVER PLACE MALL	Business	31,441.72	8.24%
BC TREE FRUITS COOPERATIVE	Business	10,500.08	2.75%
DESERT HOLDINGS LTD	Business	8,366.02	2.19%
POZNIKOFF, NICK & LINDA	Light Industry	6,322.42	1.66%
DESERT VALLEY ENTERPRISES LTD	Light Industry	5,593.97	1.47%
BC TREE FRUITS COOPERATIVE	Business	5,150.93	1.35%
BURROWING OWL VINEYARDS LTD	Business	5,075.96	1.33%
INTERIOR SAVINGS CREDIT UNION	Business	5,056.25	1.33%
DESERT VALLEY ENTERPRISES LTD.	Business	5,012.73	1.31%
FOURPHARM VENTURES	Business	4,948.95	1.30%
BC TREE FRUITS COOPERATIVE	Business	4,932.02	1.29%
61062 ONTARIO LTD DBA 7-ELEVEN INC	Business	4,548.37	1.19%
BOUCHARD ENTERPRISES LTD.	Business	4,239.28	1.11%
465705 BC LTD	Light Industry	4,229.98	1.11%
TRANSWEST HELICOPTERS INC.	Business	3,864.71	1.01%
SIDHU, GURTEJ	Business	3,838.66	1.01%
VAN DEN MUNCKHOF, GERARD	Light Industry	3,688.23	0.97%
PERSONA COMMUNICATIONS INC	Utilities	3,655.55	0.96%
NATIONAL TRUST CO INC	Business	3,615.29	0.95%
Total Revenue on Business, Light Industry & Utilities Assessments (Top Twenty)		\$ 207,414.58	54.37%
Total Business, Light Industry & Utility Corporate Customers Revenue		\$ 381,470.00	

STATISTICAL ANALYSIS, continued

Tax Revenue—Residential Top Twenty

(Municipal level—includes fire)

Property Owner	Municipal Tax Levy	% Paid of Total Residential
BENCHMARK LIFESTYLES INC. NO BC0564042	7,549.56	0.79%
OLIVER KIWANIS HOUSING	5,328.87	0.55%
TRADEWINDS ESTATES LTD.	4,631.07	0.48%
MAJESTIC PLACE III LTD INC. NO A73266	4,457.30	0.46%
DESERT GEM RV & RESORT INC #BC0815426	2,782.13	0.29%
FENZ, VINCENT & BLAKELY, BONITA	2,755.73	0.29%
PROTEA PROPERTIES LTD. INC. NO BC0400030	2,700.32	0.28%
SIDHU, JASWINDERPAUL & KANWALPRIT	2,299.34	0.24%
BLOCKA, JANICE	2,113.09	0.22%
1047706 BC LTD	1,845.94	0.19%
GLOVER, BERNARD	1,754.10	0.18%
FRIESEN, ALVIN & LESLIE	1,611.13	0.17%
BEAULIEU, MICHEL & TERRI	1,468.44	0.15%
WYSE, JAMES & MARION	1,456.23	0.15%
BUILDER, CHARLES & MARY	1,414.88	0.15%
TIMMS, GORDON & LINDA	1,404.80	0.15%
679106 BC LTD INC (C/O CATHY JOHNSTONE)	1,398.99	0.15%
SINGLA BROS. HOLDINGS LTD.	1,322.17	0.14%
BENCHMARK LIFESTYLES INC. NO BC0564042	1,320.71	0.14%
SEDER, VICTOR ALAND & LESLIE LEE	1,285.67	0.13%

Total Municipal Revenue - Top Twenty Residential Assessments \$ 50,900.47 5.29%

Total Residential Revenue \$961,505.00

STATISTICAL ANALYSIS, *continued*

Schedule of Payments made to Suppliers for Goods and Services

(Greater than \$25,000)

Supplier Name	Amount
5 POINT OPERATIONS INC	\$ 309,010.89
ALPINE LINE PAINTING	26,789.55
ANDREW SHERET LTD	43,968.61
BC ASSESSMENT AUTHORITY	54,878.31
BLACK TOP PAVING	45,736.85
CANADIAN BENEFIT ADMINISTRATORS LTD	146,121.43
CAPRI INSURANCE SERVICES LTD	47,186.00
COOL CREEK ENERGY LTD	60,475.89
CUETS FINANCIAL	64,587.49
CUMMING CONSTRUCTION LTD	409,635.31
D.W. McMULLEN & ASSOCIATES LIMITED	30,345.90
FORTIS BC - ELECTRICITY (or 627679)	122,184.90
FORTIS BC - ELECTRICITY (or 627620)	415,064.26
FORTISBC GAS	50,834.13
FRED SURRIDGE LTD.	26,558.07
AGRICARD-DESJARDINS CARD SERVICES	60,058.18
H & M EXCAVATING LTD.	350,650.00
HARTLE KENNETH	31,937.01
INSURANCE CORPORATION OF BC	30,026.00
INTERIOR INSTRUMENTS	168,383.95
MACKINLEY-CLARK PAVING LTD.	59,604.30
MEARL'S MACHINE WORKS LTD.	75,568.86
REVENUE SERVICES OF BRITISH COLUMBIA	33,961.75
MIKE JOUNSON EXCAVATING LTD.	142,040.85
MINISTER OF FINANCE & CORP	1,062,439.75
MUNCKHOF MANUFACTURING	43,472.80
MUNICIPAL INSURANCE ASSOCIATION	88,803.44
NORTHERN COMPUTER	56,754.93
OKANAGAN REGIONAL LIBRARY	178,208.32
OLIVER TOURISN ASSOCIATION	52,090.89
OLIVER READI MIX LLP	33,785.62
PROGRESSIVE WASTYE SOLUTIONS INC.	195,139.78
RECEIVER GENERAL FOR CANADA	569,218.40
REGIONAL DISTRICT OF OKANAGAN - SIMILKAMEEN	1,983,737.67
ROCKY MOUNTAIN PHOENIX	25,451.08
SUCK IT UP ENVIRONMENTAL LTD	38,928.77
TRUE CONSUTLING GROUP	204,143.80
VADIM SOFTWARE	26,875.35
YOUNG ANDERSON BARRISTERS & SOLICITORS	29,773.89
Payments to Suppliers over \$25,000	\$ 7,394,432.98
Payments to Suppliers Under \$25,000	\$ 1,384,439.36
Total Payments made to Suppliers	\$ 8,778,872.34

STATISTICAL ANALYSIS, continued

Schedule of Payments made for Remuneration and Expenses

Name	Position	Remuneration	Expenses
BENSLER, Arvid	Utility Operator 3	\$ 81,453.02	2,201.56
FRANK, Heidi	Chief Administrative Officer	150,362.30	6,910.06
GOODSELL, Shawn	Director of Operations	95,383.01	1,710.21
SHORI, Martin	Utility Operator 3	76,635.43	1,592.71
SVETLICHNY, David	Chief Financial Officer	113,145.11	3,437.36
WILSON, K Heather	Deputy Finance Officer	81,383.40	1,686.03
ZANDVLIET, Adrian	Utility Operator 2	76,303.63	1,247.72
Employees with Remuneration over \$75,000 per year		674,665.90	18,785.65
Employees with Remuneration under \$75,000 per year		1,364,724.04	14,429.39
Volunteer Fire Department		121,791.75	-
Total Employee Remuneration and Expenses		\$ 2,161,181.69	33,215.04

There were two severance agreements under which payment commenced between the Town of Oliver and its non-unionized employees during the fiscal year of 2015.

Elected Officials			
Name	Position	Remuneration	Expenses
BENNEST, Jack	Councillor	\$ 14,134.55	436.58
DOERR, Maureen	Councillor	14,134.55	4,941.28
HOVANES, Ron	Mayor	26,502.45	7,105.65
MACHIAL, Rick	Water Councillor	5,299.97	356.58
MILLER, Andre	Water Councillor	5,299.97	2,814.33
SCHWARTZENBERGER, Larry	Councillor	14,134.55	1,035.79
VEINTIMILLA, Petra	Councillor	14,134.55	4,538.38
Total Elected Officials Remuneration and Expenses		\$ 93,640.59	21,228.59

Number of Employees

	2015	2014	2013	2012	2011
Administration	6	6	6	5	7
Finance	4.6	4	4	4	4
Development Services	0	0	0	3	3
Operations					
Public Works	12	12	11	10	9
Sewer	1	1	1	1	2
*Water	4	4.6	4.6	4.6	4
(Includes Water Tech)					
Total Number of Employees	27.6	27.6	26.6	27.6	29

* Utility Clerk in 2009 hired at 3 days per week worked full time/reduced back to 3 days in 2013

