

Annual Report

Town of Oliver

2016



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Number of Employees	73

Mayor's Message

Together our community worked hard to make 2016 a very productive year. Council remained focused throughout a year that had challenges coming from a number of directions.

The year started with a catastrophic rock fall at Gallagher Lake which severely damaged our irrigation canal. Knowing that our farm and wine industry would need water in only a few months, we secured a grant from the Provincial Government for half of what was thought, the one million dollar repair. Later in the year we undertook a full evaluation and realized that a long lasting full repair would likely be over ten million dollars. As a community we understand that this precious water system is the lifeblood to farms, industry, tourism and truly, the South Okanagan. We have lobbied senior levels of government hoping for good news early in 2017. Without support the costs of this repair would be crippling to our community.

The opening of the Okanagan Correction Facility has welcomed many to Oliver. New jobs, new neighbours and many new students to Oliver. We look forward to many positive impacts that these career positions will bring to the South Okanagan.

Oliver also undertook a large road project from Main Street west past the Government Building. There was real concern from the business community that this project would disrupt customer traffic throughout the summer. The Town worked hard to get the project done quickly with the least inconvenience as possible.

The year was also busy on many other fronts.

- ◆ Official Community Plan- the yearlong review is mostly completed with adoption set for the new year.
- ◆ Downtown Action Plan- A strategic priority, 20K from grant and local funding to see this project through.
- ◆ 2016 began work on our continuous pursuit of attracting a hotel to Oliver.
- ◆ As a community we purchased three downtown lots for future development to assist in downtown revitalization.



Ron Hovanes, Mayor

"We have always been recognized as truly a farming community in the heart of the South Okanagan. What is also known, is that we are still that community where you know your neighbors, you welcome newcomers and you get involved."

Mayor's Message, Continued



- ◆ Welcomed three new housing developments on Meadows Drive, Station Street and Riverside Condominiums.
- ◆ Met with the Osoyoos Council and continued to foster the great working relationships we have with the Osoyoos Indian Band and the Regional District.
- ◆ Jointly supported improvements to Parks and Recreation including the new weight room.

All of this was accomplished while welcoming a new Chief Administrative Officer and then losing our Chief Financial Officer by years end. It was through the dedication of Management, staff and your Council that 2016 saw us accomplish much on our Strategic Plan while maintaining our operational responsibilities.

We have always been recognized as truly a farming community in the heart of the South Okanagan. What is also known, is that we are still that community where you know your neighbours, you welcome newcomers and you get involved.

On behalf of council, I truly want to thank all of you that volunteer and work hard to make our community the great place that we call home.



Council



Photo Credit - Leza Macdonald

Oliver's current council was elected November 15, 2014 for a four-year term. Next municipal election will be held on October 20, 2018.

L-R: Water Councillor Rick Machial, Councillor Larry Schwartzberger, Councillor Maureen Doerr, Mayor Ron Hovanes, Councillor Petra Veintimilla, Water Councillor Andre Miller, Councillor Jack Bennest



The powers of Mayor, Councillors and the Water Councillors are exercised through the adoption of resolutions or enacting bylaws at regularly scheduled Council meetings. Regular Open Council meetings are on the second and fourth Monday of each month at 7:00 p.m. in the Council Chamber located at 6173 Kootenay Street.

An elected Council, comprised of a Mayor and four Councillors governs the Town of Oliver.

In addition to the Mayor and four Councillors, two Water Councillors, whose voting privileges are restricted to water matters, are elected from the rural area outside of the Town boundaries, which is serviced by the Oliver water system.

The *Community Charter* gives Council the authority to set budgets, levy taxes, and establish policies to guide the growth, development and operations of the Town for the benefit and protection of its citizens.

Spirit of Oliver

"Spirit of Oliver Awards"

- 2005** - Dot Cranston
Women's Institute
- 2006** - Ernie Dumais
Food Bank
Natalia Crawford
- 2007** - Linda Schaffrick
Old Stockers Hockey Club
Ruby Bahniwal (Youth)
John Oliver Committee
- 2008** - Mary & Dan Roberts
Youth Cares
Chloe Brogan & Navjot Gill
- 2009** - John & Lynn Bremmer
Oliver Youth Ambassador
Committee
Kelsey Beckett
- 2010** - Doris Gaines
Oliver Mudslide Relief
Fundraising Committee
Abhi Sharma
- 2011** - Sally Franks
Communities in Bloom
Youth Ambassadors
- 2012** - Trudy Demorest
Oliver Lioness Club
Gurky Buttar
- 2013** - Brita Park
South Okanagan Health Care
Auxiliary
Gagan Ganger
- 2014** - Yvonne Moore
Oliver Food Bank
Kenzie Harrington
- 2015** - Lori Martine
Royal Canadian Legion
Kanwarpreet Dhaliwal

Volunteers

In addition to the staff of the Town of Oliver, Oliver Parks & Recreation Society, and the Oliver & District Heritage Society, council advisory committee members, society board members and community volunteers are also part of the Oliver People Team. What motivates these team members is the desire to give back to the community and work towards community goals.

The Annual Spirit of Oliver Volunteer Recognition program highlights the benefits of volunteer contribution to the Town of Oliver

Group Award Winners - WOW
Women of Oliver for Women



Adult Award Winner
Larry Larson



Youth Award Winner
Ryan Encina



Heritage Family
Award Winner
Sue Morhun



Photo Credits - ODN

Strategic Priorities

Town of Oliver's 2016-2018 Strategic Plan set long term goals and objectives for the community. This plan is one of the Town's guiding documents and outlines Council's focus for the term. Council's goals reflect the needs and wishes of its residents.

Reporting the accomplishments of the Town are reported quarterly to Council and annually in its Annual Report.

KEY GOALS

Community Enhancement

Asset Management

Policing

Municipal Governance and Improvement



Strategic Plan 2016-2018

Key Goals	2016 Priorities
Community Enhancement	<ul style="list-style-type: none">• Enhance Oliver's Assets• Re-establish Oliver's Downtown Core as the Social, Cultural and Civic Heart of the Community• Revitalize Station Street
Asset Management	<ul style="list-style-type: none">• Service disruption and risk to public health and property is minimized. Capital financial plans and reserves are in place to adequately fund major maintenance and planned lifecycle replacement costs.• Optimized Infrastructure and Facility Life
Policing	<ul style="list-style-type: none">• Create a Safe Community for Residents and Businesses• Reduce the Impact of Police Service Costs on Residents when emerging to 5,000 Population
Municipal Governance and Performance	<ul style="list-style-type: none">• Customer Service Excellence• Efficient and Effective Organization• Enhanced Community Communication and Engagement



COMMUNITY ENHANCEMENT

OBJECTIVES:

- **Enhance Oliver's Assets**

By 2018 the Town will have adopted a Parks and Trails Master Plan to set direction and priorities for community parks and trails in Oliver over the next 10 to 20 years.

Council will have adopted a business case to determine the location best suited for the Town office to effectively serve the public in 2018.

- **Re-establish Oliver's Downtown Core as the Social, Cultural and Civic Heart of the Community**

The Town wants to encourage revitalization to have a vibrant downtown core, Council will engage with the business community to encourage façade improvements in the Downtown Core.

The Town will advocate and continue to provide revitalization incentives for the development of a hotel in Oliver.

The Town will work with the Chamber of Commerce and the business community to reduce vacancies in the Downtown Core.

In 2016 the Town will engage the Community to determine the best use of Town owned lands in the Downtown Core.

The Town will work with the arts and cultural community to continue to cultivate the Town's artistic character by supporting artwork and performances in public places.

- **Revitalize Station Street**

To allow Station Street to flourish and be linked through to Main Street, in 2016 the Town will adopt a bylaw to close vehicle access to the highway from the North entrance of Station Street.

In 2016 the Town will begin to engage the Community and build upon the Wine Village Core Area Concept Plan to develop and design Station Street.

In 2018 the Town will complete a Centennial Park Business Case to determine the best use associated with the property.

In 2017 the Town will identify two high-profile Station Street projects for advancement in 2018.

2016 Priorities	Measurements & Accomplishments				
	2016	2017	2018	2019	%
Develop and Parks and Trails Master Plan			√		0%
Undertake a Town Hall Location Business Case			√		0%
Reduce Vacancies in the Downtown Core	Ongoing				35%
Enhance Town-Owned Lands in the Downtown Core	Ongoing				55%
Promote Hotel Development	Ongoing				35%
Encourage Façade Improvements	Ongoing				0%
Promote Cultural Vitality	Ongoing				5%
Revitalize Station Street	Ongoing				20%
Develop Centennial Park Business Case			√		40%

ASSET MANAGEMENT

OBJECTIVES:

- **Service Disruption and Risk to Public Health and Property is minimized. Capital Financial Plans and Reserves are in Place to Adequately Fund Major Maintenance and Planned Lifecycle Replacement Costs**

In 2016 the Town will adopt an Asset Management Policy that will provide guiding principles for sustainable service delivery across the organization.

By 2018 the Town will have developed a corporate asset management plan to establish an affordable, balanced and well maintained suite of infrastructure that supports the economic health of the community.

The Town will seek alternative energy sources to

decrease the possibility of service disruption and reduce energy costs by 10% in 2018.

- **Optimized Infrastructure and Facility Life**

In 2016 the Town will develop a strategy for undertaking improvements to optimize the life of the Irrigation Canal system.

In 2017 the Town will undertake a study to determine traffic calming measures to enhance the road infrastructure for vehicle, pedestrian and bicycle travel.

In 2017 the Town will develop a sidewalk implementation strategy to enhance the walkable pedestrian infrastructure, making the Town more pedestrian friendly and encourage its residents to be more physically active and healthy.

Measurements & Accomplishments					
2016 Priorities	2016	2017	2018	2019	%
Develop Asset Management Policy	Ongoing				25%
Develop Asset Management Plans			√		6%
Seek Alternative Energy Sources			√		27%
Develop Irrigation Canal Improvement Strategy		√			35%
Study Traffic Calming Measures			√		5%
Develop Implementation Sidewalk Strategy		√			50%
Gallagher Lake Siphon Repair				√	35%
Fairview Irrigation Pumphouse Improvements		√			40%
Sewer Condition Assessment		√			45%
Budgeting for Next Fiscal Year					100%
Fairview Road / Spartan Street Sidewalk Project	√				98%
Streetlight LED Upgrades		√			62%
CPR Station Sprinkler System		√			67%
Town Hall Roof Replacement		√			35%
Electric Charging Station	√				80%
Airport Taxiway Expansion					100%
Grave Marker Base Improvements					100%
Sawmill Road / Station Street Road Design and Sewer Realignment		√			18%
New Intersection Alignment at McKinney and Black Sage Road			√		15%
7D Drainage Right of Way	√				20%
Park Lighting Options		√			100%
Vehicle Bridge Inspection	√				80%
VFD Upgrades on Blowers		√			53%

POLICING

OBJECTIVES:

- Create a Safe Community for Residents and Businesses
- Reduce the Impact of Police Service Costs on Residents when Emerging to 5,000 Population

With Oliver service partner in policing, the RCMP, the Town will develop a crime enforcement strategy to create a safe community for residents and businesses.

By 2018 the Town will have developed a Tax Strategy for when the Town of Oliver reaches the 5000 + 1 population and Oliver will be responsible for 70% of the policing costs.

Measurements & Accomplishments					
2016 Priorities	2016	2017	2018	2019	%
Develop a Crime Enforcement Strategy		√			2%
Develop Funding Strategy For RCMP Costs			√		0%



MUNICIPAL GOVERNANCE AND PERFORMANCE

OBJECTIVES:

- **Customer Service Excellence**

In 2017 the Town will have completed an Official Community Plan review and update to ensure the Official Community Plan continues to reflect the long-range planning objectives for the municipality.

The Town will complete a review of the Council Procedure Bylaw in 2017 to confirm it meets the principles of informed decision making through effective public participation and efficiently conducting the business transactions of Council.

- **Efficient and Effective Organization**

In 2016 the Town will adopt a Service Review Policy that will provide guiding principles for reviewing municipal services and programs to ensure they are operating at maximum efficiency and are as cost effective as possible.

In 2016 the Town will undertake a business case for moving to paperless Council agendas by 2018.

- **Enhanced Community Communication and Engagement**

The Town will develop a Communication Strategy in 2016 that will enable effective engagement between Councillors, staff, press and the public; demonstrate the success of our work; and ensure the public understands what we do through positive messaging.

The Town will build upon the Spirit of Oliver Recognition Program to celebrate on an annual basis the extraordinary community leaders and residents who volunteer their time for the betterment of the community.

The Town will engage with the provincial government and neighbouring governments to promote and enhance the economic outlook of the South Okanagan.

Measurements & Accomplishments					
2016 Priorities	2016	2017	2018	2019	%
Official Community Plan Review and Update		√			94%
Council Procedure Bylaw	√				100%
Service Review Policy	√				100%
Council Reporting Process	√				100%
Operational Efficiencies—Development Services		√			0%
Facilitate 2016 Strategic Plan / Provide Quarterly Reports to Council	√				100%
Privacy Impact Assessments	Ongoing				26%
Food Security Plan			√		20%
Vehicle Use/ GPS Fleet Policy	√				100%
Technology Service Enhancements	Ongoing				72%
Building Regulation Bylaw Update		√			0%
Various Bylaw Reviews and Updates		√			0%
Corporate Services Budget Preparation	√				100%
2018 Municipal Election			√		0%
Financial Software Update	Ongoing				0%
Financial On-line Services		√			0%
External Audit Services	√				100%
Review Existing Financial Policies		√			50%

MUNICIPAL GOVERNANCE AND PERFORMANCE, Continued

Measurements & Accomplishments					
2016 Priorities	2016	2017	2018	2019	%
Reserve Fund Policy			√		0%
Annual Budgeting Process		√			80%
Review Telephone System	√				100%
Mobile Phone Agreement	√				100%
Water Utility Billing Structure	√				100%
Transfer of Tax Sale Property to the Town	√				100%
Develop Communication Strategy	√				43%
Recognition Program		√			5%
Enhanced Inter-Governmental Engagement	Ongoing				15%
Communication Tools	√				91%

CAO's Message



Cathy Cowan

On behalf of the administration of the Town of Oliver, it is my pleasure to present the 2016 Annual Report. The detailed figures in this document represent a summary of our 2016 financial activities and a clear statement of the Town's financial position as 2016 closed. Other sections of the Annual Report are less about the numbers and more about our people. The efforts of Mayor and Council, working groups, community volunteers and a range of partners added up to make 2016 a year in which we moved key goals forward.

Our work was driven primarily by Council's four priorities: Community Enhancement, Asset Management, Policing, and Municipal Governance and Performance. As with all of our activities, the Strategic Plan is the foundation for all that we do.

Following Council's direction to focus on Downtown Revitalization, staff mobilized from across the organization. All departments have embraced this project as we lay the building blocks for Council's short-, medium-, and long-term vision.

In 2016, Mother Nature also challenged the Town's commitment to the delivery of our services. The Gallagher Lake siphon an integral part of the irrigation system, received substantial damage from a rockslide in early 2016. With the assistance of the province and our MLA, Council and staff were successful in ensuring the temporary repair was in place enabling the necessary supply of water to the orchards and vineyards for a successful growing season. The Town is committed to ensuring there is a permanent solution for the delivery of irrigation water so the economic health of our agricultural community is not threatened in the future.

Oliver is on the cusp of exciting growth and continued change. As the community grows and the opportunities and projects present themselves with greater frequency and abundance, it is our challenge as an organization to deliver on our promise that we are "open for business" while managing the associated pressures. We are dedicated to serving our community in a way that is fiscally responsible and maintains the integrity of who we are while ensuring economic success now and into the future. We look forward to this challenge and are filled with optimism for the future of Oliver.

Organizational Chart



John Oliver, Premier of BC 1918 - 1927 "Honest John" Oliver

Civic officials as of December 31, 2016

Chief Administrative Officer	Cathy Cowan
Chief Financial Officer	David Svetlichny
Deputy Finance Officer	Heather Wilson
Director of Operations	Shawn Goodsell
Deputy Director of Operations	Darren Bjornson
Corporate Officer	Diane Vaykovich
Deputy Corporate Officer	Linda Schultz
Fire Chief	Dan Skaros
Deputy Fire Chief	Bob Graham

Community Partners

Council works with the Area C Director, Directors of the Regional District of Okanagan Similkameen, Osoyoos Indian Band Council members, School District 53 Trustees and RCMP representatives to seek solutions to community opportunities and issues. These partnerships leverage the collective knowledge of these community leaders.



Departments

Corporate Services - Development Services

The Corporate Services Department comprises five full-time employees, and a relief pool comprising two individuals. The Department provides customer service excellence in responding to all front counter, telephone, mail and email queries, receiving and tracking of complaints, processing tax payments and general cash receipting.

Legislative Services

The Department supported 76 meetings of Town of Oliver Council as well as meetings of Council Committees, Airport Advisory, and Cemetery.

2016 was a busy and productive year. The Corporate Services and Development Services team accomplished a number of key projects that aligned with Council’s Strategic Plan objectives for 2016-2018, such as:

- ◆ Developed a new Council Procedure Bylaw
- ◆ Supported the development of the new Official Community Plan
- ◆ Updated the Town of Oliver website site map and home page
- ◆ Introduced the CivicWeb Portal to enhance governance and transparency
- ◆ Coordinated free risk assessment for parks for Oliver Parks & Recreation Society
- ◆ Hired a new bylaw enforcement contractor and redeveloped the action tracking Complaint Form and Animal Control Database
- ◆ Renovated the Town Hall Customer Service Reception area

The department was successful in four grant applications:

- ◆ FireSmart Grant for Spartan Neighborhood - \$10,000; 100% contribution
- ◆ Canada 150 Mural Mosaic - \$15,000; 100% contribution
- ◆ Community Food Action Initiative (Food Security Plan) - \$45,000; 50% contribution
- ◆ Disability Alliance BC - \$0.00; 100% contribution

Planning– Subdivision

Planning Services are provided through a contract with the Regional District of Okanagan-Similkameen.

Undertaking a review and update of the Official Community Plan was completed in 2016.

LEGISLATIVE SERVICES

- Administration of Council meetings, minutes, public hearings and bylaw preparation
- Administration of statutory functions
- Freedom of Information Requests
- Election Administration
- Risk Management
- Claims Management
- Records Management

RISK MANAGEMENT

CLAIMS MANAGEMENT

Total Visitors to Town Hall In 2016	7,809
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Corporate Services - Development Services, continued

PLANNING - SUBDIVISION

- ◆ Development application administration
- ◆ Municipal land use planning
- ◆ Zoning Bylaw administration
- ◆ Official Community Plan
- ◆ Subdivision approval

PERMITS

- ◆ Building permit application administration and inspection
- ◆ Business License / Liquor License application administration and inspection

BYLAW ENFORCEMENT

- ◆ Bylaw complaints
- ◆ Investigation and monitoring of complaints/infractions
- ◆ Municipal Ticket Information (MTI) and Bylaw Notices
- ◆ Administration of ticket prosecution/ adjudication
- ◆ Contract property clean-ups

Planning Statistics	2016	2015
Development Applications	22	9
Subdivision Plans	4	7

Permits - Business Licensing

With the philosophy of being open for business the Town reviews and issues business licenses in the Town of Oliver. Applications and premises are inspected by the Building Inspector for safety and compliance with the Zoning Bylaw.

	2016	2015
Business Licenses	423	420
Inter-Community Business Licenses	75	59

Bylaw Enforcement

The policy set to manage bylaw enforcement is by a complaint based approach with the practice to educate, seek informal resolution and warnings. The Bylaw Enforcement section includes dealing with animal control, traffic, property standards, noise complaints, etc. Enforcement tools such as issuance of bylaw offence notices or tickets, will apply to enforce bylaws fairly and reasonably.

In 2016 the Department initiated best practices by ensuring that information on the website is up-to-date; including current bylaws, policies, processes, forms and contact information for staff. Residents can complete complaint forms directly on the website that are uploaded directly to Town staff.

Bylaw Complaints	2016	2015
Animal Control	33	16
Miscellaneous	34	16
Noise	11	3
Traffic	18	13
Unsightly Premises	70	60
Zoning	18	4
Complaints Total	184	112

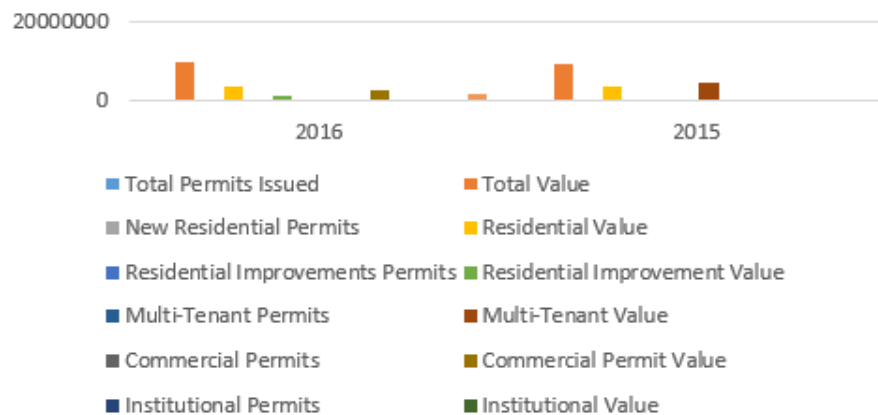
Corporate Services - Development Services, continued

Permits - Building Inspection

The Building Official is responsible for the review of building permits and the inspection process.

	2016	2015
Total Permits Issued	67	66
Total Value	\$9,798,500	\$9,430,400
New Residential Permits	11	15
Residential Value	\$3,668,000	\$3,840,000
Residential Improvements Permits	30	30
Residential Improvement Value	\$1,178,000	\$346,100
Multi-Tenant Permits	1	2
Multi-Tenant Value	\$400,000	4,880,000
Commercial Permits	15	11
Commercial Permit Value	\$2,623,000	\$64,300
Institutional Permits	3	2
Institutional Value	213,500	200,400
Industrial Permits Issued	3	6
Industrial Value	\$1,716,000	\$99,600

Building Inspection



Financial Services

Highlights of 2016

- ◆ Continue to implement changes to the electronic web based property tax application
- ◆ Continued towards water billing fairness by instituting an Area C water parcel tax while at the same time reducing the per acre agricultural rate so the net financial effect to those properties was nil
- ◆ Implemented the permissive tax exemption policy setting out the parameters organizations are required to meet in order to be eligible for the exemption
- ◆ Continued to educate residents on the benefits of moving towards receiving utility invoices and property tax notices electronically
- ◆ Maintained the Class 6 Business multiple to equal the Provincial multiple established by BC Regulations 426/2003 and 439/2003 for the business class, which in 2016 was set at 2.45:1
- ◆ Continued to meet the ongoing objective to provide municipal services to the average Oliver single family home with tax and utility rates that are amongst the lowest of all Okanagan municipalities

Department Functions

The Finance department's responsibility and authority is derived from legislation mandated by the *Community Charter*, provincial and federal statutes as well as municipal bylaws.

Major Goals:

- ◆ To provide excellent financial services to all our customers, being the citizens of Oliver, Council, Town staff, external agencies and the Ministry of Community, Sport and Cultural Development
- ◆ To provide sound, timely financial advice to Council and management staff to assist them in making the best decisions on behalf of the citizens of Oliver
- ◆ To provide assistance and vision in the development of short and long term financial plans for the provision of services to existing and new citizens
- ◆ To safeguard and administer the assets of the Town

Specific functions include:

- ◆ Preparing and monitoring the Five Year Financial Plan and the Annual Financial Statements
- ◆ Preparing and interpreting interim financial statements
- ◆ Levying and collecting municipal taxes and utility fees
- ◆ Processing accounts payable and receivable
- ◆ Developing and maintaining financial systems
- ◆ Borrowing and investing surplus and reserve funds

Chief Financial Officer's Report

I am pleased to present the Annual Report for the fiscal year ending December 31, 2016. The purpose of this report is to publish the consolidated financial statements and Auditors' Report for the Town of Oliver pursuant to Sections 98 and 167 of the *Community Charter*. The preparation and presentation of the financial statements and related information in the 2016 Annual Report is the responsibility of the Finance Department of the Town. These statements have been prepared in accordance with generally accepted accounting principles and the recommendations of the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants and the Provincial Ministry of Community, Sport and Cultural Development. The Town maintains a system of internal accounting controls designed to safeguard the assets of the corporation and provide reliable financial information.

Operating Results

The Consolidated Financial Statements presented include the 2016 results from the Town's General Fund, Utility Funds and Reserve and Trust Funds. From a financial perspective, the 2016 results are positive with an overall surplus achieved of \$1,322,263 (2015 surplus - \$901,240). Revenues increased approximately \$706,000 when compared to 2015. The main reasons for this is:

- The Town recognized \$1,747,855 in transfers from other governments, for a number of capital projects being completed throughout 2016, thus resulting in an increase of \$917,350 (\$830,505 in 2015).
- In 2016 developer contributions decreased by \$342,566, as development cost charge funding was used to offset the costs of two park capital projects in 2015.

Expenses increased approximately \$285,000 when compared to 2015. This increase consists of numerous minor variances within all of the Town's segments; however, the two largest increases were attributed to supplies and materials and professional and contract services. With increases of \$169,682 and \$134,120 respectively.



Devon Wannop, CPA, CA

The audit firm of KPMG LLP was appointed by Council and was responsible for expressing an opinion as to whether the consolidated financial statements, prepared by management, fairly presented the financial position of the Town of Oliver and the results of its 2016 operations. The 2016 financial statements were audited by KPMG LLP who expressed an unqualified opinion in their independent auditors' report dated April 24, 2017. The financial statements were also presented to and approved by Council on April 24, 2017.

Chief Financial Officer's Report, continued

FINANCIAL ADMINISTRATION

PROPERTY TAXES

UTILITIES

PROPERTY TAXES

BUDGETING

FINANCIAL STATEMENTS

General Fund

The Town's General Fund is the primary fund for most municipal services including Fire, Planning, Transportation, Public Works and Solid Waste. The General Fund ended the year with a surplus of \$1,236,253 (2015 - \$299,706 surplus) primarily as a result of the increase in transfers from other governments revenues of \$917,350 when compared to 2015.

General Fund revenues for the year totaled \$4.52 million with operating costs of \$3.29 million and capital expenditures of \$1.10 million. The major projects for the year included: the Fairview Road Upgrade (\$322,661), the Airport Taxiway Extension (\$392,822) and the Main Street Lot Purchase (\$172,528).

Utilities

The Town operates two major utilities which are funded by user fees and parcel taxes.

The Sewer Utility includes 49 kilometers of pipe for the collections and transmission of sewage to the Town's treatment plant and holding ponds, as well as 6 kilometers of drainage pipe to provide environmental and flood protection throughout the Town. During 2016, the utility collected and conveyed sewage from approximately 2,479 household and commercial customers with average daily flows of approximately 1,753 cubic meters per day.

Sewer Utility revenues for the year totaled \$1.02 million which covered operating costs of \$0.90 million generating a surplus of \$118,000. Net capital additions of \$156,155 were incurred due to upgrades the Town's sewer collection infrastructure.

The water utility includes 148 kilometers of pipe to deliver both potable and agricultural water to customers both inside and outside the Town's municipal boundaries. During 2016, the utility provided water to approximately 3,154 households, commercial and agricultural customers with average daily flows of approximately 6,845 cubic meters per day.

Water Utility revenues for the year totaled \$2.72 million which covered operating costs of \$2.75 million which generated a deficit of \$32,309. Net capital additions of \$117,397 were also incurred which were for upgrades to the domestic water infrastructure.

Chief Financial Officer's Report, continued

Reserves

The Town holds a number of statutory reserve funds including the Land Sale Reserve, Parking Reserve and Development Cost Charges. During 2016, these statutory reserve balances increased from \$3.84 million to \$4.52 million primarily due to the increase in the water capital reserve fund. These funds are used to support the Town's future capital cost outlays and will be used to support infrastructure replacement projects necessitated by future development and the anticipated resulting population growth in the community.

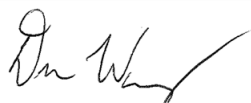
The Town also holds numerous non-statutory, or operating reserves including the Road Capital Reserve, Snow Removal Reserve, Equipment Reserve and Fire Department Reserve. These reserves are apportioned from general, water and sewer accumulated surpluses based on specific budget to actual results in the year. During 2016, these non-statutory reserve balances increased from \$2.16 million to \$2.89 million, primarily to fund road infrastructure projects.

Debt

Outstanding long-term debt at the end of 2016 is \$4.65 million or approximately \$943 per capita which is a slight decrease from 2015, as a result of repayments and the actuarial adjustment. The Town continues to use long and short-term borrowing from the MFA at favorable rates to advance water infrastructure projects.

It is a credit to Council and staff in all Town Departments for working diligently on varied projects throughout the year to provide quality services and a positive bottom line. In particular, I would like to acknowledge the staff in the Finance Department for their commitment to innovation, continuous improvement and service to the community.

Respectfully submitted,



Devon Wannop, CPA, CA

Chief Financial Officer

"It is a credit to Council and staff in all Town Departments for working diligently on varied projects throughout the year to provide quality services and a positive bottom line. In particular, I would like to acknowledge the staff in the Finance Department for their commitment to innovation, continuous improvement and service to the community."

Oliver Fire-Rescue



Dan Skaros, Fire Chief



Bob Graham
Deputy Fire Chief

Department Function

Oliver Fire-Rescue is a volunteer fire department with a fire chief, deputy fire chief, and four captains. The fire department consists of 30 "A" list members, who are active members, and 10 "B" list and life time members who are former members who have retired but may be called upon to assist on extended calls. The fire hall is located at 369 Similkameen Avenue and provides protection to the Town of Oliver, Rural Fire Protection District and the Osoyoos Indian Band.

The fire department has an extensive training facility on town land at the Oliver Airport where the members skills are continually upgraded.

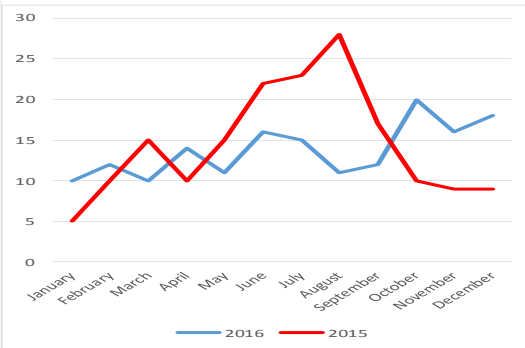
The Oliver Fire Rescue responds to a variety of calls including structure fires, wildland fires, vehicle fires, rescues from vehicle accidents, swift water and ice rescues.



Oliver Fire-Rescue, continued

Fire Rescue Incidents

	2016	2015
January	10	5
February	12	10
March	10	15
April	14	10
May	11	15
June	16	22
July	15	23
August	11	28
September	12	17
October	20	10
November	16	9
December	18	9



Operations



DEPARTMENT FUNCTIONS

The Operational Services Department, better known as Public Works, provides technical expertise for municipal infrastructure projects; maintains, operates and upgrades the municipal water, sewer utility, roads and other municipal infrastructure.

Specifically, the water utility delivers domestic and irrigation water both inside the municipality and a substantial portion of Rural Area "C" north and south of Oliver.

The sewer utility provides wastewater collection and treatment services to a significant portion of the municipality with 100% of wastewater reclaimed for beneficial reuse in; some parks, Public Works yard, cemetery, Fairview Golf Course, hay crop (airport) and vineyards.

In addition, Public Works maintains a network of roads, sidewalks and trails, the cemetery, several municipal buildings/properties, and some municipal parks. The Public Works Department also provides miscellaneous services to the Oliver Parks and Recreation Society, contractors and businesses.

In addition to the above functions, Public Works coordinates and assists in the delivery of capital projects, many of which are designed by engineering consultants hired by the Town. The department also helps oversee subdivision development and servicing, working with applications that come to the Town and providing our technical insight to town staff, developers and consultants.

Operations, continued

Public Works provides the following services through three of the Town budgets:

General Budget Funding

- ◆ road and sidewalk maintenance
- ◆ storm collection maintenance
- ◆ park related functions
- ◆ cemetery services and maintenance
- ◆ buildings/properties maintenance
- ◆ snow removal
- ◆ weed control
- ◆ street sweeping, line painting & dust control
- ◆ decorative and non-decorative lighting and banners
- ◆ mapping and drawing updates
- ◆ equipment and vehicles
- ◆ subdivision servicing reviews
- ◆ oversee major capital and operational projects
- ◆ general clean-up and many other functions that give our Town an appealing look when viewed by others

Water Budget Funding

- ◆ delivery of domestic water
- ◆ delivery of irrigation water
- ◆ irrigation canal maintenance
- ◆ utility locates
- ◆ maintenance on domestic & irrigation systems
- ◆ water connection applications
- ◆ water turn-on and turn-offs
- ◆ oversee major capital and operational projects
- ◆ on-call services



Operations, continued



Sewer Budget Funding

- ◆ maintenance of sewer collection systems
- ◆ waste water treatment
- ◆ delivery reclaimed water system
- ◆ utility locates
- ◆ sewer connection applications
- ◆ oversee major capital and operational projects
- ◆ on-call services

With such a small group, all employees must be able to function in most capacities of the Public Works Department to provide back-up and a helping hand to ensure this department functions properly. We also have dedicated employees who provide on-call staffing for all Public Works related functions and emergencies outside of regular working hours. Public Works Employees are continually upgrading and training in all facets of the departments related areas to insure they are current with the new activities, safety regulations and have current certifications in their fields for municipal, provincial and federal regulators.

The Public Works Department coordinated and monitored various projects and contractors that were working for the Town on the Capital and Operational projects. We started and completed the following projects in combination with our dedicated staff, consultants and hired contractors.

Public Works Highlights of 2016 - General Fund

- ◆ Asset Management Plan continuation
- ◆ CPR sprinkler system design
- ◆ Intersection re-alignment study with Ministry of Transportation - McKinney/Tuc-el-nuit/Black Sage Roads
- ◆ Airport Taxiway Extension – (funding required)
- ◆ Lighting improvements completion on Main Street
- ◆ LED lighting retro-fits to some Town owned street lights



Photo Credit - ODN



Operations, continued

Highlights of 2016 - General Fund, continued

- ◆ Fairview Road upgrades and Spartan Street sidewalk construction
- ◆ Crack sealing of 4,648 lineal meters on town roads
- ◆ Bridge inspection report and maintenance
- ◆ Tuc-el-nuit Lake drainage maintenance completion
- ◆ New grave marker bases for cemetery - Sumac section
- ◆ Started electric charging station for vehicles
- ◆ Re-furbish deck on Finance Building
- ◆ Improvements to front counter area at Town Hall
- ◆ Repair sidewalk steps on School Avenue
- ◆ Fairview Road / Spartan Street / Similkameen Avenue - Four-way stop installation
- ◆ Subdivision servicing reviews

Highlights of 2016 - Water Utility

- ◆ Gallagher Siphon damage repair
- ◆ Reservoir supply mainline pipe repurposing project
- ◆ Started the canal rehabilitation study
- ◆ Finished Mud Lake Pumphouse electrical improvements
- ◆ Started Fairview Irrigation Pumphouse control improvements
- ◆ Chokecherry Lane washout and fix
- ◆ 220 meters of canal overlay and shotcrete improvements
- ◆ Completed chlorine contact time piping project for domestic Black Sage well



Operations, continued



Highlights of 2016-Water Utility, continued

- ◆ Water line improvements in Fairview Road project
- ◆ Fairview Irrigation Pumphouse Pump #2 repair
- ◆ Safety platform for Town Reservoir
- ◆ Started Pumphouse #1 decommissioning
- ◆ 7D Drainage maintenance of mainline



Highlights of 2016-Sewer Utility

- ◆ Complete Sewer mainline improvements in alley adjacent to Main Street
- ◆ Channel upgrades at Waste Water Treatment Facility
- ◆ Sewer condition assessment Phase 1
- ◆ Pump re-build at Topping Lake facility
- ◆ Annual Jet Vac flushing of collection system
- ◆ Root infiltration manhole restoration by Tuc-el-Nuit Lake
- ◆ New motor upgrade on back-up drum screen
- ◆ High lift pump rebuild



General Information

The Town of Oliver, “Wine Capital of Canada”, is located in the south Okanagan Valley between Mount Kobau and Mount Baldy, in British Columbia. The municipality spans over 500 hectares and is surrounded by over 35 wineries.

Our charming community including the Town of Oliver and Area C is known for its diverse selection of wines and fruits, walking trails and other recreational activities. These communities have a combined population of 8,485 [Oliver 4,928 (Statistics Canada) and Area C 3,557 (Statistics Canada)]. Oliver combines small town charm with big city amenities. The natural setting and proximity to Penticton, Vancouver and the United States completes our desirable setting.

Oliver was named after BC Premier John Oliver and has a rich agricultural history which can be explored at the Oliver Museum. Oliver was incorporated on December 31, 1945 and since then maintained its small town atmosphere with careful planning. Oliver is fortunate to have dedicated residents and staff. We are proud of our lovely town and will continue to preserve the characteristics that make it such a desirable place to live, work, and play.

LAND AREA

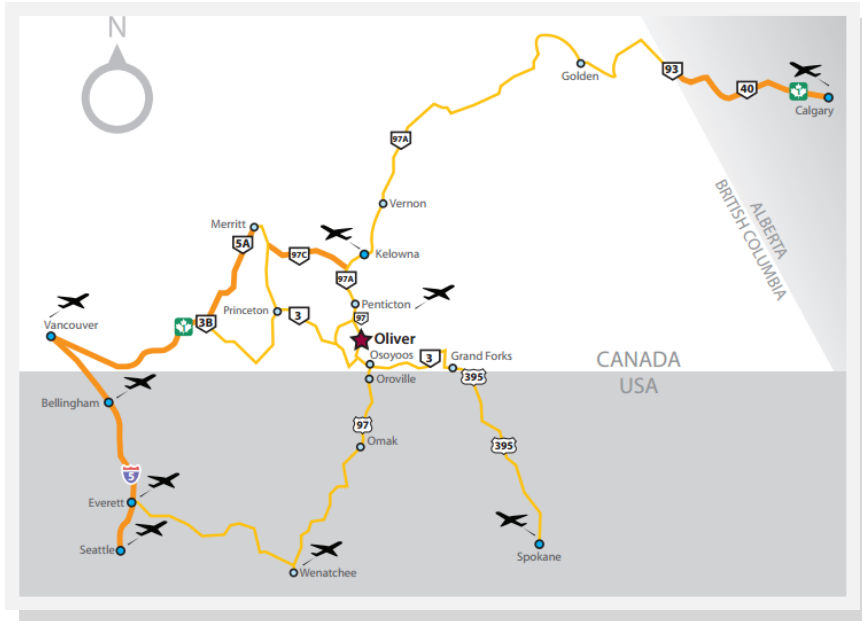
- ◆ 584 hectares

POPULATION

- ◆ 4928 residents

MUNICIPAL FACTS

- ◆ 28 permanent employees
- ◆ \$6.4 million operating budget
- ◆ \$5.0 million capital budget



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 E admin@oliver.ca

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Financial Statements

Management's Responsibility for the Consolidated Financial Statements

Management's Responsibility for the Consolidated Financial Statements

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.


Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. Mayor and Council reviews internal consolidated financial statements on a regular basis and meet with management and the external auditors to review the external audited consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Town of Oliver and meet when required.

On behalf of the Town of Oliver



Cathy Cowan
Chief Administrative Officer



Devon Wannop
Chief Financial Officer

April 24, 2017



Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to
Town of Oliver
British Columbia

For its Annual
Financial Report
for the Year Ended

December 31, 2015



Jeffrey R. Egan
Executive Director/CEO



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3rd Floor
Credit Union Building
Vernon BC
V1T 9A2
Telephone (250) 503-5300
Fax (250) 545-6440
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INDEPENDENT AUDITORS' REPORT

To Mayor and Council of the Town of Oliver

We have audited the accompanying consolidated financial statements of the Town of Oliver, which comprise the consolidated statement of financial position as at December 31, 2016, the consolidated statements of financial activities, change in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

KPMG LLP is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG Canada provides services to KPMG LLP.



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Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Town of Oliver as at December 31, 2016, and its consolidated results of operations, its consolidated changes in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Comparative Information

The consolidated financial statements of the Town of Oliver as at December 31, 2015 were audited by another auditor who expressed an unmodified opinion on those statements on April 11, 2016.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants

April 24, 2017

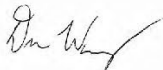
Vernon, Canada

Town of Oliver
Consolidated Statement of Financial Position

December 31	2016	2015
Financial assets		
Cash and cash equivalents (Note 5)	\$ 6,194,356	\$ 5,217,033
Investments	2,267,604	2,228,914
Accounts receivable (Note 7)	964,082	897,709
	<u>9,426,042</u>	<u>8,343,656</u>
Liabilities		
Accounts payable and accrued liabilities (Note 9)	1,053,364	1,146,972
Deferred revenue (Note 10)	1,093,352	1,298,456
Deferred development cost charges (Note 11)	1,446,779	1,243,874
Obligations under capital lease (Note 12)	4,120	66,411
Debt (Note 13)	4,641,442	4,620,834
	<u>8,239,057</u>	<u>8,376,547</u>
Net financial assets (debt)	<u>1,186,985</u>	<u>(32,891)</u>
Non-financial assets		
Prepaid expenses	32,665	15,659
Inventory	95,208	78,958
Tangible capital assets (Note 14)	51,607,219	51,538,088
	<u>51,735,092</u>	<u>51,632,705</u>
Accumulated surplus (Schedule 2)	<u>\$ 52,922,077</u>	<u>\$ 51,599,814</u>

Contingent liabilities (Note 21)

On behalf of the Town of Oliver



Chief Financial Officer

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements

Town of Oliver
Consolidated Statement of Operations and Accumulated Surplus

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
Revenue			
User fees	\$ 3,119,307	\$ 3,173,759	\$ 3,208,024
Property taxation (Note 15)	2,064,159	2,072,522	2,029,618
Government transfers (Note 16)	3,787,423	1,762,220	844,870
Concessions and franchise	339,620	384,254	330,196
Gain on disposal of tangible capital assets	-	271,114	157,384
Other revenue from own sources (Note 17)	778,445	266,341	236,623
Sale of services	130,829	178,870	213,916
Investment income	50,000	101,353	122,452
Development cost charges	-	33,541	376,107
Contributions from developers and others	-	13,139	31,614
	<u>10,269,783</u>	<u>8,257,113</u>	<u>7,550,804</u>
Expenses (Schedule 3)			
Water services	2,719,857	2,752,479	2,426,483
Transportation services	1,589,718	1,296,096	1,358,726
General government services	1,135,458	994,988	1,076,853
Sewer services	1,006,555	896,922	934,510
Development services	374,497	381,880	217,956
Protective services	450,030	363,076	395,554
Environmental and public health services	257,895	249,409	239,482
	<u>7,534,010</u>	<u>6,934,850</u>	<u>6,649,564</u>
Annual surplus	2,735,773	1,322,263	901,240
Accumulated surplus, beginning of year	51,599,814	51,599,814	50,698,574
Accumulated surplus, end of year	<u>\$ 54,335,587</u>	<u>\$ 52,922,077</u>	<u>\$ 51,599,814</u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements

Town of Oliver
Consolidated Statement of Changes in Net Financial Assets (Debt)

For the year ended December 31	2016 Budget	2016 Actual	2015 Actual
Annual surplus	\$ 2,735,773	\$ 1,322,263	\$ 901,240
Acquisition of tangible capital assets	(5,013,100)	(1,369,936)	(2,002,543)
Amortization of tangible capital assets (Schedule 1)	1,470,997	1,300,805	1,320,155
Gain on disposal of tangible capital assets	-	(271,114)	(157,384)
Proceeds on disposal of tangible capital assets	-	271,114	178,300
Change in inventory and prepaid expenses	-	(33,256)	(35,753)
Increase (decrease) in net financial assets	(806,330)	1,219,876	204,015
Net debt, beginning of year	(32,891)	(32,891)	(236,906)
Net financial assets (debt), end of year	\$ (839,221)	\$ 1,186,985	\$ (32,891)

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements

Town of Oliver
Consolidated Statement of Cash Flows
For the year ended December 31

	2016	2015
Operating transactions		
Annual surplus	\$ 1,322,263	\$ 901,240
Items not involving cash		
Amortization	1,300,805	1,320,155
Gain on disposal of tangible capital assets	(271,114)	(157,384)
Actuarial adjustments on debt	(41,221)	(34,498)
 (Increase) decrease in		
Accounts receivable	(66,373)	121,498
Prepaid expenses	(17,006)	(7,773)
Inventory	(16,250)	(27,980)
 Increase (decrease) in		
Accounts payable and accrued liabilities	(93,608)	268,434
Deferred revenue	(205,104)	178,835
Deferred development cost charges	202,905	(313,506)
	<u>2,115,297</u>	<u>2,249,021</u>
Capital transactions		
Acquisition of tangible capital assets	(1,369,936)	(2,002,543)
Proceeds on disposal of tangible capital assets	271,114	178,300
	<u>(1,098,822)</u>	<u>(1,824,243)</u>
Investment transaction		
Increase in investments	(38,690)	(40,874)
Financing transactions		
Repayment of debt	(290,421)	(299,895)
Proceeds from issuance of debt	352,250	-
Repayment of obligations under capital lease	(62,291)	(45,484)
	<u>(462)</u>	<u>(345,379)</u>
Net change in cash and cash equivalents	977,323	38,525
Cash and cash equivalents, beginning of year	5,217,033	5,178,508
Cash and cash equivalents, end of year	\$ 6,194,356	\$ 5,217,033
Supplementary cash flow information		
Interest paid	\$ 215,049	\$ 214,978

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

Notes to the consolidated financial statements are an integral part of the statements. They explain the significant accounting and reporting policies and principles underlying these statements. They also provide relevant supplementary information and explanations which cannot be conveniently expressed in the financial statements.

1. Nature of Business

The Town was incorporated as a District Municipality in 1925 under the Municipal Act (now a combination of the Community Charter and the Local Government Act), a statute of the Province of British Columbia. Effective April 1, 2008, the articles of incorporation of the Municipality were changed by an Order in Council of the provincial government to reflect a change in its name to the Town of Oliver. Its principal activities include the provision of local government services to the residents of the incorporated area. These services include community planning, protective, transportation, recreational, solid waste, water, sewer and drainage services.

2. Management Responsibility

The consolidated financial statements are the responsibility of and prepared by management in accordance with Canadian public sector accounting standards and prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Professional Accountants. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

3. Summary of Significant Accounting Policies

The following is a summary of the Town's significant accounting policies:

Basis of Presentation and Principles of Consolidation

The Town's resources and operations are segregated into General, Water, Sewer, Statutory Reserves and Non-statutory Reserve Funds for accounting and financial reporting purposes. The financial statements include all of the accounts of these funds. All inter-fund transactions and balances have been eliminated on consolidation.

Basis of Accounting

The Town's consolidated financial statements are prepared using the accrual basis of accounting.

Budget Figures

The budget figures are from the 5-Year Financial Plan Bylaw that was adopted on March 29, 2016 (Note 23).

Cash and Cash Equivalents

Cash and equivalents consist of cash, bank balances, highly liquid money market investments and short-term investments with maturities of less than 90 days at acquisition.

Portfolio Investments

Portfolio investments are recorded at cost unless there has been a decline in the market value which is other than temporary in nature, in which case, the investments are written down to market value.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

3. Summary of Significant Accounting Policies (continued)

Investments

Investments are deposited with the Municipal Finance Authority ("MFA") and are held in short term bonds and money market fund. All investments are recorded at cost.

Inventory

Inventory is valued at the lower of cost, determined principally on a weighted average and specific item basis, or replacement cost.

Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- i. an environmental standard exists;
- ii. contamination exceeds the environmental standard;
- iii. the Town:
 - a. is directly responsible; or
 - b. accepts responsibility; and
- iv. a reasonable estimate of the amount can be made. The liability includes costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring.

Management has assessed its potential liabilities under the new standard including sites that are no longer in productive use and sites which the Town accepts responsibility. There were no such sites that had contamination in excess of an environmental standard which required remediation at this time, therefore, no liability was recognized on transition as at January 1, 2016 or at December 31, 2016.

Deferred Revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the consolidated statement of financial position. The revenue is recognized in the consolidated statement of operations in the year in which it is used for the specified purpose.

Trust Funds

Trust funds, held in trust by the Town and their related operations, are not included in these consolidated financial statements. The financial activity and position of the trust funds are reported separately.

Capital Leases

Capital lease obligations are recorded at the present value of minimum lease payments excluding executor costs. The discount rate used to determine the present value of the lease payments is the lower of the Town's rate for incremental borrowing or the interest rate implicit in the lease. Note 12 provides a schedule of repayments and the amount of interest on leases.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

3. Summary of Significant Accounting Policies (continued)

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets is amortized on a straight-line basis over their estimated useful lives according to an estimated useful life as follows:

General Capital Fund	Estimated Useful Life
Land	Indefinite
Buildings	20 to 100 years
Equipment	20 years
Vehicles	10 to 20 years
Roads	40 years
Water System Capital Fund	
Water infrastructure	20 to 80 years
Sewer System Capital Fund	
Sewer infrastructure	20 to 80 years
Storm system	30 to 80 years

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and are also recorded as revenue.

The Town has numerous works of art located throughout the Town which are not reflected in these consolidated financial statements.

Work in Progress

Work in progress represents capital projects under construction but not yet completed and are valued at cost. Amortization commences once the individual projects are completed.

Debt

Outstanding debt is reported net of applicable sinking fund balances.

Debt Charges

Interest on debt is charged to current operations. Interest charges are accrued for the period from the date of the latest interest payment to the end of the year.

Reserve Funds

Non-statutory reserves represent an appropriation of surplus for specific purposes. Statutory reserves are restricted by the Community Charter and the associated municipal bylaws that established the reserves (Schedule 2).

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

3. Summary of Significant Accounting Policies (continued)

Revenue Recognition

Taxation revenues are recorded on the accrual basis and recognized when earned. Sale of services and user fee revenues are recognized when the service or product is provided by the Town. Concession and franchise and other revenue are recorded as it is earned and measurable. Transfers from other governments are recognized as revenue in the period that the transfer is authorized, eligibility criteria, if any, have been met by the Town, and a reasonable estimate of the amount to be received can be made unless the transfer agreements contain stipulations that create a liability in which case the revenue is recognized over the period that the liability is extinguished. Contributions from developers and others are recognized as revenue during the period in which the related costs are incurred. Investment income is recorded on the accrual basis and recognized when earned. Amounts that have been received in advance of services being rendered are recorded as deferred revenue until the Town discharges the obligation that led to the collection of funds.

Expenses

Expenses are recognized as they are incurred and measurable based upon receipt of goods or services and/or the creation of a legal obligation to pay.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of provision for contingencies and tangible capital assets estimated useful life and related amortization expense. Actual results could differ from management's best estimates as additional information becomes available. Adjustments, if any, will be reflected in the financial statements in the period that the change in estimate is made, as well as the period of settlement if the amount is different.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

4. Future Accounting Changes

PS 2200 - Related Party Transactions

This new section defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties unrelated. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

PS 2601 - Foreign Currency Translation

This section revises and replaces the existing Section PS 2600 *Foreign currency translation*. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

PS 3041 - Portfolio Investments

This section revises and replaces the existing Section PS 3040 *Portfolio investments*. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

PS 3210 - Assets

This section provides guidance for applying the definition of an asset set out in Section PS 1000 *Financial statement concepts* and establishes general disclosure standards for assets. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

PS 3320 - Contingent Assets

This section defines and establishes disclosure standards for contingent assets. Contingent assets are possible assets arising from existing conditions or situations involving uncertainty. That uncertainty will ultimately be resolved when one or more future events, not wholly within the public sector entity's control, occur or fail to occur and that resolution will confirm the existence or non-existence of an asset. Disclosure of information about contingent assets is required when the occurrence of the confirming future event is likely. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

PS 3380 - Contractual Rights

This section defines a contractual right and establishes disclosures required for contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future. Disclosure of information about contractual rights is required, including a description about their nature and extent and timing. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

PS 3420 - Inter-entity Transactions

This section establishes how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

PS 3450 - Financial Instruments

This section establishes standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

The Town does not intend on early adopting any of the above future accounting changes.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

5. Cash and Cash Equivalents

Cash and cash equivalents are recorded at cost. Cash and cash equivalents are comprised of the following:

	<u>2016</u>	<u>2015</u>
Cash	\$ 2,668,706	\$ 1,717,033
Guaranteed Investment Certificates	<u>3,525,650</u>	<u>3,500,000</u>
	<u>\$ 6,194,356</u>	<u>\$ 5,217,033</u>

6. Operating Line of Credit

The Town has an operating line of credit with Valley First Credit Union for an authorized amount of \$100,000, bearing interest at the bank's prime rate. At December 31, 2016, the balance outstanding was \$nil (2015 - \$nil).

7. Accounts Receivable

Accounts receivable are recorded net of allowances and are comprised of the following:

	<u>2016</u>	<u>2015</u>
Utilities	\$ 410,760	\$ 406,960
Trade receivables	320,591	184,828
Property tax	195,186	240,762
Due from other governments	<u>37,545</u>	<u>65,159</u>
	<u>\$ 964,082</u>	<u>\$ 897,709</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

8. Municipal Finance Authority Debt Reserve

The Town issues its debt instruments through the MFA. As a condition of these borrowings, a portion of the debenture proceeds are withheld as cash deposits by the MFA as a debt reserve fund.

The Town also executes demand notes in connection with each debenture whereby the Town may be required to loan certain amounts to the MFA. These demand notes are contingent in nature and are not reflected in the accounts.

The details of the cash deposits and demand notes at year end are as follows:

	Demand Notes	Cash Deposits	2016	2015
General Fund	\$ 7,847	\$ 3,128	\$ 10,975	\$ 10,890
Water Fund	331,953	79,792	411,745	364,166
	<u>\$ 339,800</u>	<u>\$ 82,920</u>	<u>\$ 422,720</u>	<u>\$ 375,056</u>

9. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities are comprised of the following:

	2016	2015
Trade payables	\$ 617,115	\$ 627,015
Security deposits	210,968	255,137
Wages and benefits	123,343	151,859
Project holdbacks	65,240	78,513
Accrued interest	36,698	34,448
	<u>\$ 1,053,364</u>	<u>\$ 1,146,972</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

10. Deferred Revenue

The Town records deferred revenue for the funds received in advance of services not yet rendered and is recognized into revenue during the period in which the services are provided. Due to the restrictive nature of these funds, they are shown as liabilities.

	Balance, beginning of year	Received or receivable	Revenue earned	Balance, end of year
Federal gas taxes	\$ 751,718	\$ 262,780	\$ (1,014,498)	\$ -
Government grants	-	525,000	-	525,000
Prepaid airport leases	259,569	5,775	(3,808)	261,536
Prepaid taxes	249,769	267,778	(249,769)	267,778
Prepaid business licenses	37,400	39,038	(37,400)	39,038
	<u>\$ 1,298,456</u>	<u>\$ 1,100,371</u>	<u>\$ (1,305,475)</u>	<u>\$ 1,093,352</u>

The cost of the land held for leasing purposes related to the above prepaid airport leases is \$88,208 (2015 - \$88,208).

11. Deferred Development Cost Charges ("DCC")

Pursuant to the provisions of the Local Government Act, DCC's are held in separate reserve funds for the purpose for which the charges have been imposed. When the related costs are incurred, the DCC's are recognized as revenue. Due to the restrictive nature of these funds, they are shown as liabilities.

	2016	2015
Balance, beginning of year	\$ 1,243,874	\$ 1,557,380
Contributions from developers	225,242	40,006
Interest on investments	11,204	22,594
Bylaw expenses	<u>(33,541)</u>	<u>(376,106)</u>
	<u>\$ 1,446,779</u>	<u>\$ 1,243,874</u>

The balance of deferred development cost charges can be itemized as follows:

Park DCC	\$ 721,479	\$ 662,090
Road DCC	650,809	547,583
Water system DCC	<u>74,491</u>	<u>34,201</u>
	<u>\$ 1,446,779</u>	<u>\$ 1,243,874</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

12. Obligations under Capital Lease

The Town of Oliver has entered into two lease agreements for specific equipment.

	<u>2016</u>	<u>2015</u>
Fire truck lease, matured during the year	\$ -	\$ 36,966
Fire truck lease with monthly payments of \$2,136, including interest at a rate of 2.00%, maturing on February 28, 2017	<u>4,120</u>	<u>29,445</u>
	<u>\$ 4,120</u>	<u>\$ 66,411</u>

Obligations under capital lease are secured by the leased asset. Interest paid relating to the above obligations on capital leases was \$1,647 (2014 - \$2,720). The future minimum lease payments are:

	<u>2016</u>	<u>2015</u>
	2016	
	2017	
	\$ -	\$ 63,082
	<u>4,271</u>	<u>4,271</u>
Total minimum lease payments	4,271	67,353
Less: amount representing interest as stated above	<u>(151)</u>	<u>(942)</u>
Balance of obligation	<u>\$ 4,120</u>	<u>\$ 66,411</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

13. Debt

	Balance, beginning of year	Proceeds	Sinking fund payments	Actuarial adjustments	Balance, end of year	Current interest rate (%)
General capital fund						
MFA issue #104	\$ 177,383	\$ -	\$ 8,098	\$ 2,558	\$ 166,727	5.15
Water system capital fund						
MFA issue #85	129,961	-	6,891	4,895	118,175	4.98
MFA issue #85	54,296	-	2,879	2,045	49,372	4.98
MFA issue #85	103,595	-	5,493	3,902	94,200	4.98
MFA issue #85	5,546	-	294	209	5,043	4.98
MFA issue #95	97,151	-	5,984	2,298	88,869	1.80
MFA issue #104	1,378,501	-	63,003	19,906	1,295,592	5.15
MFA issue #111	1,799,601	-	154,467	-	1,645,134	3.55
MFA issue #121	384,800	-	43,312	5,408	336,080	2.90
By-law 1341	490,000	352,250	-	-	842,250	1.38
	<u>4,443,451</u>	<u>352,250</u>	<u>282,323</u>	<u>38,663</u>	<u>4,474,715</u>	
Total debt	\$ 4,620,834	\$ 352,250	\$ 290,421	\$ 41,221	\$ 4,641,442	

The requirements for future repayments of principal on existing debt for the next five years are as follows:

	2017	2018	2019	2020	2021
General Fund	\$ 8,098	\$ 8,098	\$ 8,098	\$ 8,098	\$ 8,098
Water Fund	360,968	366,316	371,843	377,555	383,459
	<u>\$ 369,066</u>	<u>\$ 374,414</u>	<u>\$ 379,941</u>	<u>\$ 385,653</u>	<u>\$ 391,557</u>

The gross interest paid in 2016 was \$215,049 (2015 - \$214,978) and interest payable at December 31, 2016 was \$36,698 (2015 - \$34,448).

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

14. Tangible Capital Assets

Tangible capital assets consist of the following:

	2016 Net book value	2015 Net book value
General Capital Fund		
Land	\$ 10,843,452	\$ 10,670,924
Buildings	1,429,168	1,487,805
Equipment	380,677	340,196
Vehicles	1,004,356	1,119,894
Roads	8,142,246	8,160,595
Work in progress	472,536	32,077
	22,272,435	21,811,491
Water System Capital Fund		
Water infrastructure	21,157,122	21,541,847
Work in progress	22,822	-
	21,179,944	21,541,847
Sewer System Capital Fund		
Sewer infrastructure	7,618,515	7,680,203
Storm infrastructure	508,155	503,529
Work in progress	28,170	1,018
	8,154,840	8,184,750
Total tangible capital assets	\$ 51,607,219	\$ 51,538,088

The net book value of tangible capital assets not being amortized and under construction is \$523,528 (2015 - \$33,095). Contributed tangible capital assets received in the year from developers and recorded on the financial statements is \$nil (2015 - \$nil).

Included in the cost of vehicles are vehicles under capital lease with a cost of \$272,729 (2015 - \$540,912) and related accumulated amortization of \$250,002 (2015 - \$299,883).

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

15. Property Taxation

Property taxation revenue is comprised of the following amounts raised, less collections on behalf of other governments:

	<u>2016</u>	<u>2015</u>
General municipal purposes	\$ 2,072,522	\$ 2,029,618
Collections for other governments:		
School District #53 (Okanagan-Similkameen)	2,145,575	2,188,415
Regional District of the Okanagan-Similkameen	1,179,646	1,093,615
Policing	271,724	268,472
Okanagan-Similkameen Regional Hospital District	277,069	267,576
Okanagan Regional Library	182,944	178,199
British Columbia Assessment Authority	51,907	54,638
Sterile Insect Release Board	4,891	4,667
Municipal Finance Authority	175	170
	<u>4,113,931</u>	<u>4,055,752</u>
Paid to other governments:		
School District #53 (Okanagan-Similkameen)	(2,145,575)	(2,188,415)
Regional District of the Okanagan-Similkameen	(1,179,646)	(1,093,615)
Policing	(271,724)	(268,472)
Okanagan-Similkameen Regional Hospital District	(277,069)	(267,576)
Okanagan Regional Library	(182,944)	(178,199)
British Columbia Assessment Authority	(51,907)	(54,638)
Sterile Insect Release Board	(4,891)	(4,667)
Municipal Finance Authority	(175)	(170)
	<u>(4,113,931)</u>	<u>(4,055,752)</u>
	<u>\$ 2,072,522</u>	<u>\$ 2,029,618</u>

16. Government Transfers

In 2016 the Town received and recorded as revenue the following transfers:

	<u>2016</u>	<u>2015</u>
Operating Transfers		
Provincial	\$ 576,007	\$ 558,496
Federal	14,364	12,543
	<u>590,371</u>	<u>571,039</u>
Capital Transfers		
Federal	1,171,849	273,831
	<u>\$ 1,762,220</u>	<u>\$ 844,870</u>

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

17. Other Revenue From Own Sources	2016	2015
Cemetery fees	\$ 56,757	\$ 61,097
Development permits	81,931	67,664
Licences and permits	22,527	13,648
Penalties and interest on taxes	67,472	63,502
Miscellaneous	37,654	30,712
	\$ 266,341	\$ 236,623

18. Trust Funds

Funds held in trust and administered by the Town, which are not included in these consolidated financial statements, are as follows:

Cemetery Care Fund:

Assets	2016	2015
Cash and short term deposits	\$ 382,077	\$ 389,534
Reserve Fund		
Balance, beginning of year	\$ 389,434	\$ 376,714
Interest earned	3,346	5,458
Net contributions (withdrawals)	(10,703)	7,262
Balance, end of year	\$ 382,077	\$ 389,434

19. Letters of Credit

The Town is holding letters of credit in the amount of \$1,357,725 (2015 - \$803,742), which are received as security related to performance deposits. These amounts are not reflected in the consolidated financial statements but are available to satisfy any liabilities arising from the non-performance by depositors.

20. Expenses by Object

Total consolidated expenses by object are itemized in Schedule 3.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

21. Contingent Liabilities

Regional District of Okanagan-Similkameen

Regional District debt is, under the provisions of the *Local Government Act*, a direct, joint and several liability of the District and each member municipality within the Regional District including the Town of Oliver. The loan agreements with the Regional District of Okanagan-Similkameen and the Municipal Finance Authority provide that if at any time the scheduled payments provided for in the agreements are not sufficient to meet the Authority's obligation with respect to such borrowing, the resulting deficiency becomes the liability of the member municipalities.

Pension Liability

The City and its employees contribute to the Municipal Pension Plan ("the Plan"), a jointly trustee pension plan. The Board of trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits provided are based on a formula. The Plan has approximately 189,000 active members and approximately 85,000 retired members. Active members include approximately 37,000 contributors from local government.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of Plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going-concern basis.

The Town paid \$155,667 (2015 - \$148,939) for employer contributions while employee contributions were \$135,572 (2015 - \$133,003) to the Plan in fiscal 2016.

The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

22. Segmented Information

Oliver is a diversified municipal government that provides a wide range of services to its citizens. The Town's operations and activities are organized and reported by funds and departments. The General Fund reports on operations, funded primarily by property taxes, which include services provided by the Town such as general government services, protective services, development services, transportation services and public works, and environmental health and public health services. The utility operations are comprised of the water and sewer system, each accounting for its own operations and programs within their own funds.

General government services

General government operations are primarily funded by property taxation and business tax revenues. The expenses within the department are for legislative, general administration and finance functions within the Town. The general revenue reported under the department includes revenues associated with taxation, business tax revenues and payments in lieu of taxes. These revenues have not been apportioned to other departments supported by the General Fund.

Protective services

Protective services are comprised of fire protection services. The fire department is responsible for effective fire protection and public safety services to the Town. This includes fire prevention, fire safety inspections, fire control and/or suppression.

Development services

The Planning and Development services department is responsible for land use and sustainable planning, general development services, building inspection and bylaw enforcement. This department addresses community and assists with infrastructure planning, zoning, inspection services, building permits, business licences, development permits and subdivision services.

Transportation services and public works

The Transportation services and Public Works department is responsible for the operation, maintenance and repairs of town streets, sidewalks, water and sewer systems, storm drainage system, parks and open spaces, cemetery, public facilities and the vehicle fleet as well as providing waste collection from parks, snow removal and ice control services.

Environmental and public health services

Environmental and Public Health services are comprised of solid waste, yard waste and recycling services.

(continued)

Town of Oliver
Notes to Consolidated Financial Statements
December 31, 2016

22. Segmented Information (continued)

Water

This segment includes all of the operating activities related to the treatment and distribution of water throughout the Town.

Sewer

This segment includes all of the operating activities related to the collection and treatment of wastewater throughout the Town.

23. Budget

The budget amounts which are presented for comparative purposes reflect the statutory budget as adopted by Council on March 29, 2016, adjusted for amortization and other items for comparability with the actual results.

The following reconciles the balanced statutory budget and the budgeted surplus reported on the consolidated statement of operations and accumulated surplus.

Surplus as per 5 Year Financial Plan Bylaw 1362	\$	-
Add: Tangible capital expenditures:		
General government services		106,200
Protective services		30,000
Transportation services		3,228,900
Sewer services		410,000
Water services		1,238,000
Budgeted reduction in debt principal		<u>289,902</u>
		<u>5,303,002</u>
Less: Amortization expense		1,470,997
Transfers from accumulated surplus and reserve funds		<u>1,096,232</u>
		<u>2,567,229</u>
Budget surplus as per the consolidated statement of operations and accumulated surplus	\$	<u>2,735,773</u>

24. Comparative Figures

Certain of the comparative figures have been restated to conform to the current year's presentation.

Town of Oliver
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
December 31, 2016

	Cost		Accumulated Amortization							
	Opening balance	Add: additions/transfers	Less: disposals/transfers	Closing balance	Opening balance	Less: disposals/transfers	Add: amortization	Closing balance	2016 Net book value	2015 Net book value
General Capital Fund										
Land	10,670,924	172,528	-	10,843,452	-	-	-	-	10,843,452	10,670,924
Buildings	3,025,028	9,034	-	3,034,062	1,537,223	-	67,671	1,604,894	1,429,168	1,487,805
Equipment	992,371	88,500	-	1,080,871	652,175	-	48,019	700,194	380,677	340,196
Vehicles	2,611,039	31,126	-	2,642,165	1,491,145	-	146,664	1,637,809	1,004,356	1,119,894
Roads	14,524,337	354,737	-	14,879,074	6,363,742	-	373,086	6,736,828	8,142,246	8,160,595
Work in progress	32,077	472,536	32,077	472,536	-	-	-	-	472,536	32,077
	31,855,776	1,128,461	32,077	32,952,160	10,044,285	-	635,440	10,679,725	22,272,435	21,811,491
Water System Capital Fund										
Infrastructure	28,029,636	94,575	-	28,124,211	6,487,789	-	479,300	6,967,089	21,157,122	21,541,847
Work in progress	-	22,822	-	22,822	-	-	-	-	22,822	-
	28,029,636	117,397	-	28,147,033	6,487,789	-	479,300	6,967,089	21,179,944	21,541,847
Sewer System Capital Fund										
Infrastructure	10,951,130	114,098	-	11,065,228	3,270,927	-	175,786	3,446,713	7,618,515	7,680,203
Storm system	761,552	14,905	-	776,457	258,023	-	10,279	268,302	508,155	503,529
Work in progress	1,018	28,170	1,018	28,170	-	-	-	-	28,170	1,018
	11,713,700	157,173	1,018	11,869,855	3,528,950	-	186,065	3,715,015	8,154,840	8,184,750
	71,599,112	1,403,031	33,095	72,969,048	20,061,024	-	1,300,805	21,361,829	51,607,219	51,538,088

Town of Oliver
Schedule 2 - Consolidated Schedule of Accumulated Surplus
December 31, 2016

	Balance, beginning of year	Transfer to	Transfer from	Interest	Balance, end of year
Statutory Reserves					
Sewer equipment reserve	\$ 922,545	\$ 33,541	\$ (103,652)	\$ 7,298	\$ 859,732
Water capital reserve	1,277,150	581,423	(165,517)	20,972	1,714,028
Downtown parking fund	15,736	-	-	133	15,869
Land sale reserve	378,091	271,124	(172,528)	6,173	482,860
	<u>2,593,522</u>	<u>886,088</u>	<u>(441,697)</u>	<u>34,576</u>	<u>3,072,489</u>
Non Statutory Reserves					
Airport planning	67	-	-	-	67
Cemetery maintenance	6,668	-	-	52	6,720
Equipment reserve	39,188	276,579	(180,710)	290	135,347
Fire department - joint reserve	403,915	62,441	-	3,229	469,585
Fire department - town reserve	28,240	-	(3,799)	226	24,667
Food for thought	15,290	1,667	-	-	16,957
General reserve	397,389	575,744	(214,181)	55,208	814,160
Lagoon desludge reserve	258,881	15,000	-	2,069	275,950
Lift station contingency reserve	95,436	4,000	-	763	100,199
Library furnishings reserve	7,500	-	-	-	7,500
Local improvement fund	23,752	-	-	203	23,955
Payroll payable reserve	73,532	50,546	-	586	124,664
Pump repair contingency	58,894	4,000	-	469	63,363
Road capital reserve	306,732	-	-	2,452	309,184
Sawmill road trust fund	2,642	667	-	42	3,351
Snow removal reserve	25,854	20,050	-	-	45,904
Solid waste reserve	307,095	49,508	-	-	356,603
Tucelnuit water trust fund	43,708	4,193	-	673	48,574
Water capital charge fund	60,666	-	-	515	61,181
	<u>2,155,449</u>	<u>1,064,395</u>	<u>(398,690)</u>	<u>66,777</u>	<u>2,887,931</u>
Investment in Non-Financial Assets					
Investment in capital assets	46,850,843	1,411,619	(1,300,805)	-	46,961,657
	<u>\$ 51,599,814</u>	<u>\$ 3,362,102</u>	<u>\$ (2,141,192)</u>	<u>\$ 101,353</u>	<u>\$ 52,922,077</u>

Town of Oliver
Schedule 3 - Consolidated Schedule of Segment Disclosure
December 31, 2016

General Fund

	General government services	Protective services	Development services	Transportation services and public works	Environmental and public health services	Total	Water services	Sewer services	2016 Total	2015 Total
Revenue										
User fees	-	-	-	-	216,644	216,644	2,218,943	738,172	3,173,759	3,208,024
Property taxation	1,475,802	-	-	-	-	1,475,802	382,487	214,233	2,072,522	2,029,618
Government transfers	1,760,215	-	-	2,005	-	1,762,220	-	-	1,762,220	844,870
Concessions and franchise	37,024	270,340	-	-	76,890	384,254	-	-	384,254	330,196
Gain on disposal	271,114	-	-	-	-	271,114	-	-	271,114	157,384
Other revenue from own sources	63,852	3,092	105,936	56,757	5,385	235,022	31,319	-	266,341	236,623
Sale of services	134,085	-	-	-	-	134,085	22,788	21,997	178,870	213,916
Investment income	34,422	-	-	-	-	34,422	59,633	7,298	101,353	122,452
Development cost charges	-	-	-	-	-	-	-	33,541	33,541	376,107
Contributions	8,139	-	-	-	-	8,139	5,000	-	13,139	31,614
	3,784,653	273,432	105,936	58,762	298,919	4,521,702	2,720,170	1,015,241	8,257,113	7,550,804
Expenses										
Salaries and benefits	648,432	132,305	140,795	460,539	4,939	1,387,010	800,230	345,377	2,532,617	2,571,950
Amortization	113,521	52,652	-	469,453	-	635,626	479,300	185,878	1,300,804	1,320,155
Materials and supplies	146,760	90,689	-	255,380	-	492,829	630,983	158,624	1,282,436	1,112,754
Professional and contract services	101,099	28,932	234,004	105,199	243,799	713,033	64,588	16,413	794,034	659,914
Telephone and utilities	61,122	17,510	2,166	72,553	-	153,351	344,999	103,937	602,287	558,791
Interest	1,052	12,419	-	-	-	13,471	201,579	-	215,050	214,978
Insurance and licences	56,605	25,279	-	29,331	-	111,215	32,591	12,812	156,618	152,778
Civic grants	31,660	-	-	-	671	31,660	-	-	31,660	28,673
Advertising	-	139	4,915	-	-	5,725	10,468	-	16,193	24,625
Leases	-	3,151	-	-	-	3,151	-	-	3,151	4,946
Allocations	(165,263)	-	-	(96,359)	-	(261,622)	187,741	73,881	-	-
	994,988	363,076	381,880	1,296,096	249,409	3,285,449	2,752,479	896,922	6,934,850	6,649,564
Surplus (deficit)	2,789,665	(89,644)	(275,944)	(1,237,334)	49,510	1,236,253	(32,309)	118,319	1,322,263	901,240

Statistical Analysis

MUNICIPAL FACTS

Employees:

28 full time equivalent
30 volunteer fire fighters;
7 council

6.4 million operating budget
5.0 million capital budget

Consultant Engineer:

TRUE Engineering

Solicitor:

Young Anderson

Banking Institution:

Valley First Credit Union

Auditors:

KPMG LLP,
Chartered Accountants

Incorporated	December 31, 1945
Location	South of Penticton , with Regional District of Okanagan-Similkameen
School District	No. 53, Okanagan-Similkameen
Area	584 hectares
Population	4,928 (2016 Canadian Statistics Census)
Km of Roads	39.4 (paved)
Km of Lanes	2.9 (paved), 2.6 (unpaved)
Km of Utilities	5.9 (storm), 48.5 (sanitary), 148.1 (watermain)
Income Sources	Government, agricultural (wineries, vineyards, fruit orchards, ground crop, manufacturing,

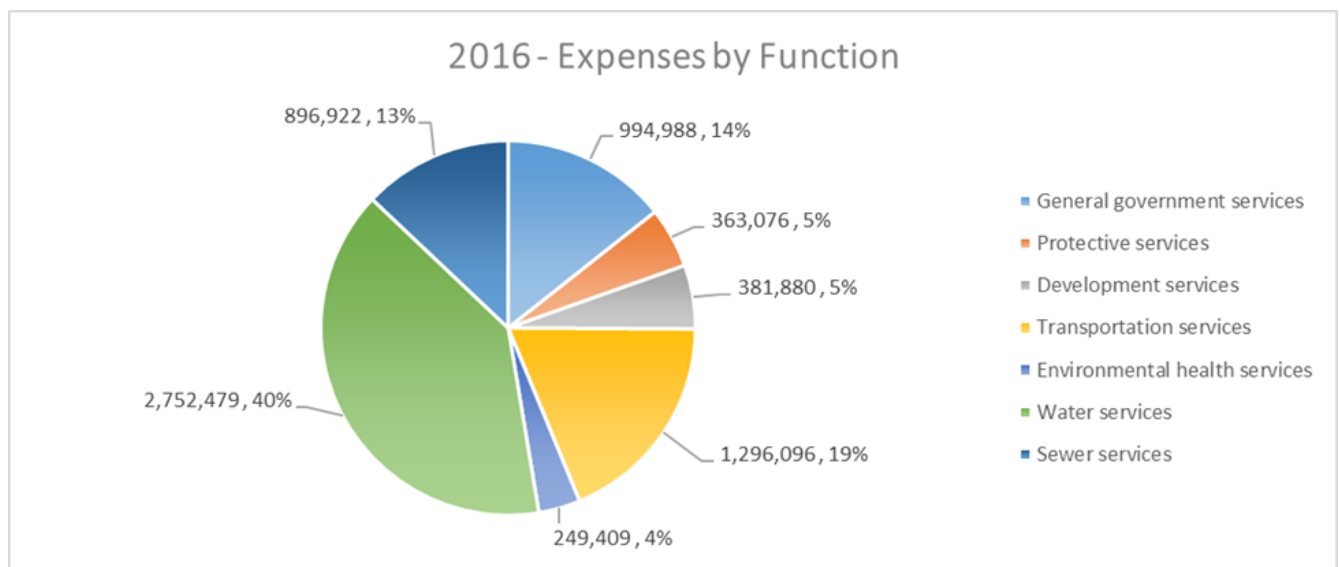
GROSS ASSESSMENT

	2016	2015	2014	2013
LESS EXEMPTIONS				
Land	285,346,500	284,137,963	283,726,701	294,582,316
Improvements	414,806,741	396,799,212	371,481,249	377,409,645
Total	700,153,241	680,937,175	655,207,950	671,991,961
TAX RATES				
(per \$1000 of assessed value)				
Residential	6.56	6.61	6.60	6.35
Industry—Light	16.65	16.84	16.95	21.25
Business	15.32	15.60	15.71	15.45

STATISTICAL ANALYSIS, continued

Reporting Expenses by Function

<i>Expenses by Function</i>	2016	2015	2014	2013	2012
General government services	994,988	1,076,853	1,127,221	928,928	1,046,622
Protective services	363,076	395,554	330,478	325,449	368,056
Development services	381,880	217,956	223,518	228,902	287,811
Transportation services	1,296,096	1,358,726	1,327,662	1,412,932	1,443,560
Environmental health services	249,409	239,482	231,048	223,742	210,750
Water services	2,752,479	2,426,483	2,361,492	2,335,418	2,216,722
Sewer services	896,922	934,510	878,556	889,688	855,291
	6,934,850	6,649,564	6,479,975	6,345,059	6,428,812



Reporting Expenses by Object

<i>Expenses by Object</i>	2016	2015	2014	2013	2012
Advertising	16,193	24,625	22,787	26,953	15,110
Allocations	-	-	-	-	117,647
Amortization	1,300,804	1,320,155	1,285,511	1,251,078	1,151,339
Civic grants	31,660	28,673	58,269	37,044	46,038
Insurance and licences	156,618	152,778	159,782	150,244	140,047
Interest	215,050	214,978	234,456	258,677	276,429
Leases	3,151	4,946	6,019	6,279	5,630
Materials and supplies	1,282,436	1,112,754	948,059	915,889	891,816
Professional and contract services	794,034	659,914	622,057	576,025	651,705
Telephone and utilities	602,287	558,791	511,008	497,269	479,339
Wages and benefits	2,532,617	2,571,950	2,632,027	2,625,601	2,653,712
	6,934,850	6,649,564	6,479,975	6,345,059	6,428,812

STATISTICAL ANALYSIS, continued

Taxable Property Assessments

<i>Property Classifications</i>	2016	2015	2014	2013	2012
Residential	601,108,482	586,342,686	560,962,862	578,268,549	593,555,178
Utilities	1,571,400	1,492,900	1,510,400	1,577,100	1,570,500
Light Industry	4,722,800	6,260,600	6,455,700	6,506,700	7,475,200
Business	90,075,900	84,352,600	83,564,050	82,815,400	79,760,200
Recreation/Non-Profit	2,125,500	1,934,000	2,143,000	2,269,000	2,394,000
Farm	549,159	554,389	571,938	555,212	534,833
	700,153,241	680,937,175	655,207,950	671,991,961	685,289,911

Municipal Tax Rates (Includes Fire)

(per \$1,000 of assessed value)

<i>Property Classifications</i>	2016	2015	2014	2013	2012
Residential	1.7562	1.7621	1.8150	1.7486	1.7073
Utilities	11.2734	11.3113	11.6509	11.2246	10.9593
Light Industry	4.3027	4.3172	4.4467	4.2840	4.6346
Business	4.3027	4.3172	4.4467	4.2840	4.6346
Recreation/Non-Profit	1.7562	1.7621	1.8150	1.7486	1.7073
Farm	1.7562	1.7621	1.8150	1.7486	1.7100

Municipal Tax Multiples

<i>Property Classifications</i>	2016	2015	2014	2013	2012
Residential	1.0000	1.0000	1.0000	1.0000	1.0000
Utilities	6.4192	6.4192	6.4192	6.4192	6.4192
Light Industry	2.4500	2.4500	2.4500	2.4500	2.7146
Business	2.4500	2.4500	2.4500	2.4500	2.7146
Recreation/Non-Profit	1.0000	1.0000	1.0000	1.0000	1.0000
Farm	1.0000	1.0000	1.0000	1.0000	1.0000

STATISTICAL ANALYSIS, continued

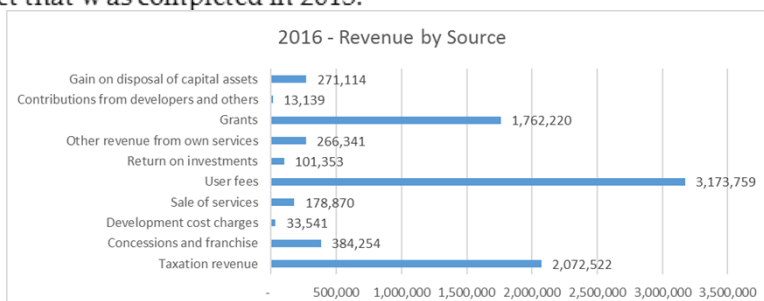
Capital Expenses

<i>Capital Expenditures</i>	2016	2015	2014	2013	2012
Land	172,528	374,177	2,985	-	-
Buildings	9,034	78,872	134,285	93,077	8,406
Equipment	88,500	-	51,660	72,622	72,693
Vehicles	31,126	50,082	252,086	497,200	54,278
Road infrastructure	827,273	641,249	193,614	604,726	75,873
Storm system infrastructure	14,905	-	-	-	-
Water infrastructure	117,397	827,583	1,934,706	2,671,162	848,279
Sewer infrastructure	142,268	426,384	430,233	748,235	748,078
	1,403,031	2,398,347	2,999,569	4,687,022	1,807,607
TOTAL CAPITAL SPENDING PER CAPITA	285	497	622	972	375

Revenue by Source

<i>Revenue Sources</i>	2016	2015	2014	2013	2012
Taxation revenue	2,072,522	2,029,618	1,954,297	1,945,492	1,948,879
Concessions and franchise	384,254	330,196	318,199	252,107	291,345
Development cost charges	33,541	376,107	3,341	167,732	239,047
Sale of services	178,870	213,916	203,638	354,166	215,897
User fees	3,173,759	3,208,024	3,147,590	3,123,311	2,959,028
Return on investments	101,353	122,451	136,123	194,840	100,796
Other revenue from own services	266,341	236,624	238,285	224,191	433,660
Grants	1,762,220	844,870	1,327,663	921,485	1,338,882
Contributions from developers and others	13,139	31,614	98,107	1,607,837	310,082
Gain on disposal of capital assets	271,114	157,384	4,562	162,562	1,444
	** 8,257,113	7,550,804	7,431,805	8,953,723	7,839,060
TOTAL REVENUE PER CAPITA	1,676	1,565	1,541	1,856	1,625
Per capita figures	4,928	4,824	4,824	4,824	4,824

** Majority of the increase shown in 2015 when compared to 2014 were due to the recognition of the grants that had been deferred in prior years, as in 2015 there were eligible projects that allowed the Town of Oliver to recognize this revenue. Also in 2013, there was a one-time contribution from a developer for large development project that was completed in 2013.



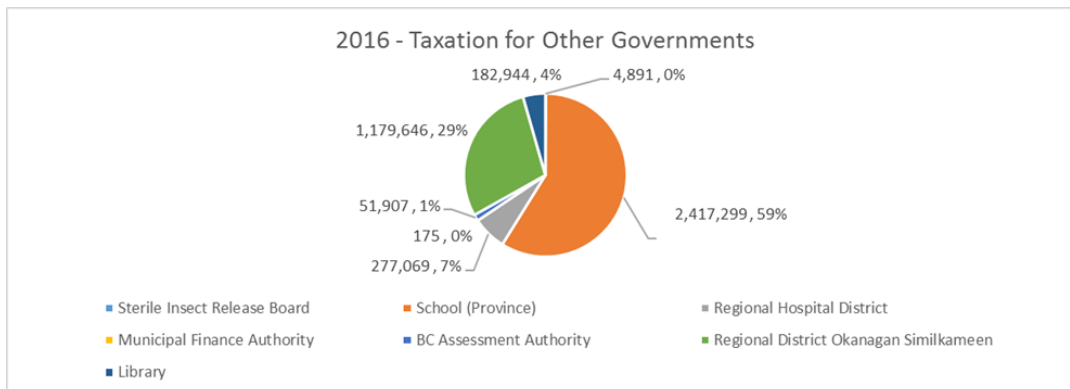
STATISTICAL ANALYSIS, continued

Municipal Property Tax Revenue

<i>Property Classifications</i>	2016	2015	2014	2013	2012
Residential	984,434	961,505	933,397	936,422	919,403
Utilities	16,034	15,248	15,733	15,702	15,133
Light Industry	19,304	25,556	26,982	26,065	32,146
Business	363,221	340,666	344,168	326,402	338,200
Recreation/Non-Profit	3,132	2,832	3,163	3,207	3,254
Farm	805	812	844	795	727
1% Utility Tax	88,872	92,391	89,257	87,675	91,877
Parcel Taxes	596,720	590,608	540,753	549,224	548,139
	2,072,522	2,029,618	1,954,297	1,945,492	1,948,879
% of Residential Taxes to Total Municipal Taxes	47.50%	47.37%	47.76%	48.13%	47.18%

Taxation for Other Governments

<i>Other Governments</i>	2016	2015	2014	2013	2012
Sterile Insect Release Board	4,891	4,668	4,568	4,508	4,509
School (Province)	2,417,299	2,456,886	2,408,432	2,419,353	2,365,292
Regional Hospital District	277,069	267,576	249,520	236,301	228,534
Municipal Finance Authority	175	170	165	168	170
BC Assessment Authority	51,907	54,638	54,983	56,083	56,168
Regional District Okanagan Similkameen	1,179,646	1,093,615	990,071	941,102	901,124
Library	182,944	178,199	185,201	170,252	161,113
	4,113,931	4,055,752	3,892,940	3,827,767	3,716,910
Total Taxes	6,186,453	6,085,370	5,847,237	5,773,259	5,665,789
Total Taxes Collected	6,061,873	5,939,139	5,675,543	5,636,430	5,365,943
Percentage of Taxes Collected	97.99%	97.60%	97.06%	97.63%	94.71%



STATISTICAL ANALYSIS, continued

Average Residential Taxes

(Single Family Home)

<i>Assessment</i>	2016	2015	2014	2013	2012
Land	119,747	121,152	123,541	125,192	134,219
Building	181,589	174,682	159,316	161,769	163,686
Total Assessed Values	301,336	295,834	282,857	286,961	297,905

<i>Municipal Taxes</i>	2016	2015	2014	2013	2012
General	442	433	418	406	405
Fire	53	52	54	54	57
Total General Municipal	495	485	472	460	462

<i>Collections for Other Governments</i>	2016	2015	2014	2013	2012
RDOS -Recreation	231	200	191	193	202
RDOS -Landfill/General/OBWB/Heritage	103	109	98	90	90
RDOS -911	14	11	11	12	9
RDOS -S.I.R.	6	6	6	6	6
RDOS -Frank Venables	60	62	41	25	12
Total Regional District	413	388	347	326	318
Library	65	64	64	60	57
Hospital/BCAA/MFA	112	111	103	99	98
School	759	776	747	742	738
Police	94	94	90	88	83
Total Collections for Other Governments	1,443	1,433	1,351	1,315	1,294
Gross Property Taxes	1,938	1,918	1,823	1,775	1,755

<i>Utilities</i>	2016	2015	2014	2013	2012
Garbage	86	86	86	83	83
Recycling	24	24	24	37	37
Sewer (user and parcel tax)	332	328	328	328	323
Total Utilities	442	438	438	448	443

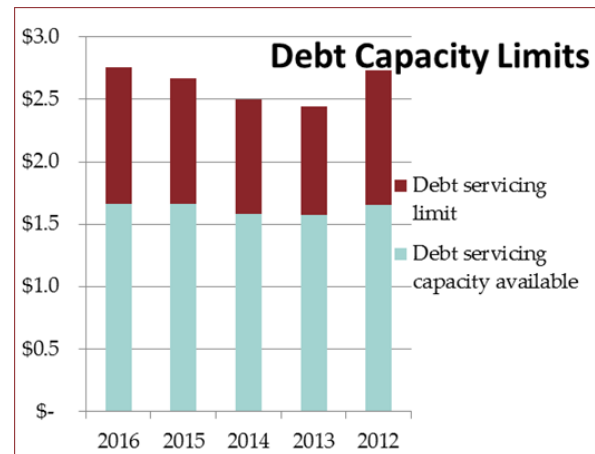
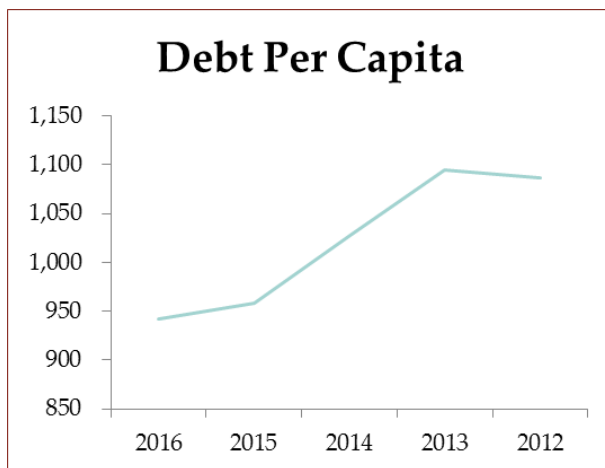
STATISTICAL ANALYSIS, continued

Long Term Debt by Fund

	2016	2015	2014	2013	2012
General	166,727	177,383	202,630	224,983	246,858
Sewer	-	-	-	-	145,498
Water	4,474,715	4,443,451	4,752,597	5,052,282	4,848,088
	4,641,442	4,620,834	4,955,227	5,277,265	5,240,444

The long-term debt of the municipality is funded 3.6% from general taxation, 6.1% from parcel taxes and 90.3% from utility user fees.

Population	4,928	4,824	4,824	4,824	4,824
Debt Per Capita	942	958	1,027	1,094	1,086



Debt Capacity Limits

Debt Servicing	2016	2015	2014	2013	2012
Debt servicing limit	1,662,524	1,660,049	1,578,956	1,575,566	1,656,754
Debt servicing capacity available	1,094,763	1,008,792	916,640	866,050	1,073,241

This table reflects the maximum debt servicing capacity as well as the remaining borrowing power available to the Town to fund capital projects.

STATISTICAL ANALYSIS, continued

Statement of Reserves and Surplus

	2016	2015	2014	2013	2012
Statement of Annual & Accumulated Surplus					
Accumulated surplus, beginning	51,599,814	50,698,574	49,746,744	47,138,080	45,727,832
Annual surplus	1,322,263	901,240	951,830	2,608,664	1,410,248
Accumulated surplus, ending	52,922,077	51,599,814	50,698,574	49,746,744	47,138,080
Statement of Annual & Accumulated Surplus					
Statutory reserves	2,349,818	1,801,745	1,488,791	1,499,671	1,106,078
Operating reserves	2,796,442	2,549,837	2,783,212	3,019,787	3,585,074
Surplus	814,160	397,389	617,077	661,080	666,610
Equity in tangible capital assets	46,961,657	46,850,843	45,809,494	44,566,206	41,780,318
	52,922,077	51,599,814	50,698,574	49,746,744	47,138,080
Net Financial Debt					
Financial assets	9,426,042	8,343,656	8,385,755	8,847,897	8,852,173
Financial liabilities	8,239,057	8,376,547	8,622,661	9,172,959	9,003,791
Net financial debt	1,186,985	(32,891)	(236,906)	(325,062)	(151,618)
Non-financial assets	51,735,092	51,632,705	50,935,480	50,071,806	47,289,698
Accumulated surplus, ending	52,922,077	51,599,814	50,698,574	49,746,744	47,138,080
TOTAL RESERVES AND SURPLUSES	5,960,420	4,748,971	4,889,080	5,180,538	5,357,762
ACCUMULATED SURPLUS (FINANCIAL EQUITY) PER CAPITA					
	1,210	984	1,013	1,074	1,111
Per capita figures	4,928	4,824	4,824	4,824	4,824

STATISTICAL ANALYSIS, continued

Statement of Reserves (Detail)

	2016	2015	2014	2013	2012
Statutory Reserves (Detail)					
Water capital reserve	1,714,028	1,277,150	1,149,400	1,169,743	922,952
Water capital charge reserve	61,181	60,666	59,804	57,213	55,168
Land sale reserve	482,860	378,091	199,250	192,656	47,076
Downtown parking reserve	15,869	15,736	15,512	15,223	15,075
Tucelnuit water trust reserve	48,574	43,708	39,472	40,336	42,274
Fairview sewer trust reserve	-	-	-	-	-
Local improvement reserve	23,955	23,752	23,415	22,978	22,404
Sawmill road trust reserve	3,351	2,642	1,938	1,522	1,129
	<u>2,349,818</u>	<u>1,801,745</u>	<u>1,488,791</u>	<u>1,499,671</u>	<u>1,106,078</u>
Operating Reserves (Detail)					
362nd Avenue	-	-	-	-	29,189
Affordable housing	-	-	-	-	90
Airport planning	67	67	11,675	16,900	20,000
Bandai student exchange	-	-	1,446	7,406	-
Cemetery maintenance	6,720	6,668	6,613	6,541	6,470
Equipment reserve	135,347	39,188	-	88,197	290,750
Joint fire department	469,585	403,915	403,019	458,829	411,907
Town fire department	24,667	28,240	28,303	28,651	27,894
Food for thought	16,957	15,290	11,484	13,514	10,060
Fortis BC lighting	-	-	-	-	1,000
Green award	-	-	-	-	130
Lagoon desludge	275,950	258,881	241,874	224,421	207,147
Library furnishings	7,500	7,500	7,500	7,500	2,000
Lift station contingency	100,199	95,436	90,684	85,746	80,858
Payroll burden	-	-	6,856	23,922	20,790
Payroll payable	124,664	73,532	94,209	95,680	62,688
Pump repair contingency	63,363	58,894	54,442	91,648	86,696
Public works risk management	-	-	-	-	3,578
Revitilization area	-	-	-	-	30,000
Road capital	309,184	306,732	404,796	416,200	529,127
Sewer equipment	859,732	922,545	1,131,407	1,010,705	1,159,660
Sister city	-	-	1,221	1,221	-
Snow removal	45,904	25,854	33,674	29,235	22,637
Solid waste	356,603	307,095	254,009	224,985	205,431
Strategic community	-	-	-	188,486	376,972
	<u>2,796,442</u>	<u>2,549,837</u>	<u>2,783,212</u>	<u>3,019,787</u>	<u>3,585,074</u>

STATISTICAL ANALYSIS, continued

Schedule of Tax Exemptions Provided by Council

(Municipal Portion Only—Established by Bylaw 1103, 2004)

Folio #	Civic Address	Owner/Lessee	Exempted
Places of Public Worship			
00168.000	10132 Okanagan St.	St. John's Evang. Lutheran Church	625
00203.000	9915 Church Ave.	Oliver United Church	372
00204.000	9927 Church Ave.	Oliver United Church	745
00350.000	34660 Nicola St.	Synod Diocese of Kootenay	227
00351.010	10450 Similkameen Ave.	Seventh-Day Adventist Church	923
00600.200	9516 Skagit Ave.	St Pauls Lutheran Church Society	2,627
05527.010	35060 Spartan St.	The Roman Catholic Bishop of Nelson	3,011
05820.010	36672 Park Dr.	Pentecostal Assemblies	1,500
07469.100	35025 Princess Pl.	Covenant Word of Life	1,062
Properties used for for Charitable Purposes and Non-profit Organizations			
00002.000	36217 Main St.	Canadian Legion #97 Oliver Branch	1,955
00042.000	35016 Main St.	Town of Oliver (Lessee-Oliver Heritage Society)	2,420
00045.000	35033 Kootenay St.	Southern Gate Masonic Hall Society	1,990
00063.000	9725 Bank Ave.	Benevolent & Protective Order Elks	2,012
00064.000	35825 Kootenay St.	Benevolent & Protective Order Elks	391
00069.001	9728 School Ave.	Town of Oliver (Lessee-Oliver Heritage Society)	5,184
00392.000	34632 Kootenay St.	Oliver Ladies Hospital Auxiliary	2,207
00393.000	34624 Kootenay St.	Oliver Ladies Hospital Auxiliary	3,870
00458.005	34859 Station St.	Town of Oliver Food bank	1,684
00463.220	146 Spruce Ave.	Desert Valley Enterprises (Lessee - Red Cross Society)	747
00595.000	34274 Airport St.	Oliver Community Arts Council Society	6,184
00602.080	34207 Airport St.	South Okanagan Flying Club Society	1,585
00602.300	34440 Cessna St.	232 Air Cadet Squadron	2,706
00724.100	36205 Station St.	Town of Oliver (Lessee-Chamber of Commerce)	6,727
Properties Used for Senior Recreation Purposes			
00409.000	34835 Kootenay St.	Oliver Kiwanis St Citizens Housing	419
00410.000	34819 Kootenay St.	Oliver Kiwanis St Citizens Housing	408
00467.020	5992 Saw mill Rd.	Oliver Kiwanis Sr Citizens Housing	5,576
00591.010	34452 Airport St.	Town of Oliver (Oliver Seniors Centre)	14,994
Properties Used for Recreation Purposes			
00716.001	799 McKinney Rd.	Okanagan Portugese Club	4,064
00716.010	7535 McKinney Rd.	Oliver Curling Club Society	13,166
			\$ 89,381

STATISTICAL ANALYSIS, continued

Tax Revenue—Business, Light Industry & Utility Corporate Customers

(Top 20—Municipal level—includes fire)

Property Owner	Category	Municipal Tax Levy	% Paid by Top 20
RIOCAN HOLDINGS (OLIVER) INC	Business	86,499.33	21.70%
ANTHEM OLIVER PLACE MALL LP	Business	31,370.91	7.87%
BC TREE FRUITS CO-OP	Business	21,503.01	5.40%
DESERT HOLDINGS LTD	Business	8,867.36	2.22%
FOURPHARM VENTURES	Business	8,536.12	2.14%
FORTISBC INC	Utilities	7,179.27	1.80%
DESERT VALLEY ENTERPRISES LTD	Light Industry	6,367.55	1.60%
POZNIKOFF, NICK And POZNIKOFF, LINDA	Business	6,289.76	1.58%
DESERT VALLEY ENTERPRISES LTD. INC.NO. BC0426791	Business	6,192.06	1.55%
BOUCHARD ENTERPRISES LTD	Business	6,123.71	1.54%
INTERIOR SAVINGS CREDIT UNION	Business	6,084.56	1.53%
BURROWING OWL VINEYARDS LTD.	Business	5,691.05	1.43%
612062 ONTARIO LTD dba 7-ELEVEN INC C/O ADVANTAGE IQ	Business	4,539.04	1.14%
VERTA HOLDINGS LTD	Business	4,312.80	1.08%
465705 BC LTD	Light Industry	4,255.53	1.07%
TRANSWEST HELICOPTERS INC	Business	4,064.53	1.02%
VAN DEN MUNCKHOF, GERARD	Light Industry	4,038.47	1.01%
NATIONAL TRUST CO INC. C/O CIBC LEASE ADMINISTRATION	Business	4,022.41	1.01%
1963589 ALBERTA LTD. INC. NO. A0099076	Business	3,964.75	0.99%
ECHLIN, JOHN And ECHLIN, SUSANNE	Business	3,817.83	0.96%
Total Municipal Tax Revenue - Top Twenty		\$ 233,720.05	58.64%
Total Tax Revenue		\$ 398,559.00	

STATISTICAL ANALYSIS, continued

Tax Revenue—Residential Top Twenty (Municipal level—includes fire)

Property Owner	Municipal Tax Levy	% Paid by Top 20
BENCHMARK LIFESTYLES INC. NO BC0564042	8,473.01	0.86%
TRADEWINDS ESTATES LTD	5,353.50	0.54%
OLIVER KIWANIS HOUSING	5,301.01	0.54%
SEDER, VICTOR ALAN And SEDER, LESLIE LEE	4,266.19	0.43%
MAJESTIC PLACE III LTD INC. NO A73266	4,242.01	0.43%
PROTEA PROPERTIES LTD. INC NO BC0400030	3,114.50	0.32%
FENZ, VINCENT And BLAKELY, BONITA	2,821.61	0.29%
DESERT GEM RV AND RESORT INC #BC0815426	2,767.93	0.28%
BLOCKA, JANICE	2,645.72	0.27%
KAMLOOPS NATIVE HOUSING SOCIETY	2,380.27	0.24%
BROWN, KATHLEEN ANNE	2,269.59	0.23%
LEWIS, KAREN LOIS	2,236.57	0.23%
SIDHU, JASWINDERPAUL & HARBHAJAN And SIDHU, KANWALPRIT SINGH	2,060.69	0.21%
1047706 BC LTD	1,915.69	0.19%
GLOVER, BERNARD	1,806.93	0.18%
SMITH, WILLIAM JAMES And SMITH, VIVIAN JEAN	1,755.87	0.18%
CARRIERE, RAYMOND EMILE And CARRIERE, ANN PATRICIA	1,656.72	0.17%
PLESCA, ION And PLESCA, KAY SUSAN	1,633.44	0.17%
MCLEAN, ROBERT DUNCAN And MCLEAN, FREDA ELLEN	1,616.38	0.16%
FRIESEN, ALVIN And FRIESEN, DOROTHY	1,605.35	0.16%
Total Municipal Revenue - Top Twenty Residential Assessments	\$ 59,922.98	6.09%
Total Residential Revenue		\$984,434.00

STATISTICAL ANALYSIS, continued

Schedule of Payments made to Suppliers for Goods and Services

(Greater than \$25,000)

Supplier Name	Amount
ACKLANDS GRAINGER INC	\$ 27,397.17
ALPINE LINE PAINTING	27,331.12
ANDREW SHERET LTD	49,782.66
BC ASSESSMENT AUTHORITY	51,907.00
CUPE LOCAL 608	27,519.46
CAPRI INSURANCE SERVICES LTD	48,676.00
COOL CREEK ENERGY LTD.	54,046.87
CUETS FINANCIAL (or 638312)	109,205.16
D.W. McMULLEN & ASSOCIATES LIMITED	30,045.01
ECOPLAN INTERNATIONAL INC	82,052.33
FORTIS BC-ELECTRICITY (or 627679)	159,568.95
FORTIS BC-ELECTRICITY (or 627620)	379,622.59
GUILLEVIN INTERNATIONAL INC.	28,298.15
H&M EXCAVATING LTD.	236,962.13
HUBER BANNISTER CHEVROLET LTD	30,875.54
ICBA BENEFIT SERVICES LTD	124,955.67
INSURANCE CORPORATION OF B.C.	29,542.00
INTERIOR INSTRUMENTS	53,570.18
MATTES DAVID	50,549.86
MEARL'S MACHINE WORKS LTD	102,310.19
REVENUE SERVICES OF BRITISH COLUMBIA (or	35,772.50
MIKE JOHNSON EXCAVATING LTD	512,811.30
MINISTER OF FINANCE & CORP.	944,150.38
MINISTER OF FINANCE	216,586.04
NEDCO - DIVISION OF REXEL CANADA ELEC INC	26,055.38
NORTHERN COMPUTER	54,784.91
OCEAN PIPE div of Lehigh Hanson	56,644.00
OKANAGAN REGIONAL LIBRARY	182,772.20
OLIVER TOURISM ASSOCIATION	48,876.26
OLIVER READI MIX LLP	25,762.65
OMEGA COMMUNICATIONS LTD	26,651.84
PETERS BROS. CONSTRUCTION LTD	316,055.78
PROGRESSIVE WASTE SOLUTIONS INC	195,743.42
RECEIVER GENERAL FOR CANADA (or 638312)	555,833.57
REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN	2,049,648.44
REMAX WINE CAPITAL REALITY "In Trust"	50,000.00
SOUTH OKANAGAN SECURITY SERVICES LTD.	51,695.60
SUCK IT UP ENVIRONMENTAL LTD	58,146.39
SZALAY THOMAS J	32,289.37
T&A ROCK WORKS INC	129,462.11
TRUE CONSULTING GROUP	191,999.65
VADIM SOFTWARE	46,231.78
YOUNG ANDERSON BARRISTERS & SOLICITORS	51,341.53
Payments to Suppliers over \$25,000	\$ 7,563,533.14
Payments to Suppliers Under \$25,000	\$ 1,197,422.13
Total Payments mad to Suppliers	\$ 8,760,955.27

STATISTICAL ANALYSIS, continued

Schedule of Payments made for Remuneration and Expenses

Name	Position	Remuneration	Expenses
BENSLER, Arvid	Utility Operator 3	82,734.47	169.00
BJORNSON, Darren	Deputy Director of Operations	82,221.55	596.47
COWAN, Cathy	Chief Administrative Officer	83,866.94	5,067.52
GOODSELL, Shawn	Director of Operations	96,287.94	2,582.89
SVETLICHNY, David	Chief Financial Officer	122,930.19	7,647.46
VAYKOVICH, Diane	Corporate Officer	85,893.85	3,537.31
WILSON, K Heather	Deputy Finance Officer	79,748.42	3,822.94
ZANDVLIET, Adrian	Utility Operator 2	78,712.65	495.00
Employees with Remuneration over \$75,000 per year		712,396.01	23,918.59
Employees with Remuneration under \$75,000 per year		1,335,159.48	15,342.40
Volunteer Fire Department		105,522.81	
Total Employee Remuneration and Expenses		2,153,078.30	39,260.99

There were no severance agreements under which payment commenced between the Town of Oliver and its non-unionized employees during the fiscal year of 2016.

Elected Officials Name	Position	Remuneration	Expenses
BENNETT, Jack	Councillor	14,289.11	1,298.56
DOERR, Maureen	Councillor	14,289.11	3,365.47
HOVANES, Ron	Mayor	26,792.15	10,340.47
MACHIAL, Rick	Water Councillor	5,357.88	414.30
MILLER, Andre	Water Councillor	5,357.88	3,077.53
SCHWARTZENBERGER, Larry	Councillor	14,289.11	4,382.21
VENTIMILLA, Petra	Councillor	14,289.11	4,808.57
Total Elected Officials Remuneration and Expenses		94,664.34	27,687.11

Number of Employees

Department	2016	2015	2014	2013	2012
Administration	6.0	6.0	6.0	6.0	5.0
Finance	4.6	4.6	4.0	4.0	4.0
Development Services	-	-	-	-	3.0
Operations					
Public Works	12.0	12.0	12.0	11.0	10.0
Sewer	1.0	1.0	1.0	1.0	1.0
Water	4.0	4.0	4.6	4.6	4.6
Total Number of Employees	27.6	27.6	27.6	26.6	27.6

